Reverse Mortgages Litigation


Reverse Mortgages Briefs, Reports & Press Releases

Policy Briefs, Reports & Press Releases

- Issue Brief: Recommendations to Improve Servicing and Reduce Foreclosures of Federal Reverse Mortgages, March 2020
- Fact Sheet: Are You a Reverse Mortgage Non-Borrowing Spouse? Tips to Help You Remain in Your Home, February 2020
- Press release: In the Wake of HUD Major Policy Change on Non-Borrowing Spouses, NCLC Attorney Sarah Mancini to Testify before the U.S. House on Risks to Elders on from Reverse Mortgage Abuses, Sept. 24, 2019 || Sarah Mancini’s Testimony
- Press release: National Consumer Law Center Advocates Urge HUD to Take Immediate Action to Reduce Foreclosures on Widows and Widowers of Reverse Mortgage Borrowers, November 27, 2018
- Issue brief: How HUD is Failing to Protect Widows and Widowers of Reverse Mortgage Borrowers: Case Studies and Recommendations, November 2018
- Issue brief: Assisting Homeowners with Reverse Mortgages after a Natural Disaster: A Guide for Advocates, October 2018
- Issue brief: Examples of Senior Homeowners Struggling with Ineffective and Inconsistent Servicing of HECM Loans, October 2017

- Policy brief: Priorities for Consumers with HECM Reverse Mortgages, September 2015

- Advocates Applaud HUD on New Reverse Mortgage Policy that Could Reduce Foreclosures on Surviving Spouses, June 2015

Reverse Mortgages Comments & Testimony

- Comments to HUD re: Mortgagee Letter 2019-15 (protections for non-borrowing spouses in homes with reverse mortgages), October 23, 2019
Testimony of NCLC Attorney Sarah Bolling Manini before the U.S. House Financial Services Committee Housing, Community Development, and Insurance Subcommittee re: Protecting Seniors: A Review of the FHA’s HECM (Reverse Mortgage) Program, September 25, 2019; press release

Comments to CFPB regarding the Bureau’s Inherited Regulations and Rulemaking Authorities — Regulation Z (TILA), X (RESPA) and FTC mortgage rules, June 25, 2018

NCLC comments to the U.S. Department of Housing and Urban Development re: Reducing the Regulatory Burden: Enforcing the Regulatory Reform Agenda Under Executive Order 13777 (FHA’s Home Equity Conversion Mortgage (HECM) program), June 14, 2017

Comments to the U.S. Housing and Urban Development re: Federal Housing Administration (FHA) strengthening the Home Equity Conversion Program, July 18, 2016

NCLC comments to the U.S. Department of Housing and Urban Development regarding the Alternative Option for Claim Payment Announced in Mortgagee Letter, Feb. 3, 2015


U.S. Senate Banking subcommittee testimony on Long Term Sustainability for Reverse Mortgages: HECM’s Impact on the Mutual Mortgage Insurance Fund, June 18, 2013

NCLC Comments to the CFPB re: Consumer Use of Reverse Mortgages, Aug. 31, 2012

Comments to the Federal Reserve Board re Truth in Lending – Right of Rescission, Reverse Mortgages and other topics — Proposed Rule [Docket No. R-1390], Dec. 23, 2010

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**Reverse Mortgages Letters**

- Memo to HUD re: HECM Reverse Mortgages Non-Borrowing Spouses Experiencing Mortgagee Optional Election (MOE) Problems with RMS, August 22, 2019
- Letter urging HUD to adopt protections for homeowners before allowing any note sales of reverse mortgages, Nov. 18, 2016
- Letter urging Federal Reserve Board to withdraw rescission and Reverse Mortgage Rule, Nov. 16, 2010