

TEXAS



A person who is supporting two children and working full-time at minimum wage can preserve...

	AMOUNT	CITATION	DETAILS	GRADE
Weekly wages of...	All wages exempt	Tex. Prop. Code Ann. § 42.001		A
A home worth...	No dollar cap	Tex. Const. art. 16, § 50; Tex. Prop. Code § 41.002	Limit on number of acres but no dollar cap.	A
A car worth...	\$20,000	Tex. Prop. Code Ann. §§ 42.001, 42.002	A wildcard* of \$100,000 for a family (\$50,000 for a single adult) is available. This uses \$20,000 of the wildcard.	A
A bank account worth...	No protection		No earmarked exemption. The wildcard applies only to personal property and cannot be used to protect a bank account.	F
Household goods worth...	\$80,000	Tex. Prop. Code Ann. §§ 42.001, 42.002	This uses the remaining \$80,000 of the wildcard.	B

*A “wildcard” is an exemption that is not limited to a particular category of property, but can be used to protect items of the debtor’s choice.

This summary and those for other jurisdictions are based on state exemption laws, other than those that apply only in bankruptcy court. It assumes that, if the state allows a “wildcard” exemption, the debtor will use it, or most of it, first to protect a car up to \$15,000, then to protect a bank account up to \$3,000, then to protect up to \$17,000 in household goods, and then any remainder as necessary to increase the protection of a car to \$20,000. As of 2024, the federal minimum wage is \$7.25 an hour.