

Fintech, Electronic Payments and Remittances

HOT TOPICS

- Press release: CFPB to Approve Potentially Risky Fintech Products, Sept. 10, 2019
- Report: Fintech and Consumer Protection: A Snapshot, March 2019; Press Release
- NCLC and coalition comments opposing CFPB no-action letter and product sandbox proposal, Feb. 11, 2019
- Op-ed: Are fintech sandboxes a consumer protection desert? by NCLC Associate Director Lauren Saunders Nov. 29, 2018
- *See also: Payment Fraud

Letters || Policy Briefs, Reports and Press Releases || Testimony and Comments

Letters

- Consumer and broader coalition comments supporting the Federal Reserve Board's proposal to develop a new interbank real-time faster payment service, Nov. 7, 2019
- Letter opposing Calif. SB 472 (wage advances)
- Letter to Congress urging moratorium on Facebook's Libra virtual currency, July 2, 2019
- Group letter urging Congress to address civil rights and privacy, April 19, 2019
- AZ HB 2434, Innovation Regulatory Sandbox, Jan. 24, 2018

Policy Briefs, Reports & Press Releases

- Press Release: Consumer Advocates Criticize Credit Card "Relief" from CFPB and Warn Consumers to Avoid Unwanted Electronic Statements, June 4, 2020
- Policy brief: Early 'Wage Access: A Good Option for Workers or a Fintech Payday Loan?', March 2020
- Press release: CFPB to Approve Potentially Risky Fintech Products , Sept. 10, 2019
- Press release: Advocates Applaud the Fed's Faster Payment System, Urge Fraud Protection, Aug. 6, 2019
- Report: Fintech and Consumer Protection: A Snapshot, March 2019; Press Release
- Press release: Consumer Bureau's Shocking New "No Consumer Protection" Policy, Dec. 11, 2018
- Press release: New OCC "Fintech" Charter Could Open the Floodgates to Predatory Lending, July 31, 2018

Testimony and Comments

- Comments to FDIC on Standard Setting and Voluntary Certification for Models and Third-Party Providers of Technology and Other Services, Sept. 22, 2020
- NCLC comments and Coalition Civil Rights comments to OCC on Bank Use of Digital Technology and Innovation, Aug. 3, 2020
- Comments to the CFPB in response to request for information on inherited regulations regarding Regulation E, overdraft fees and bank accounts issues, June 25, 2018
- NCLC, Public Citizen, and UnidosUS comments to the CFPB re: Proposed Rules on Remittance Transfers Under the Electronic Fund Transfer Act (Regulation E), Jan. 21, 2020
- Testimony of NCLC Associate Director Lauren Saunders before the U.S. House Financial Services Committee on Data Aggregators, Nov. 21, 2019

- NCLC and other advocacy groups comments to the FTC re: Safeguards Rule, Aug. 2, 2019
- Comments on OCC's proposed Innovation Pilot Program, June 14, 2019
- Group comments to the FDIC re: Request for Information on FDIC's Deposit Insurance Application Process, March 29, 2019
- NCLC and coalition comments opposing CFPB no-action letter and product sandbox proposal, Feb. 11, 2019
- Statement for U.S. House Financial Services Committee hearing on Examining Opportunities for Financial Markets in the Digital Era, Sept. 28, 2018
- Comments in Response to CFPB's Request for Information Regarding the Bureau's Inherited Regulations and Rulemaking Authorities - electronic disclosures, statements, records and other communications, June 25, 2018
- Group comments in response to the Consumer Financial Protection Bureau ("CFPB")'s Request Information regarding its adopted regulations and new rulemaking authorities: Remittances Rule, June 19, 2018
- NCLC comments to the U.S. Department of Treasury's request for information on online marketplace lending, Sept. 30, 2015

Additional Resources

- Video: Urban Institute: Next-Generation Innovations to Increase Financial Inclusion for Consumers, June 20, 2018 (NCLC Associate Director Lauren Saunders, panelist, begins at 37:06)

Fintech, Mobile and Electronic Payments Archive

"In a shocking, brazen, and unlawful move, the @CFPB has proposed a 'no action' policy and 'product sandbox' that could wipe out consumer protection laws for entire industries." @lsaundersnclc Learn more: <https://www.nclc.org/media-center/pr-consumer-bureau-s-shocking-new-no-consumer-protection-policy.html...> #ProtectConsumers