

The Need for National Mortgage Servicing Standards

May 12, 2011 Testimony of NCLC counsel Diane Thompson before the US Senate Subcommittee on Housing, Transportation, and Community Development

Read A Blueprint to Curb the Foreclosure Crisis

Oral testimony of attorney Diane Thompson on the need for national mortgage servicing standards

Diane Thompson answers a question on top three national mortgage servicing standards that would be most helpful.

**Diane Thompson on mortgaging service standards:
What did they get right? What did they get wrong?
What did they not address that they should have addressed?**

Why aren't mortgage servicers doing more about principal reductions?

Should the federal Home Affordable Modification Program (HAMP) be mandatory?