Foreclosure Prevention Counseling Resources

Foreclosure Prevention Counseling Resources
Practical tools and resources for housing counselors, attorneys, and other advocates who are counseling homeowners threatened with foreclosure.

Sample Documents and Practice Aids from Foreclosure Prevention Counseling (3d ed. 2013)

- Sample Forms, Letters, and Loan Documents
- Practice Aids. Includes a loan calculator, checklists, and much more.
- Helpful Websites (p. 291)

Government-Insured or Guaranteed Loans
Includes relevant HUD mortgagee letters.

Loan Modification Programs

Fannie Mae and Freddie Mac

Fannie Mae Information

- Fannie Mae Borrower's Financial Statement Form (English)
- Fannie Mae Borrower's Financial Statement Form (Spanish)
- Fannie Mae Agreement for Modification or Extension of a Loan
- Fannie Mae Announcement 6-18
- Fannie Mae Request for Military Indulgence

Freddie Mac Home Affordable Modification Program

- On March 4, 2009, Freddie Mac announced details about the Home Affordable Modification Program, a loan modification program that supports the federal Making Home Affordable program. This new loan modification program, which is effective immediately and replaces the Streamlined Modification Program, offers a strong foreclosure prevention solution by expanding eligibility to borrowers who are delinquent as well as borrowers who are current, but facing imminent danger of default.
- Single-Family Seller/Servicer Guide Bulletin provides detailed requirements for servicers to implement, underwrite, and service eligible Freddie Mac-owned mortgages under the new Home Affordable Modification program.

State Foreclosure Laws

Other Resources for Housing Counselors

- HUD Housing Counseling Handbook
- FDIC Loan Modification Program Guide: “Mod in a Box”
- HAMP FAQ for Counselors
- Organizations helpful to counselors:
  - Neighborworks
  - National Foreclosure Mitigation Counseling Program
  - HUD