Payment Fraud Archive

Policy Briefs, Reports, & Press Releases

- Press release: [Lauren Saunders on Operation Choke Point before House Judiciary Subcommittee], May 19, 2015
- Press release: [U.S. DOJ Chokes Scammers’ Bank], March 10, 2015
- Press Release: [NCLC Advocates Applaud FTC Rule Banning Payment Devices Used by Scammers], Nov. 19, 2015
- Press Release: [Banks Shirking Duty to Stop Unauthorized Debits: Advocates urge bank regulators to take action], Sept. 29, 2014
- Lauren Saunders OpEd in The Hill: [Choking Illegal Payments Helps Everyone], July 9, 2014
- Press release: [Supreme Court Decision Strikes Blow against Tribal Online Payday Lenders], May 29, 2014
- Op-Ed in The Hill: [Is Operation Choke Point to blame for bank account closures?], April 30, 2015
- Press release: [Four Oaks Bank slapped for aiding illegal payday lending], April 25, 2014

Comments and Testimony

- [Consumer comments supporting NACHA proposal to require registration of payment processors], Oct. 9, 2015.
- [EGRPRA comments on Check Hold Times (Reg CC) and CRA], May 14, 2015.
- Testimony of Lauren Saunders before the House Financial Services Committee on [Examining Regulatory Relief Proposals for Community Financial Institutions, Part II] (July 15, 2014), discussing support for Operation Choke Point and opposition to H.R. 4986 (Luetkemeyer)
- [Comments to California on the role of payment devices in making payday loans], May 19, 2014
- Testimony of Lauren Saunders before the U.S. Financial Services Committee on [Operation Choke Point], July 15, 2014
- Group comments re: [Operating Rules Amendments to Improve Network Quality to NACHA], Jan. 13, 2014
- Comments urging Fed to ban remotely created checks, Dec. 13, 2013
- NCLC and AFR coalition comments to FTC supporting proposal to ban certain forms of payment in telemarketing sales, Aug. 8, 2013

Letters

- Op-Ed in The Hill: [Is Operation Choke Point to blame for bank account closures?], April 30, 2015
- Coalition Letter Opposing Bills to Curtail Operation Choke Point and Payment Fraud Efforts, April 27, 2015
- Coalition letter to U.S. Senate opposing budget amendments to curtail Operation Choke Point or regulator anti-money laundering efforts, Mar. 25, 2015.
- Coalition letter to U.S. House on Operation Choke Point, July 15, 2014
• Lauren Saunders OpEd in The Hill: Choking Illegal Payments Helps Everyone, July 9, 2014
• Letters to House (July 15, 2014) and Senate (June 18, 2014) supporting Operation Choke Point and work against payment fraud
• Letter to U.S. Department of Justice applauding Four Oaks case and work against payment fraud, Jan. 14, 2014
• Press Release and Group letter to regulators on need to stop illegal payments, Oct. 24, 2013

Additional External Resources

• Testimony of Georgetown Law Professor Adam Levitin before the U.S. House Judiciary Committee on Operation Choke Point, July 17, 2014,
• Written testimony of NACA attorney Howard Langer to members of U.S. House Judiciary Committee re Operation Choke Point, July 15, 2014
• Holding Accountable Financial Institutions that Knowingly Participate in Consumer Fraud, U.S. Department of Justice, May 7, 2014
• Bicameral Group of Members Urge DOJ to Crack Down on Consumer Scams, February 6, 2014
• Banks Seen as Aid in Fraud Against Older Consumers, New York Times, June 10, 2013

Government and Regulatory Actions

Operation Choke Point Cases:

• United States v. Godfrey
• United States v. Plaza Bank
• United States v. CommerceWest Bank
• United States v. Four Oaks Bank and Trust

CFPB Takes Action Against Global Client Solutions for Processing Illegal Debt-Settlement Fees, Aug. 25, 2014,

FTC Settlements Crack Down on Payment Processing Operation that Enabled ‘Google Money Tree’ Scammers to Charge Consumers $15 Million in Hidden Fees [Process America], Nov. 18, 2013,

See more >>>