

Holding Wall Street Accountable for the Subprime Mortgage Crisis in Urban Communities

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Mortgage securitization (the packaging and selling of “pools” of mortgage debt to investors) precipitated the U.S. subprime mortgage crisis and the fallout disproportionately affected people of color. This webinar looks at a groundbreaking lawsuit against Morgan Stanley which challenges the investment banks mortgage securitization policies and their racially discriminatory impact. Linking civil rights and consumer laws, this is the first case where a prospective class of affected homeowners victimized by subprime lending abuses is directly suing an investment bank for its role as the driving force behind reverse redlining.

This Webinar is provided by the National Consumer Law Center and hosted by the National Association of Consumer Advocates (NACA).



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