Payment Fraud

Scammers, illegal payday lenders, and other unscrupulous actors use payment processors and banks to take money from consumers. NCLC works to protect consumers’ accounts from unauthorized charges and to cut off scammers’ access to the payment system.

Payment Fraud Policy Briefs, Reports, & Press Releases

Payment Fraud Comments and Testimony

Payment Fraud Letters

Payment Fraud External Resources

HOT TOPICS

• Fed faster payment (FedNow) rules: Coalition, NCLC and joint industry-consumer comments, Sept. 9, 2021

Payment Fraud Policy Briefs, Reports, & Press Releases

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Payment Fraud Comments and Testimony

• Comments to FinCEN on Payment Fraud in Anti-Money Laundering Activities, Feb. 14, 2022
• Group Comments to CFPB on Big Tech Payment Systems, Dec. 21, 2021; press release
• Fed faster payment (FedNow) rules: Coalition, NCLC and joint industry-consumer comments, Sept. 9, 2021
• Testimony before House Oversight Committee on the FTC’s payment processor cases, July 26, 2018

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Payment Fraud Letters

• Letter opposing H.R. 2706 (Luetkemeyer), Financial Institution Consumer Protection Act of 2017, which will make it harder for regulators to address payment fraud, Oct. 10, 2017

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