

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.54	6.26	1.72	27.5%
1990	4.68	6.83	2.15	31.5%
1991	4.47	6.45	1.98	30.7%
1992	4.59	6.67	2.08	31.2%
1993	4.77	7.10	2.33	32.8%
1994	4.45	9.90	5.45	55.1%
1995	4.50	8.57	4.07	47.5%
1996	4.36	11.79	7.43	63.0%
1997	4.83	9.10	4.27	46.9%
1998	4.99	8.90	3.91	43.9%
1999	4.89	9.81	4.92	50.2%
2000	5.36	11.19	5.83	52.1%
2001	4.64	11.19	6.55	58.5%
2002	6.00	10.81	4.81	44.5%
2003	6.92	9.61	2.69	28.0%

Average Annual Volatility: 1989 - 1992 30.2%

Average Annual Volatility: 1993 - 2002 49.5%

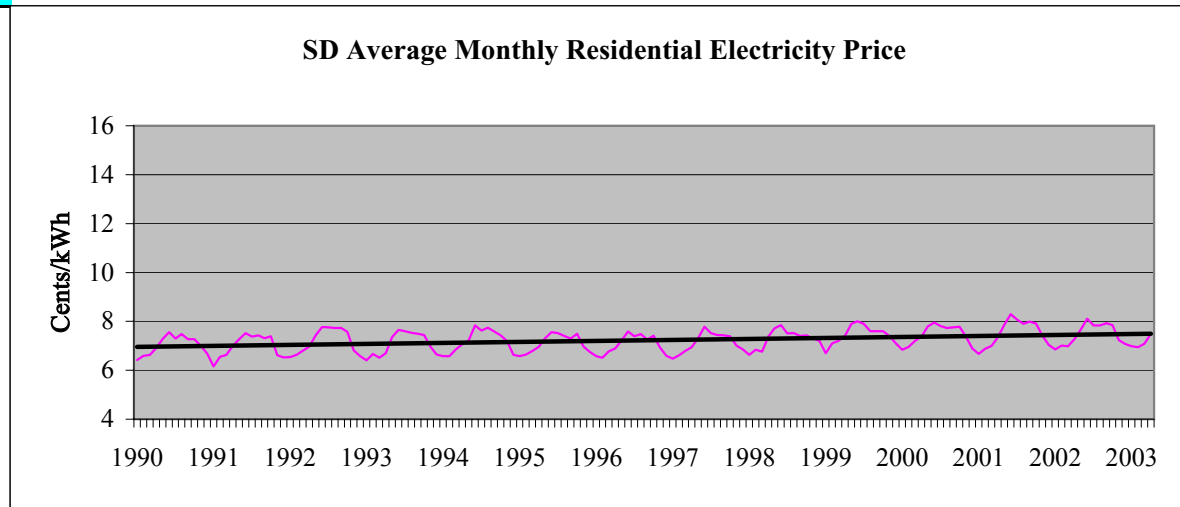
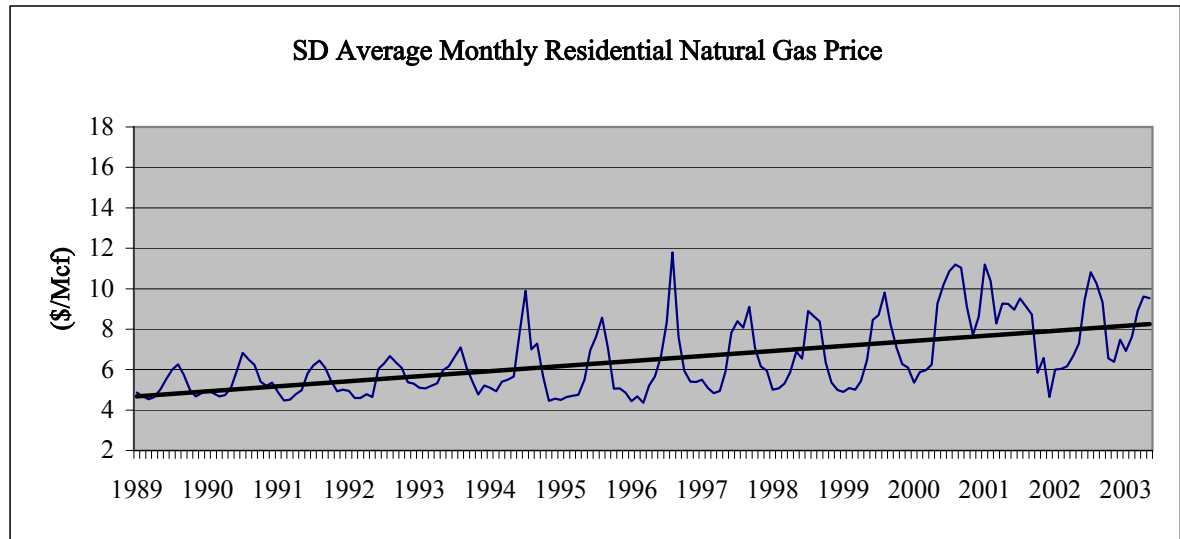
Volatility Increase (Decrease) 19.2%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.43	7.57	1.14	17.7%
1991	6.16	7.52	1.36	22.1%
1992	6.54	7.78	1.24	18.9%
1993	6.40	7.65	1.24	19.4%
1994	6.58	7.84	1.26	19.2%
1995	6.58	7.56	0.97	14.8%
1996	6.52	7.58	1.07	16.4%
1997	6.47	7.78	1.31	20.2%
1998	6.63	7.85	1.21	18.3%
1999	6.70	8.00	1.30	19.4%
2000	6.85	7.95	1.10	16.1%
2001	6.67	8.29	1.62	24.3%
2002	6.85	8.11	1.26	18.5%
2003	6.94	7.49	0.55	7.9%

Average Annual Volatility: 1990 - 1995 18.7%

Average Annual Volatility: 1996 - 2002 19.0%

Volatility Increase (Decrease) 0.3%



Monthly Price _____

Linear Trend _____