

# Prepaid Debit Cards and Payroll Cards

## ***HOT TOPICS***

- Press Release: CFPB Quietly Launches Web Database of Prepaid and Payroll Card Fees and Disclosures but Some Cards with Overdraft Fees are Missing, Oct. 16, 2019
- Press Release: No Fooling! New Prepaid, Payroll, and Government Benefit Card Protections Take Effect April 1, Mar. 28, 2019
- Issue Brief: New Protections for Prepaid Cards and Accounts, Mar. 28, 2019
- Issue Brief: New Protections for Payroll Cards, Mar. 28, 2019
- Issue Brief: New Protections for Government Benefit Prepaid Cards, Mar. 28, 2019

## **Policy Analysis**

### **Reports**

- **Unemployment Compensation Prepaid Cards Reports** (2011, 2013, 2017)
- **Updated Survey:** Fees Dropping On State Prepaid Cards for Unemployed Workers, Aug. 15, 2017

### **Policy Briefs and Press Releases**

- Press Release: CFPB Quietly Launches Web Database of Prepaid and Payroll Card Fees and Disclosures but Some Cards with Overdraft Fees are Missing, Oct. 16, 2019
- Press Release: No Fooling! New Prepaid, Payroll, and Government Benefit Card Protections Take Effect April 1, Mar. 28, 2019
- Issue Brief: New Protections for Prepaid Cards and Accounts, Mar. 28, 2019
- Issue Brief: New Protections for Payroll Cards, Mar. 28, 2019
- Issue Brief: New Protections for Government Benefit Prepaid Cards, Mar. 28, 2019
- Issue Brief: CFPB's New Prepaid Card Rule by State, April 2017
- Issue Brief: The CFPB's Prepaid Card Rule Benefits Financial Institutions, Prepaid Card Companies, and Employers, April 2017
- Summary of the Consumer Financial Protection Bureau's Prepaid Card Rule, April 2017
- Policy briefs, reports & press releases archive

### **Testimony and Comments**

- Consumer comments to the Federal Reserve Board on amendments to the regulations under the Expedited Funds Availability Act regarding the timing of access to funds deposited into accounts, Feb. 8, 2019.
- Consumer comments on proposed amendments to prepaid account rules, Aug. 15, 2017
- Group comments on the fees charged on campus debit cards, June 8, 2017
- Consumer comments to CFPB on effective date and implementation of prepaid card rules, Apr. 5, 2017.
- Testimony and comments archive

### **Letters**

- Coalition letter to Congress supporting CFPB prepaid card letter, April 27, 2017

- Letters archive

## **Webinars**

- Webinars archive

## **Additional Resources**

- NCLC attorney Lauren Saunders defends the CFPB's prepaid card rule as some in Congress try to kill it, Scripps TV (2:32 runtime), April 2017
- Consumers Union and NCLC Model State Payroll Card Law
- Consumer Facts: Your Right to Know - DIRECT EXPRESS® PREPAID DEBIT CARD FOR SOCIAL SECURITY, SSI AND OTHER FEDERAL PAYMENTS
- Additional resources archive

## **External Materials**

- Center for Financial Services Innovation (CFSI) letter to Senate opposing Senate Joint Resolution 19 which would revoke the CFPB prepaid card rule under the Congressional Review Act, April 4, 2017
- CFPB's prepaid card resources and summary of new rule effective Oct. 1, 2017

Prepaid Debit Cards and Payroll Cards Archive