

## CITATIONS TO PAYDAY AND SMALL LOAN LAWS BY JURISDICTION

States and Jurisdictions	Cite
<b>Alabama</b>	Ala. Code § 5-18A-1 et seq.
<b>Alaska</b>	Alaska Stat. § 06.50.400 et seq.
<b>Arizona</b>	Ariz. Rev. Stat. Ann. § 6-1251 et seq.
<b>Arkansas</b>	Ark. Code. Ann. § 23-52-101 et seq.; Ark. Const. art. 19, § 13.
<b>California</b>	Cal. Fin. Code §§ 23000 to 23106
<b>Colorado</b>	Colo. Rev. Stats. § 5-3.1-101 et seq.
<b>Connecticut</b>	
<b>Delaware</b>	Del. Code Ann. tit. 5 § 2227 et seq.; Del. Code. Ann. tit. 5 § 2744
<b>D.C.</b>	D.C. Code Ann. § 26-301 et seq.
<b>Florida</b>	Fl. Stat. Ann. § 560.401 et seq.; Fla. Admin. Code Ann. r.3C-560.901 et seq.
<b>Georgia</b>	Ga. Code Ann. §§ 16-17-1 to 16-17-10
<b>Hawaii</b>	Hawaii Rev. Stat. Ann. § 480F-1 et seq.
<b>Idaho</b>	Idaho Code Ann. § 28-46-401 et seq.
<b>Illinois</b>	815 Ill. Comp. Stat. Ann. § 122/1-1 (eff. 12/6/05)
<b>Indiana</b>	Ind. Code Ann. § 24-4.5-7-101 et seq.
<b>Iowa</b>	2 Iowa Code Ann. § 533D et seq.
<b>Kansas</b>	Kan. Stat. Ann. § 16a-2-404 as amended by 2005 Kansas Legis. 144 (eff. April, 2005)
<b>Kentucky</b>	Kentucky Rev. Stat. Ann. § 368.010 et seq.
<b>Louisiana</b>	La. Stat. Ann. § 9:3578.1 et seq.
<b>Maine</b>	Me. Rev. Stat. Ann. Tit. 9-A § 2-401; tit. 32 § 6138
<b>Maryland</b>	
<b>Massachusetts</b>	
<b>Michigan</b>	Mich. Comp. Laws § 487.2121 et seq.
<b>Minnesota</b>	Minn. Stat. Ann. § 47.60
<b>Mississippi</b>	Miss. Code Ann. § 75-67-501 et seq.
<b>Missouri</b>	Mo. Stat. Ann. § 408.500 et seq.; Mo. Code Regs. Ann. Tit. 4 § 140-11.010 et seq.
<b>Montana</b>	Mont. Code Ann. § 31-1-701 et seq.
<b>Nebraska</b>	Neb. Rev. Stat. § 45-904
<b>Nevada</b>	Nev. Rev. Stat. § 604A.010 et seq.
<b>New Hampshire</b>	N.H. Rev. Stat. Ann. § 399-A:1 et seq.
<b>New Jersey</b>	
<b>New Mexico<sup>21</sup></b>	<a href="#">New regulations essentially prohibiting payday lending subject to court challenge.</a>
<b>New York</b>	
<b>North Carolina</b>	
<b>North Dakota</b>	N.D. Cent. Code § 13-08-01 et seq. as amended by 2005 N.D. Laws Ch. 127 (H.B. 1321)
<b>Ohio</b>	Ohio Rev. Code Ann. §§ 1315.35 et seq.
<b>Oklahoma</b>	Okla. Stat. Ann. tit. 59 § 3101 et seq.
<b>Oregon</b>	54 Or. Rev. Stat. Ann. § 725.600 et seq.
<b>Pennsylvania</b>	
<b>Puerto Rico</b>	
<b>Rhode Island</b>	R.I. Stat. Ann. §§ 19-14.4-1 and 19-14.4-4 et seq. as amended by 2005 RI Laws 05-230 (05-H6-3A)
<b>South Carolina</b>	S.C. Stat. Ann. 34-39-110 et seq.
<b>South Dakota</b>	S.D. Codified Laws § 54-4-36 et seq.
<b>Tennessee</b>	Tenn. Code Ann. §45-17-101 et seq. and Tenn. Comp. R. & Regs. § 0180-28-.01
<b>Texas</b>	7 Tex. Admin. Code § 1.605; Tex. Fin. Code Ann. §§ 342.251 et seq. and 342.601 et seq.
<b>Utah</b>	Utah Code Ann. § 7-23-101 et seq.
<b>Vermont</b>	
<b>Virgin Islands</b>	
<b>Virginia</b>	Va. Code Ann. § 6.1-444 et seq.
<b>Washington</b>	Wash. Rev. Code § 31.45.010 et seq.
<b>West Virginia</b>	
<b>Wisconsin</b>	
<b>Wyoming</b>	Wy. Stat. 40-14-362 et seq.

## LEGAL STATUS OF PAYDAY LENDING BY STATE

	Payday loan law	Permitted under small loan act or licensing law	Check cashers cannot accept postdated checks	Prohibited
Alabama	X			
Alaska	X			
Arizona	X			
Arkansas	X <sup>1</sup>			
California	X			
Colorado	X			
Connecticut				X
Delaware		X	X	
D.C.	X <sup>1</sup>		X	
Florida	X		X	
Georgia				X
Hawaii	X <sup>1</sup>			
Idaho	X			
Illinois	X			
Indiana	X			
Iowa	X			
Kansas	X			
Kentucky	X <sup>1</sup>			
Louisiana	X			
Maine			X	X
Maryland				X
Massachusetts				X
Michigan <sup>2</sup>	X			
Minnesota	X			
Mississippi	X <sup>1</sup>			
Missouri	X			
Montana	X			
Nebraska	X			
Nevada	X			
New Hampshire	X			
New Jersey			X	X
New Mexico 21		X		
New York			X	X
North Carolina			X	X <sup>3</sup>
North Dakota	X			
Ohio	X <sup>1</sup>			
Oklahoma	X			
Oregon	X			
Pennsylvania			X	X
Puerto Rico			X	X
Rhode Island	X <sup>1</sup>			
South Carolina	X			
South Dakota		X		
Tennessee	X			
Texas	X			
Utah	X <sup>1</sup>			
Vermont			X	X
Virgin Islands				X
Virginia	X			
Washington	X <sup>1</sup>			
West Virginia			X	X
Wisconsin				X
Wyoming	X			

## LENDER QUALIFICATIONS

	Licencing (L)/ Registration(R)	Bond	Net Assets/Worth
Alabama	L		\$20k
Alaska	L	\$25k - \$50k	\$50k
Arizona	L		\$50k
Arkansas	R	\$50k	\$20k
California	L	\$25k	\$25k
Colorado	L		
Connecticut			
Delaware	L	\$50-\$200k	
D.C.	L	\$5k	\$25k
Florida	R	up to \$250k	\$100k-\$500k
Georgia			
Hawaii			
Idaho	L		\$30k-\$75k
Illinois	L	\$50k-\$500k	
Indiana	L	\$50k-\$500k	
Iowa	L	\$25k	\$25k
Kansas	L		
Kentucky	L	\$50k-\$200k	
Louisiana	L		
Maine			
Maryland			
Massachusetts			
Michigan	L	\$50k	\$50k-\$250k
Minnesota	L		\$50k
Mississippi	L	\$10k	\$20k
Missouri	L		
Montana	L	\$10k	\$25k
Nebraska	L	\$50k	\$25k
Nevada	L	\$50k	
New Hampshire	L	\$25k	\$25k
New Jersey			
New Mexico			
New York			
North Carolina			
North Dakota	L	\$20k	\$25k
Ohio	L		\$100k
Oklahoma	L		\$25k-\$250k
Oregon	L		
Pennsylvania			
Rhode Island	L	\$50k-\$150k	\$10k
South Carolina	L		\$25k
South Dakota	L	\$10k	
Tennessee	L		\$25k
Texas	L		
Utah	R		
Vermont			
Virgin Islands			
Virginia	L	\$10k-\$50k	\$25k
Washington	L	\$50k+ plus small loan endorsement <sup>25</sup>	3 times bond amount in lieu of bond
West Virginia			
Wisconsin			
Wyoming	L		

## REQUIRED DISCLOSURES

	Posting of Fees Required	TILA Disclosures	Written Agreement/Notice Required
Alabama	Y	Y	Y
Alaska	Y	N	Y
Arizona	Y	Y	Y
Arkansas	Y	N	Y
California	Y	Y	Y
Colorado	Y	Y	Y
Connecticut			
Delaware	N	N	Y
D.C.	Y	N	N
Florida	N	Y	Y
Georgia			
Hawaii	Y	N	Y
Idaho	Y	N	Y
Illinois	Y	Y	Y
Indiana	N	Y	Y
Iowa	Y	N	Y
Kansas	N	N	Y
Kentucky	Y	Y	Y
Louisiana	Y	N	N
Maine			
Maryland			
Massachusetts			
Michigan	Y	N	Y
Minnesota	Y	N	Y
Mississippi	Y	N	Y
Missouri	Y	Y	Y
Montana	N	N	Y
Nebraska	Y	N	Y
Nevada	Y	Y	Y
New Hampshire	Y	Y	Y
New Jersey			
New Mexico			
New York			
North Carolina			
North Dakota	Y		Y
Ohio			Y
Oklahoma	Y	Y	Y
Oregon	Y	N	Y
Pennsylvania			
Rhode Island	Y	N	Y
South Carolina	Y	Y	Y
South Dakota	N	N	Y
Tennessee	Y	Y	Y
Texas	Y	N	Y
Utah	Y	Y	Y
Vermont			
Virgin Islands			
Virginia	Y	Y	Y
Washington	Y	Y	Y
West Virginia			
Wisconsin			
Wyoming			

## MAXIMUM LOAN AMOUNTS AND FEES

	Maximum Loan Amount/ # of Days	Maximum Interest Rate and Fees	Small Loan or Criminal Law Max. Interest Rate <sup>23</sup> and Fees on \$200 loan
<b>Alabama</b>	\$500/ 10-31 days	17.50%	36%
<b>Alaska</b>	\$500/ Min: 14 days	\$5 + the lesser of: \$15 per \$100 or 15%	36%
<b>Arizona</b>	\$50-\$500/ Min: 5 days	15%	36%
<b>Arkansas</b>	\$400/ 6-31 days	\$10 fee + \$5 origination fee + 10% (personal check or money order); or 5% if check is public assistance; or 6% other checks	17%
<b>California</b>	\$300/ Max: 31 days	15%	30%
<b>Colorado</b>	\$500/ Max: 40 days	20%: \$0-\$300 + 7.5%: \$301-\$500	36% or \$30
<b>Connecticut</b>			\$17 per \$100; add-on
<b>Delaware</b>	\$500/ Max: 60 days	NS	No cap
<b>D.C.</b>	\$50-\$1000/ Max: 31 days	10% of face amount + fee of \$5: \$0- \$250; \$10: \$251-\$500; \$15: \$501- \$750; \$20: \$751-\$1000	24%
<b>Florida</b>	\$500/ 7-31 days	10% + verification fee	30%
<b>Georgia</b>			10% precomputed + 8% fee
<b>Hawaii</b>	\$600/ Max: 32 days	15%	14% precomputed interest or 24%
<b>Idaho</b>	\$1000/ NS	NS	No cap
<b>Illinois</b>	lesser of \$1000 or 25% gross monthly income/ 13-45 days	\$15.50 per \$100	No cap
<b>Indiana</b>	\$50-\$500 (not to exceed 15% of borrower's gross income)/ Min: 14 days	15 %: \$0-\$250; 13%: \$251-\$400; 10%: \$401-\$500	36% or \$30
<b>Iowa</b>	\$500/ Max: 31 days	\$15: \$0-\$100; \$10 per \$100 thereafter	21%
<b>Kansas</b>	\$500/ 7-30 days	15%	36%
<b>Kentucky</b>	\$500/ 14-60 days	\$15 per \$100	36% precomputed
<b>Louisiana</b>	\$300/ Max: 30 days	the greater of 16.75% or \$45 <sup>4</sup>	36%
<b>Maine</b>			30% or fee of \$5-\$25
<b>Maryland</b>			33%
<b>Massachusetts</b>			23% + \$20 administrative fee upon the granting of a loan
<b>Michigan</b>	\$600/ Max: 31 days	15% of \$0-\$100; 14% of \$101-\$200; 13% of \$201-\$300; 12% of \$300-\$400; 11% of \$400-\$600 + a database verification fee	25% plus a loan processing fee of up to 5% of the loan amount up to \$250
<b>Minnesota</b>	\$350/ Max: 30 days	\$5.50: \$0-\$50; 10%+\$5: \$51-\$100; 7% (min. \$10) + \$5: \$101-\$250; 6% (min. \$17.50) + \$5: \$251-\$350 <sup>5</sup>	33%
<b>Mississippi</b>	\$400/ Max: 30 days	18%	36%
<b>Missouri</b>	\$500/ 14-31 days	NS <sup>6</sup>	No cap
<b>Montana</b>	\$50-\$300/ Max: 31 days	25%	No cap
<b>Nebraska</b>	\$500/ Max: 31 days	\$15 per \$100	24%

## MAXIMUM LOAN AMOUNTS AND FEES

<b>Nevada</b>	25% of expected gross monthly income/ Max: 60 days	NS <sup>7</sup>	No cap
<b>New Hampshire</b>	\$500 / 7-30 days	NS <sup>8</sup>	NS
<b>New Jersey</b>			30%
<b>New Mexico</b>			No cap
<b>New York</b>			25%
<b>North Carolina</b>			36%
<b>North Dakota</b>	\$500/ Max: 60 days	20% + databasing fee	30%
<b>Ohio</b>	\$800/ Max: 6 months	5% per month + scaled origination fee	28%
<b>Oklahoma</b>	\$500/ 12-45 days	\$15 per \$100: \$0- \$300; \$10 per \$100: \$301-\$500	30%
<b>Oregon</b>	Max: 60 days	NS	No cap
<b>Pennsylvania</b>			\$9.50 per \$100 (discounted interest) + \$1.50 service charge per \$50 not to exceed \$150
<b>Puerto Rico</b>			15%
<b>Rhode Island</b>	\$500/ Min: 13 days	15%	36%
<b>South Carolina</b>	\$300/ Max: 31 days	15%	\$2.50 per month on amount up to \$150; \$25 per \$100 on amount of \$150-\$600; add-on interest
<b>South Dakota</b>	\$500	NS	No cap
<b>Tennessee</b>	\$500/ Max: 31 days	the lesser of 15% or \$30	24%
<b>Texas</b>	7-31 days	\$10 + \$4 per \$100	\$18 per \$100 up to \$300; add-on interest
<b>Utah</b>	NS	NS	No cap
<b>Vermont</b>			18%
<b>Virgin Islands</b>			26%
<b>Virginia</b>	\$500/ Min: 7 days	15%	36%
<b>Washington</b>	\$700/ Max: 45 days	15%: \$0-\$500; 10%: \$501-\$700	25% plus a loan processing fee of up to 4% of the loan amount
<b>West Virginia</b>			31%
<b>Wisconsin</b>			No cap
<b>Wyoming</b>	1 calendar month	the greater of 20% or \$30	36%

