

# Statement Regarding Nomination Of Mnuchin As U.S. Treasury Secretary

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“We are deeply concerned that President-elect Trump has nominated Steven Mnuchin, a former Goldman Sachs banker and hedge fund manager, for Treasury Secretary,” said National Consumer Law Center attorney Alys Cohen. “Mr. Trump promised the American people he would ‘drain the swamp,’ but his nominee to lead the Treasury Department has a track record of profiting by foreclosing on older homeowners and homeowners in communities of color. We call on Mr. Mnuchin, if confirmed, to use his leadership to help Main Street recover from the economic crisis caused by Wall Street, not to benefit the 1%.”

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*Since 1969, the nonprofit National Consumer Law Center® (NCLC®) has used its expertise in consumer law and energy policy to work for consumer justice and economic security for low-income and other disadvantaged people, including older adults, in the United States. NCLC's expertise includes policy analysis and advocacy; consumer law and energy publications; litigation; expert witness services, and training and advice for advocates. NCLC works with nonprofit and legal services organizations, private attorneys, policymakers, and federal and state government and courts across the nation to stop exploitative practices, help financially stressed families build and retain wealth, and advance economic fairness. [www.nclc.org](http://www.nclc.org)*