

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.41	7.08	1.67	23.6%
1990	5.40	7.11	1.71	24.1%
1991	5.86	7.88	2.02	25.6%
1992	6.22	8.42	2.20	26.1%
1993	5.59	7.96	2.37	29.8%
1994	6.44	9.59	3.15	32.8%
1995	6.09	9.81	3.72	37.9%
1996	5.98	8.92	2.94	33.0%
1997	6.04	8.78	2.74	31.2%
1998	5.12	8.91	3.79	42.5%
1999	6.34	9.45	3.11	32.9%
2000	7.33	10.09	2.76	27.4%
2001	9.18	14.38	5.20	36.2%
2002	9.45	14.29	4.84	33.9%
2003	9.23	10.28	1.05	10.2%

Average Annual Volatility: 1989 - 1992 24.9%

Average Annual Volatility: 1993 - 2002 33.8%

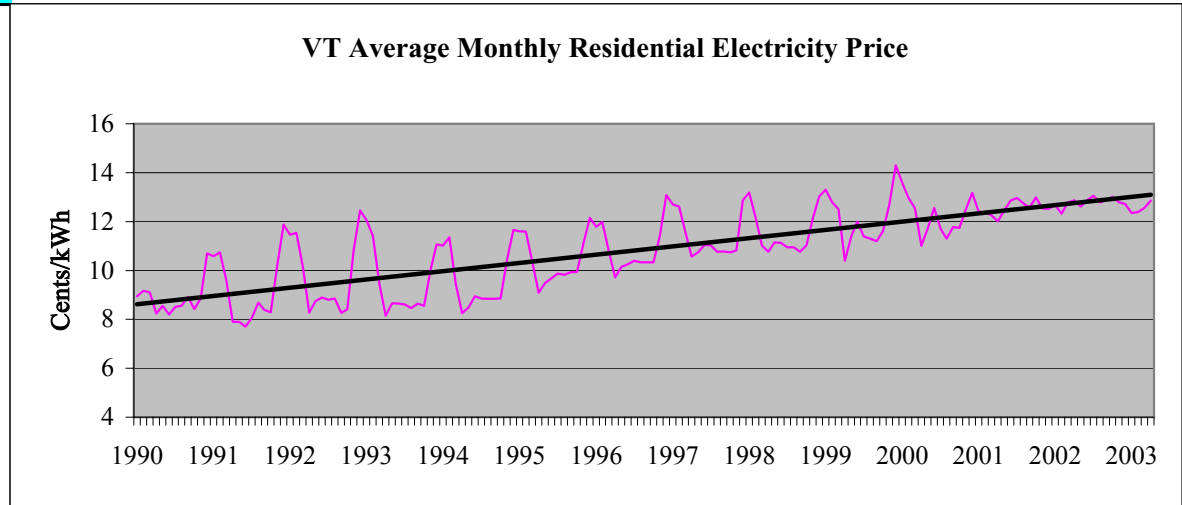
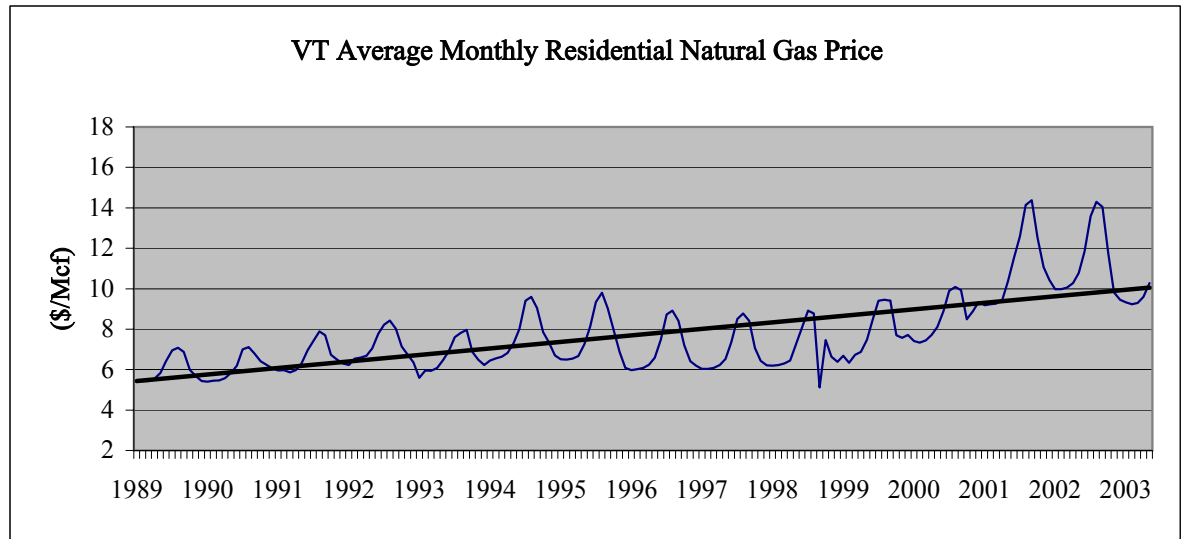
Volatility Increase (Decrease) 8.9%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	8.21	10.70	2.50	30.4%
1991	7.70	11.87	4.17	54.2%
1992	8.27	12.45	4.18	50.6%
1993	8.15	12.06	3.91	47.9%
1994	8.25	11.65	3.40	41.3%
1995	9.09	12.16	3.07	33.8%
1996	9.72	13.08	3.36	34.6%
1997	10.57	12.87	2.30	21.8%
1998	10.77	13.18	2.41	22.4%
1999	10.40	14.30	3.90	37.5%
2000	11.02	13.60	2.58	23.4%
2001	12.00	13.00	0.99	8.3%
2002	12.32	13.05	0.73	6.0%
2003	12.35	12.87	0.52	4.2%

Average Annual Volatility: 1990 - 1995 43.0%

Average Annual Volatility: 1996 - 2002 22.0%

Volatility Increase (Decrease) -21.0%



Monthly Price _____

Linear Trend _____