## NUMBER OF ROLLOVERS AND LOANS PERMITTED

# Rollovers <sup>22</sup> Permitted	Max # outstanding loans at one time
One (rollover)	Two <sup>11</sup>
Two (renewals)	NS
Three (extensions)	One
None (cannot renew or consolidate)	One per location
None (cannot charge fee for extension)	One
One (renewal)	One
Four (rollovers)	NS <sup>9</sup>
NS	
None (cannot rollover)	One
	One
None (cannot refinance or consolidate)	One
Three (renewals)	NS <sup>9</sup>
None (cannot rollover)	Two
None (cannot renew, repay, refinance or consolidate)	One per lender; Two total
None (cannot repay, refinance or consolidate)	Two
NS	Two
None (cannot renew, rollover, or consolidate)	One <sup>10</sup>
None (cannot renew or rollover but licensee may accept partial payment of 25% of amount advanced plus fees and enter into new loan)	NS
None (cannot renew)	One per lender; Two total
None (cannot repay with proceeds of another loan by same lender)	NS
None (cannot renew or otherwise extend)	NS
Six (borrower must reduce principal amount of loan by 5% or more upon each renewal)	NS
None (cannot renew, repay, or refinance)	Two
None (cannot repay, refinance, consolidate)	Two
NS (L cannot extend payment period beyond 60 days after expiration of initial loan period)	NS
None (cannot refinance, renew, extend; borrowers can renew to obtain additional cash but prior loan must be paid in full from proceeds of new loan and marked as such)	NS
One (renewal fee not to exceed 20% of amount being renewed)	NS <sup>12</sup>
None (cannot refinance)	One
None (cannot renew; a loan made within 13 days after a previous one was entered into shall be considered a renewal and shall not be made)	Two
Three (renewals)	One
One (rollover)	3/\$500
None	NS
Four (licensee can renew, rollover or flip loan if debtor pays outstanding fee each time)	NS
None (cannot renew or otherwise consolidate)	3 (2 per licensee)

## NUMBER OF ROLLOVERS AND LOANS PERMITTED

None (if renewal charge is less than maximum interest rate permitted; otherwise convert to declining balance installment note)	NS <sup>10</sup>
NS (cannot extend or renew loan more than 12 weeks from original loan date)	NS
None (cannot refinance, renew, or extend)	NS
None (cannot repay loan with proceeds of another)	NS <sup>13</sup>
None (cannot repay, refinance or consolidate by proceeds of another check)	NS

## ADDITIONAL BORROWER PROTECTIONS

	Cool-off period	Military Protections	Payment Plan
Alabama	Next business day after 2 continuous loans repaid		Y
Alaska			Y
Arizona			
Arkansas			
California			
Colorado			
Connecticut			
Delaware			
D.C.			
Florida	24 hours		Y
Georgia		Y	
Hawaii			
Idaho			
Illinois	7 days after 45 consecutive loan days	Y	Y
Indiana	7 days after 5 consecutive loans		
Iowa			
Kansas			
Kentucky			
Louisiana			
Maine			
Maryland			
Massachusetts			
Michigan			Y
Minnesota			
Mississippi			
Missouri			
Montana			
Nebraska			
Nevada		Y	Y
New Hampshire			
New Jersey			
New Mexico			
New York			
North Carolina			
North Dakota	3 days		
Ohio			
Oklahoma	Second business day after the 5th consecutive loan repaid		Y
Oregon	1 day if lender has renewed previous payday loan 3 times		
Pennsylvania			
Puerto Rico			
Rhode Island			
South Carolina			
South Dakota			
Tennessee			
Texas		Y	
Utah			
Vermont			
Virgin Islands			
Virginia		Y	
Washington		Y	Y
West Virginia			
Wisconsin			
Wyoming			

## LIMITS ON COLLECTION AND PRESENTMENT

	Criminal Action Prohibited	Collection Fees	Presentment Limit
<b>Alabama</b>	Y <sup>14</sup>	One \$25 NSF fee; CC; AF	
<b>Alaska</b>	Y <sup>14</sup>	\$30 NSF fee; CC of up to \$700 over the amount of the payment (if disclosed in loan agreement)	
<b>Arizona</b>	Y	\$25 NSF fee + actual charges assessed by the financial institution	
<b>Arkansas</b>	Y <sup>15</sup>	NSF fee; CC; AF	
<b>California</b>	Y	\$15 NSF fee	
<b>Colorado</b>	Y <sup>16</sup>	One \$25 NSF fee; CC; AF (not to exceed loan amount)	
<b>Connecticut</b>			
<b>Delaware</b>			
<b>D.C.</b>	NS	NS	
<b>Florida</b>	Y	All charges imposed on the lender by any financial institution; lender not entitled to treble damages	
<b>Georgia</b>			
<b>Hawaii</b>	Y <sup>15</sup>	\$20 NSF fee; Check Casher that accepts check passed on insufficient funds not entitled to recover damages	
<b>Idaho</b>	Y	\$20 NSF fee + 12% interest per annum on unpaid amount (if disclosed )	
<b>Illinois</b>	Y	One \$25 NSF fee	2
<b>Indiana</b>	Y	One \$20 NSF fee; additional charges may apply when check or authorization to debit was used to defraud another	
<b>Iowa</b>	NS	One \$15 NSF fee (exclusive remedy)	
<b>Kansas</b>	Y	One NSF fee	
<b>Kentucky</b>	Y	One NSF fee (if disclosed)	
<b>Louisiana</b>	Y	One NSF fee of actual bank charge (if disclosed) + the greater of \$25 or 5% of check (if disclosed); CC; AF	
<b>Maine</b>			
<b>Maryland</b>			
<b>Massachusetts</b>			
<b>Michigan</b>	Y	One \$25 NSF fee per transaction	
<b>Minnesota</b>		\$30 NSF fee	
<b>Mississippi</b>	Y <sup>17</sup>	NSF fee; Court-awarded fees (if disclosed)	
<b>Missouri</b>	Y <sup>15</sup>	NSF fee; Collection costs (including CC and AF)	Licensee cannot use a series of ACH transactions to collect a single check
<b>Montana</b>	Y	One \$30 NSF fee; AF; CC (if disclosed)	
<b>Nebraska</b>		\$15 NSF fee	
<b>Nevada</b>	Y <sup>18</sup>	\$25 dishonored check fee (max. two fees for insufficient funds; max. one fee for closed account) CC; AF; Service of process costs	
<b>New Hampshire</b>	Y		
<b>New Jersey</b>			

## LIMITS ON COLLECTION AND PRESENTMENT

<b>New Mexico</b>			
<b>New York</b>			
<b>North Carolina</b>			
<b>North Dakota</b>	Y <sup>19</sup>	\$20 NSF fee ( if disclosed)	
<b>Ohio</b>	NS	Bank charges (if disclosed); \$20 collection charge; CC; damages	
<b>Oklahoma</b>	Y	\$25 NSF fee (if disclosed) unless dishonored due to theft or forgery	
<b>Oregon</b>	NS	One \$25 NSF fee + additional bank charges	
<b>Pennsylvania</b>			
<b>Puerto Rico</b>			
<b>Rhode Island</b>	NS	NS	
<b>South Carolina</b>	Y	Lesser of: NSF fee of \$10 or actual charge	
<b>South Dakota</b>	NS	NS	
<b>Tennessee</b>	Y	One \$30 NSF Fee; CC	
<b>Texas</b>	NS	NS	
<b>Utah</b>	NS	NS	
<b>Vermont</b>	Y	One \$20 NSF fee + \$20 collection costs; CC.	
<b>Virgin Islands</b>			
<b>Virginia</b>	Y	\$25 NSF fee; CC; AF (not to exceed \$250)	
<b>Washington</b>	Y	\$ 25 NSF fee (one time per instrument); collection costs (excluding attorney's fees, interest and damages)	
<b>West Virginia</b>			
<b>Wisconsin</b>			
<b>Wyoming</b>	Y <sup>20</sup>		

