

Don't Let Deferred Interest Ruin Your Holidays

November 2018

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DON'T LET DEFERRED INTEREST RUIN YOUR HOLIDAYS

As the holidays approach be wary of a lurking danger in the local mall or big box store: deferred interest promotions on credit cards. These promotions entice consumers with promises such as "no interest for 12 months" but there is a debt trap at the end. For more information about NCLC's work on credit card abuses, please visit: <https://www.nclc.org/issues/credit-cards.html>

Here are some examples of how much interest you would pay on **BIG TICKET HOLIDAY GIFTS** with a **MAINSTREAM CREDIT CARD** (14%) versus **DEFERRED INTEREST** (24%) after one year of equal payments of 8%.



APPLE WATCH SERIES 3
\$379.00
(price)
\$31 vs. ~~\$63~~
(mainstream vs. deferred interest)



AMAZON ECHO SHOW
(2ND GENERATION)
\$229.99
\$21 vs. ~~\$39~~



ALL WEATHER WICKER
ROLL ARM SOFA
\$399.00
\$35 vs. ~~\$65~~



FENDER STRATOCASTER MAPLE
FINGERBOARD ELECTRIC GUITAR
\$499.99
\$44 vs. ~~\$81~~



SAMSUNG 43" CLASS
LED 1080P TV
\$259.99
\$22 vs. ~~\$42~~



ZALES EARRINGS
\$359.99
\$31 vs. ~~\$58~~



XBOX ONE S 1TB CONSOLE
\$258.19
\$22 vs. ~~\$41~~



HIGH EFFICIENCY,
FRONT LOAD WASHER
\$598
\$52 vs. ~~\$87~~

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