Statement Regarding Nomination Of Mnuchin As U.S. Treasury Secretary

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“We are deeply concerned that President-elect Trump has nominated Steven Mnuchin, a former Goldman Sachs banker and hedge fund manager, for Treasury Secretary,” said National Consumer Law Center attorney Alys Cohen. “Mr. Trump promised the American people he would ‘drain the swamp,’ but his nominee to lead the Treasury Department has a track record of profiting by foreclosing on older homeowners and homeowners in communities of color. We call on Mr. Mnuchin, if confirmed, to use his leadership to help Main Street recover from the economic crisis caused by Wall Street, not to benefit the 1%.”

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