

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.38	6.76	1.38	20.4%
1990	5.52	6.54	1.02	15.6%
1991	5.27	6.24	0.97	15.5%
1992	5.43	6.90	1.47	21.3%
1993	5.87	7.68	1.81	23.6%
1994	5.47	6.60	1.13	17.1%
1995	5.14	6.39	1.25	19.6%
1996	5.02	6.87	1.85	26.9%
1997	5.06	7.13	2.07	29.0%
1998	5.48	7.36	1.88	25.5%
1999	5.45	7.43	1.98	26.6%
2000	5.96	9.52	3.56	37.4%
2001	5.01	12.22	7.21	59.0%
2002	6.59	8.99	2.40	26.7%
2003	8.23	11.45	3.22	28.1%

Average Annual Volatility: 1989 - 1992 18.2%

Average Annual Volatility: 1993 - 2002 29.1%

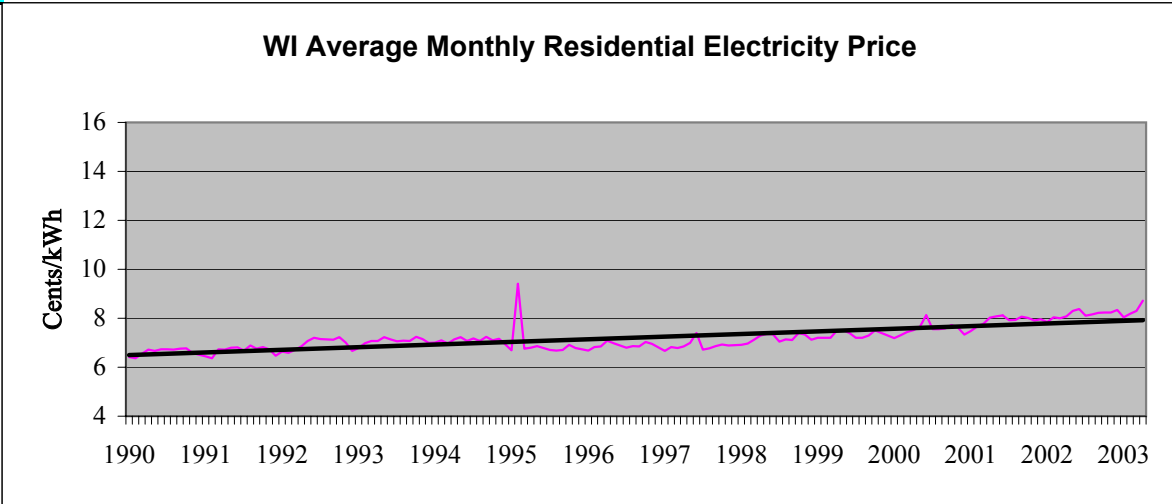
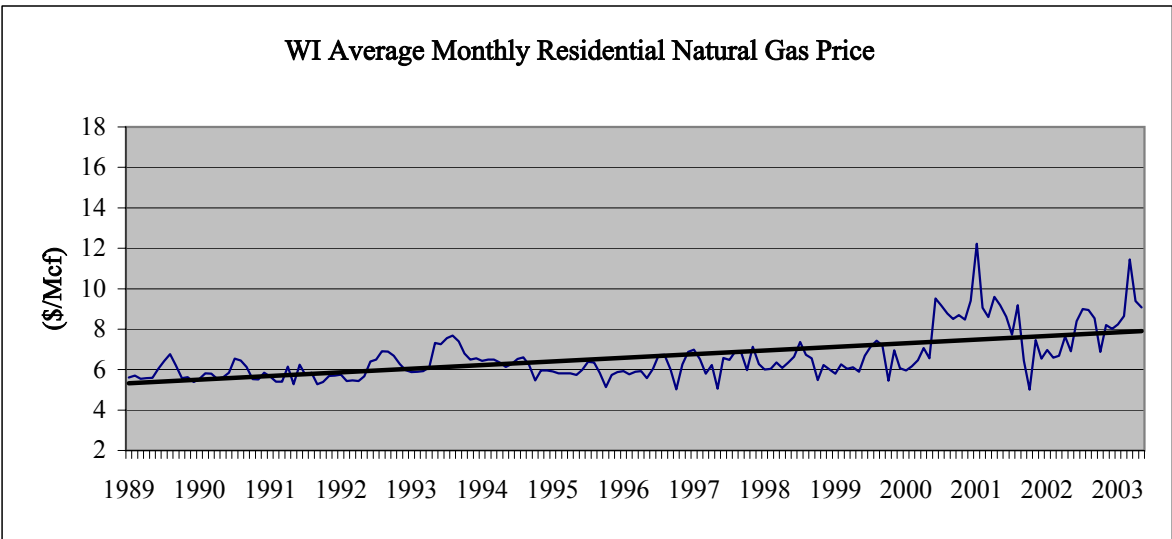
Volatility Increase (Decrease) 10.9%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.36	6.77	0.41	6.4%
1991	6.37	6.88	0.52	8.1%
1992	6.58	7.23	0.64	9.8%
1993	6.79	7.25	0.46	6.8%
1994	6.93	7.25	0.32	4.6%
1995	6.68	9.41	2.73	40.9%
1996	6.68	7.08	0.40	6.0%
1997	6.66	7.39	0.73	11.0%
1998	6.92	7.40	0.48	7.0%
1999	7.20	7.50	0.30	4.2%
2000	7.18	8.13	0.94	13.1%
2001	7.48	8.12	0.64	8.5%
2002	7.84	8.37	0.54	6.8%
2003	8.04	8.72	0.68	8.5%

Average Annual Volatility: 1990 - 1995 12.7%

Average Annual Volatility: 1996 - 2002 8.1%

Volatility Increase (Decrease) -4.7%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration