Credit Card Archive

Credit Cards Policy Briefs, Reports & Press Releases Archive

- **Press Release**: Consumer tips with a data breach, Dec. 19, 2013
- **Press release**: Consumer Advocates Applaud CFPB for CareCredit Enforcement Action, Dec. 10, 2013
- **Press Release**: CFPB Rule on Fee-Harvester Credit Cards, March 28, 2013
- **Issue Brief**: Myths & Realities About the CARD Act Independent Ability-To-Pay Provision, June 2012. See also NCLC [original](#) and [reply](#) comments to CFPB
- **Advocates Urge Consumer Financial Protection Bureau to Stand Firm on Protection from Fee-Harvester Credit Cards**, April 2012
- **U.S. Supreme Court CompuCredit Corp. v. Greenwood Decision Denies Basic Legal Right to Day in Court**, Jan. 2012
- **Beyond the Credit CARD Act**: Features of a Safer Credit Card Policy Brief and [Press Release](#), Nov. 2010
- **Credit CARD Protections Take Effect Feb. 22 But Loopholes and Abuses Persist**: Financial watchdog needed to crack down on evasion, abuse and unfairness. [Advice for Consumers](#), Feb. 17, 2010
- **Credit Card Evasions Rampant**: [Schemes to Avoid New Laws Rampant Before the Laws Even Go Into Effect](#), Nov. 20, 2009
- **Press Release**: Senator Durbin introduces quick fix for predatory consumer lending, July 18 2008
- **Press Release**: Fed’s Credit Card Rules: Good First Step, May 2, 2008
- **High-Fee, Low-Credit Predatory Credit Cards Prey Upon the Poor**: Nov. 2007 [Fee-Harvesters: Low-Credit, High-Cost Cards Bleed Consumers](#) Report
- **Press Release**: Consumer Groups Call for Congressional Action on Unjustifiable Fees, Outrageous Interest Rates and Questionable Lending Practices, March 7, 2007
- **The Life and Debt Cycle**: The Implications of Rising Credit Card Debt Among Older Consumers Report, July 2006, Part I and [Part II](#)

Credit Cards Comments and Testimony Archive

- [First Set](#) and [Second Set](#) of Comments of NCLC in response to CFPB Request for Information Regarding the Credit Card Market, May 18, 2015
- **Comments to the Consumer Financial Protection Bureau regarding the Credit CARD Act of 2009**, Feb. 19, 2013
- **Comments** on proposed CFPB rules amending ability-to-pay requirements to permit consideration of household income, Jan. 7, 2012
- **Comments** on proposed rule on fee harvester cards, June 11, 2012
- Comments on [Regulations Implementing $50,000 threshold for transactions exempt from Truth in Lending](#), Feb. 1, 2011
- Consumer Groups’ Comments on Regulations Implementing the Credit CARD Act of 2009 January 3, 2011 – [Comments on cleanup rules to prevent evasions](#)
- March 14, 2010 - **Comments on Reasonable and Proportional Penalty Fees and Re-Evaluation of Rate Increases**
- November 20, 2009 - **Comments on CARD Act Regulations. Cites examples of tactics designed to avoid Credit CARD Act protections**
- September 21, 2009 - **Comments on Right to Reject Changes and 45 days Notice Requirements**
  - **Comments** of NCLC and others re: Proposed Rulemaking to Prohibit Unfair or Deceptive Acts or Practices with Respect to Credit Cards and Overdraft Loans, August 4, 2008
  - **Comments** of NCLC and others re FRB May 2008 Revised Proposal on Regulation Z Credit Card Disclosures, July 18, 2008
  - **Comments** of the National Consumer Law Center and Others, October 12, 2007 – Appendices to Comments
  - **Comments** of the NCLC and NACA Regarding Advance Notice of Proposed Rulemaking Relating to Unfair or Deceptive Acts or Practices, November 2007
  - **Testimony** before the Committee on Homeland Security and Governmental Affairs Permanent Subcommittee on Investigations regarding Credit Card Practices, March 7, 2007
  - **Written Testimony** of Michael D. Donovan, Partner Donavan Searles, LLC, Philadelphia, also on behalf of NCLC and NACA before the Senate Committee on Banking, Housing, and Urban Affairs, January 25, 2007

**Credit Cards Letters Archive**

- Violations of the Credit CARD Act: Letters to [Office of Comptroller of Currency](https://www.occ.gov) and [Office of Thrift Supervision](https://www.occ.gov) regarding violations of the Credit CARD Act, July 7, 2010
- Credit Card Accountability, Responsibility and Reform Act, S. 414.: [Support Letter for Senator Dodd Credit CARD Act](https://www.dodd.senate.gov)
- Coalition Letter asking Treasury Secretary Geithner to [impose fairness in conditions on the use of our tax money](https://www.dodd.senate.gov) to support the purchase of credit card debt, Jan. 2009