Credit Card Archive

Credit Cards Policy Briefs, Reports & Press Releases Archive

- Press Release: CFPB Rule on Fee-Harvester Credit Cards, March 28, 2013
- Issue Brief: Myths & Realities About the CARD Act Independent Ability-To-Pay Provision, June 2012. See also NCLC original and reply comments to CFPB
- Advocates Urge Consumer Financial Protection Bureau to Stand Firm on Protection from Fee-Harvester Credit Cards, April 2012
- U.S. Supreme Court CompuCredit Corp. v. Greenwood Decision Denies Basic Legal Right to Day in Court, Jan. 2012
- Beyond the Credit CARD Act: Features of a Safer Credit Card Policy Brief and Press Release, Nov. 2010
- Credit Card Evasions Rampant: Schemes to Avoid New Laws Rampant Before the Laws Even Go Into Effect, Nov. 20, 2009
- Press Release: Senator Durbin introduces quick fix for predatory consumer lending, July 18 2008
- High-Fee, Low-Credit Predatory Credit Cards Prey Upon the Poor, Nov. 2007 Fee-Harvesters: Low-Credit, High-Cost Cards Bleed Consumers Report
- The Life and Debt Cycle The Implications of Rising Credit Card Debt Among Older Consumers Report, July 2006, Part I and Part II

Credit Cards Comments and Testimony Archive

- First Set and Second Set of Comments of NCLC in response to CFPB Request for Information Regarding the Credit Card Market, May 18, 2015
- Comments to the Consumer Financial Protection Bureau regarding the Credit CARD Act of 2009, Feb. 19, 2013
- Comments on proposed CFPB rules amending ability-to-pay requirements to permit consideration of household income, Jan. 7, 2012
- Comments on proposed rule on fee harvester cards, June 11, 2012
- Comments on Regulations Implementing $50,000 threshold for transactions exempt from Truth in Lending, Feb. 1, 2011
- Consumer Groups’ Comments on Regulations Implementing the Credit CARD Act of 2009
- January 3, 2011 – Comments on cleanup rules to prevent evasions
March 14, 2010 – Comments on Reasonable and Proportional Penalty Fees and Re-Evaluation of Rate Increases

November 20, 2009 – Comments on CARD Act Regulations. Cites examples of tactics designed to avoid Credit CARD Act protections

September 21, 2009 – Comments on Right to Reject Changes and 45 days Notice Requirements

Comments of NCLC and others re: Proposed Rulemaking to Prohibit Unfair or Deceptive Acts or Practices with Respect to Credit Cards and Overdraft Loans, August 4, 2008

Comments of NCLC and others re FRB May 2008 Revised Proposal on Regulation Z Credit Card Disclosures, July 18, 2008

Comments of the National Consumer Law Center and Others, October 12, 2007 – Appendices to Comments

Comments of the NCLC and NACA Regarding Advance Notice of Proposed Rulemaking Relating to Unfair or Deceptive Acts or Practices, November 2007

Testimony before the Committee on Homeland Security and Governmental Affairs Permanent Subcommittee on Investigations regarding Credit Card Practices, March 7, 2007

Written Testimony of Michael D. Donovan, Partner Donavan Searles, LLC, Philadelphia, also on behalf of NCLC and NACA before the Senate Committee on Banking, Housing, and Urban Affairs, January 25, 2007


Credit Cards Letters Archive

Violations of the Credit CARD Act: Letters to Office of Comptroller of Currency and Office of Thrift Supervision regarding violations of the Credit CARD Act, July 7, 2010

Credit Card Accountability, Responsibility and Reform Act, S. 414.: Support Letter for Senator Dodd Credit CARD Act

Coalition Letter asking Treasury Secretary Geithner to impose fairness in conditions on the use of our tax money to support the purchase of credit card debt, Jan. 2009