

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.49	5.84	1.35	23.1%
1990	4.61	6.24	1.63	26.1%
1991	4.49	6.53	2.04	31.2%
1992	4.41	5.96	1.55	26.0%
1993	4.42	6.04	1.62	26.8%
1994	4.77	6.81	2.04	30.0%
1995	4.62	6.16	1.54	25.0%
1996	3.75	5.71	1.96	34.3%
1997	3.27	6.59	3.32	50.4%
1998	4.91	7.03	2.12	30.2%
1999	4.80	6.99	2.19	31.3%
2000	5.01	7.85	2.84	36.2%
2001	6.61	12.23	5.62	46.0%
2002	4.20	10.14	5.94	58.6%
2003	5.81	7.88	2.07	26.3%

Average Annual Volatility: 1989 - 1992 26.6%

Average Annual Volatility: 1993 - 2002 36.9%

Volatility Increase (Decrease) 10.2%

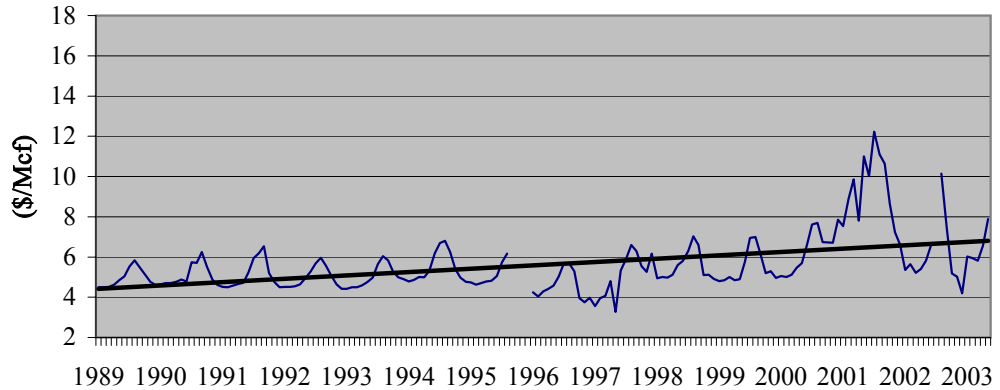
Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	5.61	6.36	0.74	13.3%
1991	5.49	6.28	0.79	14.4%
1992	5.61	6.47	0.86	15.4%
1993	5.54	6.26	0.72	13.0%
1994	5.61	6.32	0.71	12.7%
1995	5.76	6.85	1.09	18.9%
1996	5.72	6.68	0.96	16.7%
1997	5.78	6.74	0.96	16.6%
1998	5.80	8.16	2.36	40.6%
1999	5.90	6.90	1.00	16.9%
2000	5.95	7.13	1.18	19.8%
2001	5.95	8.01	2.06	34.6%
2002	6.35	7.87	1.52	23.9%
2003	6.53	6.88	0.35	5.4%

Average Annual Volatility: 1990 - 1995 14.6%

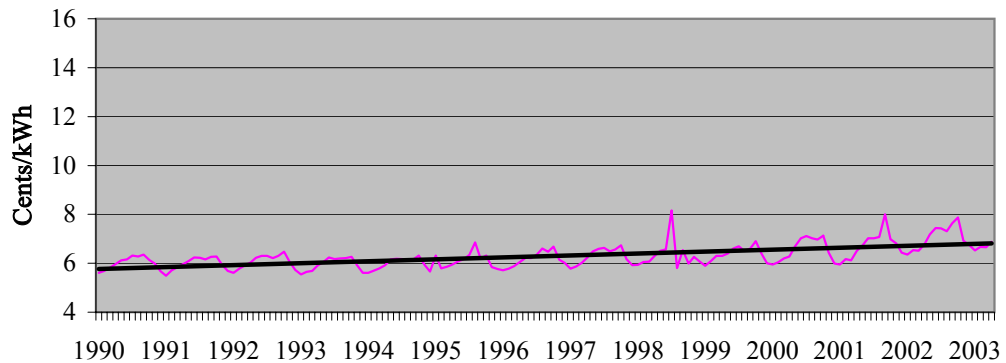
Average Annual Volatility: 1996 - 2002 24.2%