## ENFORCEMENT AND PENALTIES

	Penalties Included	Private Right of Action
Alabama	CV; CR	NS
Alaska	CV	NS
Arizona	CV; CR	NS
Arkansas	CV; CR	Y
California	CV; CR	NS
Colorado	CV; CR	Y
Connecticut		
Delaware		
D.C.	CV	NS
Florida	NS	NS
Georgia		
Hawaii	CV; CR	Y
Idaho	CV	Y
Illinois	CV	Y <sup>24</sup>
Indiana	CV	Y
Iowa	CV; CR	NS
Kansas	CV; CR	Y
Kentucky	CV	NS
Louisiana	CV; CR	Y
Maine		
Maryland		
Massachusetts		
Michigan	CV; CR	Y
Minnesota	CV; CR	Y
Mississippi	CV; CR	NS
Missouri	CV	NS
Montana	CV; CR	Y
Nebraska	CV; CR	NS
Nevada	CV	Y
New Hampshire	CV; CR	NS
New Jersey		
New Mexico		
New York		
North Carolina		
North Dakota	CV; CR	NS
Ohio	CV	Y
Oklahoma	CV	NS
Oregon	CV	NS
Pennsylvania		
Puerto Rico		
Rhode Island	CV; CR	NS
South Carolina	CV; CR	NS
South Dakota	CV; CR	NS
Tennessee	CV; CR	NS
Texas	NS	NS
Utah	CV; CR	NS
Vermont		
Virgin Islands		
Virginia	CV; CR	Y
Washington	CV; CR	Y <sup>24</sup>
West Virginia		
Wisconsin		
Wyoming	CV; CR	Y

## ABBREVIATIONS AND FOOTNOTES

### Abbreviations

NS	Not Specified
NSF	Non-Sufficient Funds
AF	Reasonable Attorney's Fees
CC	Court Costs
CR	Criminal
CV	Civil Fines, Suspension or revocations of license; Cease and Desist Order

### Footnotes

1	Applies to check cashers only
2	Deferred Presentment Service Transactions Act, Mich. H.B. 4834, was enacted November 28, 2005.
3	N.C. Gen. Stat. § 53-281 authorizing payday loans allowed to sunset in 2001
4	After default: months 1-12: 36% per year; months 13 and beyond: 18% per year
5	After default: 2.75% per month
6	No borrower shall be required to pay a total amount of accumulated interest and fees in excess of 75% of the initial loan amount on any single authorized loan for the entire loan term and all authorized renewals. Otherwise, interest is set pursuant to small loan law which provides that parties may set rate by contract.
7	After default: interest rate must be equal to or less than the prime rate at the largest bank in the State of Nevada plus 10 %
8	After default: 6% per year
9	\$1000 aggregate loans outstanding to all licensees
10	\$500 aggregate loans outstanding to all licensees
11	After default: 3% per month of loan proceeds
12	\$600 aggregate loans outstanding to all licensees
13	Licensee that makes multiple loans cannot charge more than 10% interest on amount over \$500
14	Unless check returned due to closed account
15	Unless check returned due to closed account or stop-payment by maker
16	Unless the consumer's account was closed before the agreed upon negotiation date
17	When check returned due to NSF
18	Unless customer acted with criminal intent
19	Unless account was closed on date of original transaction
20	Prior to date on instrument
21	New regs. essentially prohibit payday and auto title lending; stayed pending court challenge.
22	The term "rollover" is generic and may refer to loan rollover, renewal, refinancing, and consolidation. Refer to your state's statute for applicable definitions.
23	Unless otherwise indicated, the rate shown is the maximum effective interest rate
24	Private right of action via UDAP statute
25	See Wash. Admin. Code 208-630-030 for bond and small loan endorsement amounts