

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.03	7.18	2.15	29.9%
1990	4.95	7.28	2.33	32.0%
1991	5.19	7.39	2.20	29.8%
1992	4.97	7.62	2.65	34.8%
1993	5.24	8.02	2.78	34.7%
1994	5.21	7.94	2.73	34.4%
1995	5.23	8.04	2.81	35.0%
1996	4.92	8.37	3.45	41.2%
1997	5.48	8.78	3.30	37.6%
1998	5.02	8.77	3.75	42.8%
1999	4.95	9.23	4.28	46.4%
2000	5.26	11.41	6.15	53.9%
2001	5.53	11.86	6.33	53.4%
2002	5.18	11.03	5.85	53.0%
2003	6.92	11.00	4.08	37.1%

Average Annual Volatility: 1989 - 1992 31.6%

Average Annual Volatility: 1993 - 2002 43.2%

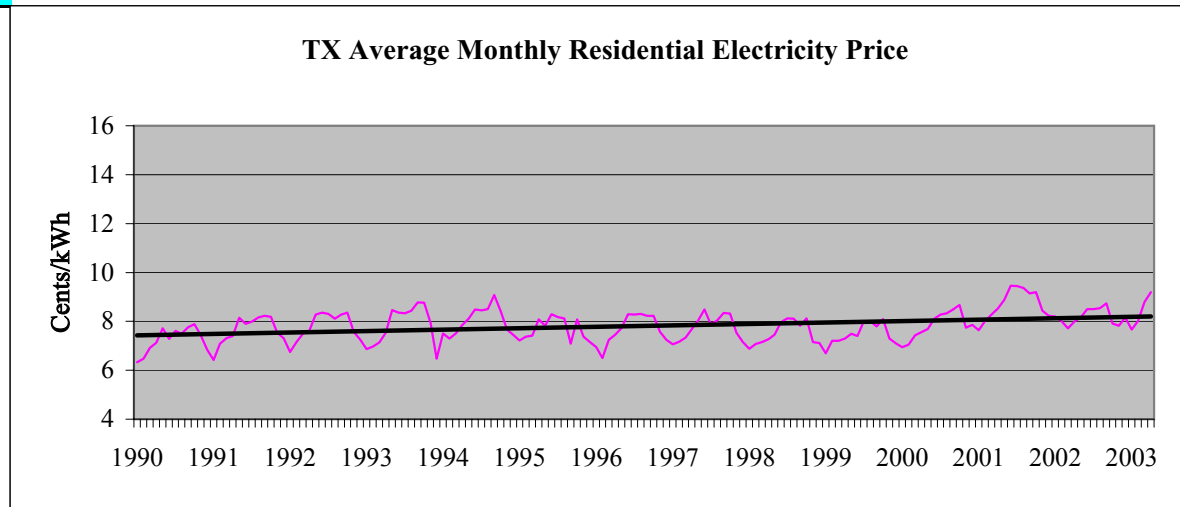
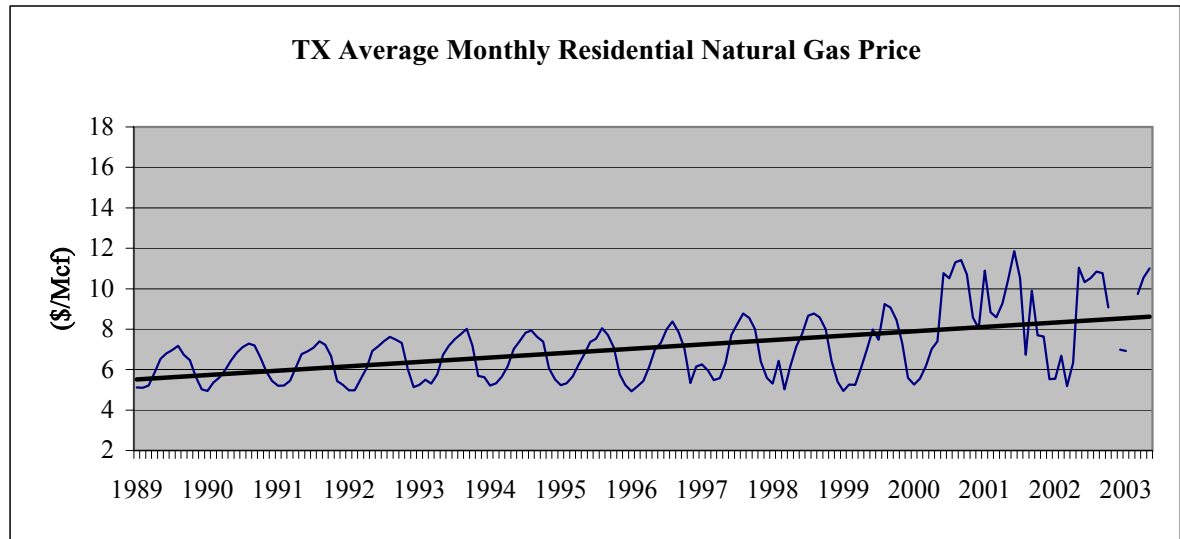
Volatility Increase (Decrease) 11.6%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.33	7.88	1.55	24.5%
1991	6.42	8.23	1.81	28.2%
1992	6.75	8.36	1.61	23.9%
1993	6.48	8.77	2.29	35.4%
1994	7.30	9.08	1.78	24.4%
1995	7.09	8.29	1.20	16.9%
1996	6.50	8.30	1.80	27.7%
1997	7.06	8.49	1.42	20.1%
1998	6.87	8.13	1.25	18.2%
1999	6.70	8.10	1.40	20.9%
2000	6.95	8.67	1.72	24.7%
2001	7.64	9.46	1.83	23.9%
2002	7.72	8.73	1.01	13.1%
2003	7.66	9.19	1.53	20.0%

Average Annual Volatility: 1990 - 1995 25.6%

Average Annual Volatility: 1996 - 2002 21.2%

Volatility Increase (Decrease) -4.3%



Monthly Price _____

Linear Trend _____