Volatility Increase (Decrease) 9.6%

WY Average Monthly Residential Natural Gas Price



WY Average Monthly Residential Electricity Price



Monthly Price _____

Linear Trend _____

Wyoming Natural Gas Residential				
Date	Price (\$/Mcf)			
Jan-1989	4.49			
Feb-1989	4.49			
Mar-1989	4.52			
Apr-1989	4.62	4.62	0	0
May-1989	4.85			
Jun-1989	5.04			
Jul-1989	5.53			
Aug-1989	5.84			
Sep-1989	5.49			
Oct-1989	5.11			
Nov-1989	4.77			
Dec-1989	4.61			
Jan-1990	4.64			
Feb-1990	4.7			
Mar-1990	4.7			
Apr-1990	4.76	4.76	0	0
May-1990	4.88			
Jun-1990	4.78			
Jul-1990	5.73			
Aug-1990	5.7			
Sep-1990	6.24			
Oct-1990	5.51			
Nov-1990	4.88			
Dec-1990	4.61			
Jan-1991	4.51			
Feb-1991	4.5			
Mar-1991	4.57			
Apr-1991	4.65			
May-1991	4.72			
Jun-1991	5.25			
Jul-1991	5.94			
Aug-1991	6.18			
Sep-1991	6.53			
Oct-1991	5.2			
Nov-1991	4.75			
Dec-1991	4.49			
Jan-1992	4.52			
Feb-1992	4.51			
Mar-1992	4.55			
Apr-1992	4.64			
May-1992	4.96			
Jun-1992	5.28			
Jul-1992	5.69			
Aug-1992	5.96			
Sep-1992	5.57			
Oct-1992	5.09			
Nov-1992	4.64			

Dec-1992	4.41
Jan-1993	4.42
Feb-1993	4.49
Mar-1993	4.5
Apr-1993	4.6
May-1993	4.75
Jun-1993	4.97
Jul-1993	5.65
Aug-1993	6.04
Sep-1993	5.83
Oct-1993	5.26
Nov-1993	4.99
Dec-1993	4.89
Jan-1994	4.79
Feb-1994	4.87
Mar-1994	5
Apr-1994	4.99
May-1994	5.33
Jun-1994	6.18
Jul-1994	6.69
Aug-1994	6.81
Sep-1994	6.25
Oct-1994	5.4
Nov-1994	4.98
Dec-1994	4.77
Jan-1995	4.74
Feb-1995	4.62
Mar-1995	4.7
Apr-1995	4.78
May-1995	4.82
Jun-1995	5.06
Jul-1995	5.73
Aug-1995	6.16
Sep-1995	
Oct-1995	
Nov-1995	
Dec-1995	
Jan-1996	4.24
Feb-1996	4.04
Mar-1996	4.29
Apr-1996	4.42
May-1996	4.58
Jun-1996	5.02
Jul-1996	5.71
Aug-1996	5.68
Sep-1996	5.29
Oct-1996	3.95
Nov-1996	3.75
Dec-1996	3.97
Jan-1997	3.56
Feb-1997	3.96
Mar-1997	4.07

Apr-1997	4.8
May-1997	3.27
Jun-1997	5.32
Jul-1997	5.91
Aug-1997	6.59
Sep-1997	6.29
Oct-1997	5.54
Nov-1997	5.26
Dec-1997	6.16
Jan-1998	4.94
Feb-1998	5
Mar-1998	4.97
Apr-1998	5.12
May-1998	5.59
Jun-1998	5.8
Jul-1998	6.29
Aug-1998	7.03
Sep-1998	6.6
Oct-1998	5.1
Nov-1998	5.11
Dec-1998	4.91
Jan-1999	4.8
Feb-1999	4.85
Mar-1999	5.01
Apr-1999	4.85
May-1999	4.9
Jun-1999	5.76
Jul-1999	6.94
Aug-1999	6.99
Sep-1999	6.14
Oct-1999	5.2
Nov-1999	5.29
Dec-1999	4.96
Jan-2000	5.05
Feb-2000	5.01
Mar-2000	5.12
Apr-2000	5.46
May-2000	5.69
Jun-2000	6.6
Jul-2000	7.61
Aug-2000	7.69
Sep-2000	6.74
Oct-2000	6.73
Nov-2000	6.71
Dec-2000	7.85
Jan-2001	7.53
Feb-2001	8.89
Mar-2001	9.85
Apr-2001	7.8
May-2001	11
Jun-2001	10.01
Jul-2001	12.23

Aug-2001	11.1
Sep-2001	10.64
Oct-2001	8.64
Nov-2001	7.23
Dec-2001	6.61
Jan-2002	5.35
Feb-2002	5.64
Mar-2002	5.22
Apr-2002	5.41
May-2002	5.81
Jun-2002	6.59
Jul-2002	
Aug-2002	10.14
Sep-2002	7.43
Oct-2002	5.18
Nov-2002	5.02
Dec-2002	4.2
Jan-2003	6.02
Feb-2003	5.94
Mar-2003	5.81
Apr-2003	6.57
May-2003	7.88