

Property Assessed Clean Energy (PACE) Loans Archive

Policy Analysis

Press Releases, Reports & Issue Briefs

- Issue brief: Residential Property Assessed Clean Energy (PACE) Loans: The Perils of Easy Money for Clean Energy Improvements, Sept. 2017
There has been a sharp increase in homeowner problems with PACE loans. The laudable goal of improving home energy efficiency is being overshadowed by the lack of adequate consumer protections for these loans. This brief catalogs consumer stories and summarizes some of the abuses and challenges of PACE financing.
- Press Release: PACE Mortgages Still Risky Despite New Dept. of Energy Guidelines, Nov. 18, 2016
- Policy brief: PACE Energy Efficiency Loans: Good Intentions, Big Risks for Consumers, Sept. 2016

Comments & Letters

- Comments submitted by National Consumer Law Center, California Low-Income Consumer Coalition, and the National Housing Law Project to the California Contractor's State Licensing Board regarding proposed consumer disclosures for solar panel installations, August 17, 2018
- Comments in response to the Consumer Financial Protection Bureau ("CFPB")'s Request for Information ("RFI") regarding its inherited regulations and rulemaking authorities with focus on incorporating Property Assessed Clean Energy (PACE) loans into the Truth in Lending Act's (TILA) Regulation Z mortgage protections., June 25, 2018
- Comments submitted by the National Consumer Law Center and the National Housing Law Project to the California Dept. of Business Oversight in response to proposed rules implementing the consumer protection provisions of AB 1284 for Property Assessed Clean Energy (PACE) loans, June 8, 2018
- Organizations representing the interests of low-income households, seniors, and other economically vulnerable Pennsylvanians oppose efforts to expand a bill authorizing commercial PACE to include residential PACE, April 11, 2018
- Comments submitted by the National Consumer Law Center and the National Housing Law Project to the California Dept. of Business Oversight on the proposed rulemaking implementation of AB 1284 for Property Assessed Clean Energy (PACE) loans, Jan. 5, 2018
- Supplemental Comments on Best Practice Guidelines for Residential PACE Financing, Oct. 18, 2016
- Coalition comments on Draft Best Practice Guidelines for Residential PACE Financing, Aug. 18, 2016 || Press release
- Comments of the National Consumer Law Center and Consumer Federation of America regarding "Mortgage Assets Affected by PACE Programs", March 2012

PACE Loans in the News

- April 30, 2016 CBS Los Angeles "Goldstein Investigation: How Going Green Might Have You Seeing Red In The End" || Summary and quotes
- Oct 10, 2016 MarketWatch "These government-approved high-interest green loans are turning

mortgage lending upside down" || Summary

- June 2, 2016 San Gabriel Valley Tribune "Watch out for these green-energy improvement loans that put homeowners at financial risk" || Summary
- November 14, 2016 The San Diego Reader "Solar-power financing could spell trouble: "I hate to see people lose their homes over something I was involved with" || Summary
- February 23, 2016 Comstock's Business Insight for the Capital Region "A Growing Green Debt? As PACE takes off, realtors warn that unwary homeowners are complicating their finances" || Summary
- September 27, 2016 The Sacramento Bee "Is rooftop solar worth it? Californians consider the questions as use, complaints rise" || Summary and quotes
- May 3, 2016 The Sacramento Bee "Solar panel loans have spun out of control" || Summary
- BiggerPockets.com "Southern California Hero Program - Renovate America - Scam" || Summary
- July 19, 2016 California Association of Realtors "C.A.R. Statement on HUD Insuring FHA Mortgages with PACE Loans" || Summary
- March 28, 2015 Pedersen Real Estate "Some Big Problems with HERO PACE program - Homeowners Beware!" || Summary
- June 12, 2015 The Press Enterprise "MORENO VALLEY: Homebuyer files lawsuit over HERO-financed transaction" || Summary
- Oct. 5, 2015 The National Real Estate Post "Run From PACE Loans... Run" || Summary
- July 17, 2015 The Sacramento Bee "Energy Improvement program can hobble home sales" || Summary
- April 9, 2016 Ventura County Star "Opinion: Mark Chacon: Energy-efficiency loans could cause homeowner headaches" || Summary