## Fintech, Electronic Payments and Remittances

### HOT TOPICS
- **Press release:** [CFPB to Approve Potentially Risky Fintech Products, Sept. 10, 2019](#)
- **NCLC and coalition comments** opposing CFPB no-action letter and product sandbox proposal, Feb. 11, 2019
- **Op-ed:** [Are fintech sandboxes a consumer protection desert?](#) by NCLC Associate Director Lauren Saunders Nov. 29, 2018
- **Press release:** [New OCC “Fintech” Charter Could Open the Floodgates to Predatory Lending, July 31, 2018](#)
- **Letter:** [AZ HB 2434, Innovation Regulatory Sandbox, Jan. 24, 2018](#)
- **NCLC comments to the U.S. Department of Treasury’s request for information on online marketplace lending, Sept. 30, 2015](#)

### Letters || Policy Briefs, Reports and Press Releases || Testimony and Comments

**Letters**
- **Consumer** and broader coalition comments supporting the Federal Reserve Board’s proposal to develop a new interbank real-time faster payment service, Nov. 7, 2019
- **Letter** opposing Calif. SB 472 (wage advances)
- **Letter to Congress** urging moratorium on Facebook’s Libra virtual currency, July 2, 2019
- **Group letter** urging Congress to address civil rights and privacy, April 19, 2019
- **AZ HB 2434, Innovation Regulatory Sandbox, Jan. 24, 2018**

**Policy Briefs, Reports & Press Releases**
- **Policy brief:** [Early ‘Wage Access: A Good Option for Workers or a Fintech Payday Loan?, March 2020](#)
- **Press release:** [CFPB to Approve Potentially Risky Fintech Products, Sept. 10, 2019](#)
- **Press release:** [Advocates Applaud the Fed’s Faster Payment System, Urge Fraud Protection, Aug. 6, 2019](#)
- **Press release:** [Consumer Bureau’s Shocking New “No Consumer Protection” Policy, Dec. 11, 2018](#)
- **Press release:** [New OCC “Fintech” Charter Could Open the Floodgates to Predatory Lending, July 31, 2018](#)

**Testimony and Comments**
- NCLC, Public Citizen, and UnidosUS comments to the CFPB re: Proposed Rules on Remittance Transfers Under the Electronic Fund Transfer Act (Regulation E), Jan. 21, 2020
- **Testimony of NCLC Associate Director Lauren Saunders before the U.S. House Financial Services Committee on Data Aggregators, Nov. 21, 2019**
- **NCLC and other advocacy groups comments to the FTC re: Safeguards Rule, Aug. 2, 2019**
- **Comments** on OCC’s proposed Innovation Pilot Program, June 14, 2019
- **Group comments** to the FDIC re: Request for Information on FDIC’s Deposit Insurance Application Process, March 29, 2019
• NCLC and coalition comments opposing CFPB no-action letter and product sandbox proposal, Feb. 11, 2019
• Statement for U.S. House Financial Services Committee hearing on Examining Opportunities for Financial Markets in the Digital Era, Sept. 28, 2018
• Comments in Response to CFPB’s Request for Information Regarding the Bureau’s Inherited Regulations and Rulemaking Authorities – electronic disclosures, statements, records and other communications, June 25, 2018
• Group comments in response to the Consumer Financial Protection Bureau (“CFPB”)’s Request Information regarding its adopted regulations and new rulemaking authorities: Remittances Rule, June 19, 2018

Additional Resources

• Video: Urban Institute: Next-Generation Innovations to Increase Financial Inclusion for Consumers, June 20, 2018 (NCLC Associate Director Lauren Saunders, panelist, begins at 37:06)

Fintech, Mobile and Electronic Payments Archive

“In a shocking, brazen, and unlawful move, the @CFPB has proposed a ‘no action’ policy and ‘product sandbox’ that could wipe out consumer protection laws for entire industries.” @lsaundersnclc Learn more: https://www.nclc.org/media-center/pr-consumer-bureau-s-shocking-new-no-consumer-protection-policy.html... #ProtectConsumers