

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	6.53	8.19	1.66	20.3%
1990	6.83	8.84	2.01	22.7%
1991	6.58	8.58	2.00	23.3%
1992	6.27	8.61	2.34	27.2%
1993	6.33	8.83	2.50	28.3%
1994	6.94	9.04	2.10	23.2%
1995	6.76	9.48	2.72	28.7%
1996	6.78	9.72	2.94	30.2%
1997	7.77	9.97	2.20	22.1%
1998	7.65	10.29	2.64	25.7%
1999	7.68	10.28	2.60	25.3%
2000	8.00	11.79	3.79	32.1%
2001	9.69	13.73	4.04	29.4%
2002	9.26	11.87	2.61	22.0%
2003	10.34	13.51	3.17	23.5%

Average Annual Volatility: 1989 - 1992 23.4%

Average Annual Volatility: 1993 - 2002 26.7%

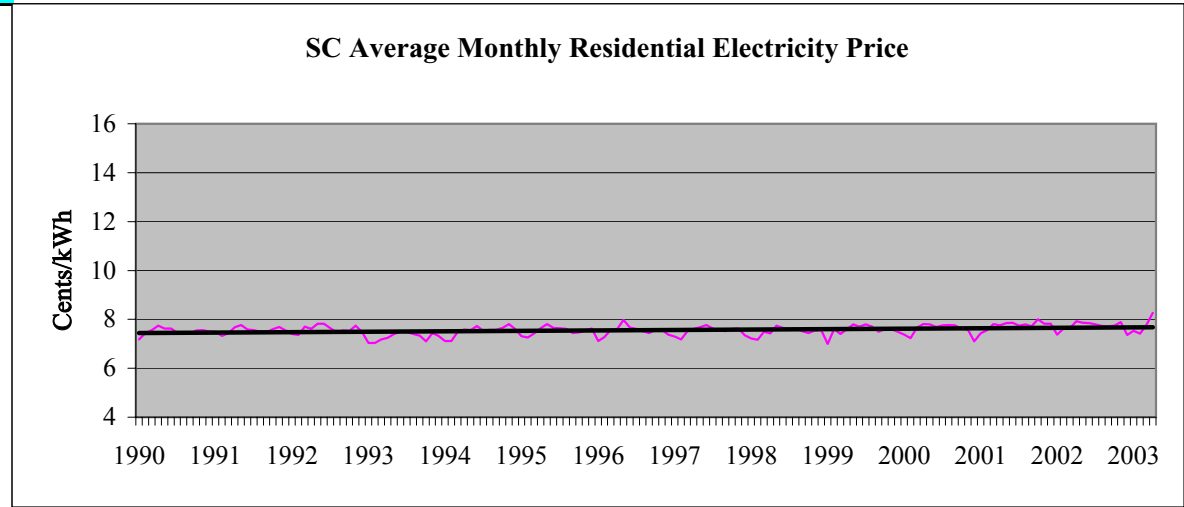
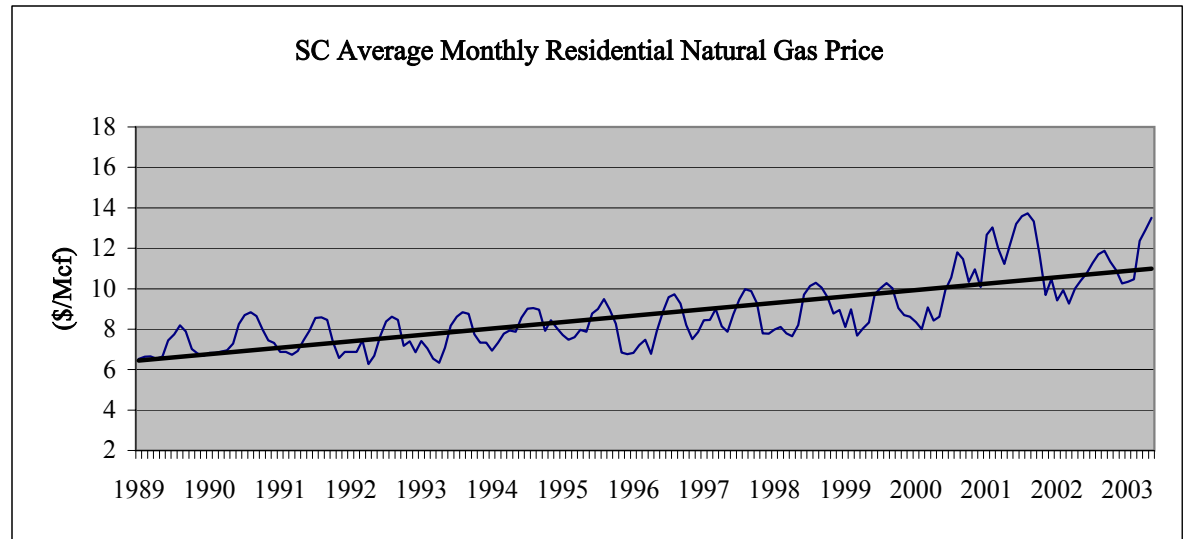
Volatility Increase (Decrease) 3.3%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.18	7.74	0.56	7.8%
1991	7.32	7.76	0.44	6.0%
1992	7.36	7.82	0.46	6.3%
1993	7.04	7.49	0.45	6.4%
1994	7.12	7.80	0.69	9.6%
1995	7.25	7.81	0.55	7.6%
1996	7.11	7.98	0.87	12.3%
1997	7.17	7.76	0.59	8.2%
1998	7.17	7.74	0.57	7.9%
1999	7.00	7.80	0.80	11.4%
2000	7.10	7.81	0.71	9.9%
2001	7.43	8.01	0.58	7.7%
2002	7.37	7.93	0.56	7.6%
2003	7.42	8.26	0.84	11.4%

Average Annual Volatility: 1990 - 1995 7.3%

Average Annual Volatility: 1996 - 2002 9.3%

Volatility Increase (Decrease) 2.0%



Monthly Price _____

Linear Trend _____