

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	6.60	9.36	2.76	29.5%
1990	6.77	9.61	2.84	29.6%
1991	6.82	9.79	2.97	30.3%
1992	6.79	10.28	3.49	33.9%
1993	7.14	11.43	4.29	37.5%
1994	7.69	12.00	4.31	35.9%
1995	7.66	12.00	4.34	36.2%
1996	8.01	11.08	3.07	27.7%
1997	8.51	12.70	4.19	33.0%
1998	7.08	13.24	6.16	46.5%
1999	8.05	12.65	4.60	36.4%
2000	7.97	15.05	7.08	47.0%
2001	10.53	14.41	3.88	26.9%
2002	8.74	13.47	4.73	35.1%
2003	9.41	9.41	0.00	0.0%

Average Annual Volatility: 1989 - 1992 30.8%

Average Annual Volatility: 1993 - 2002 36.2%

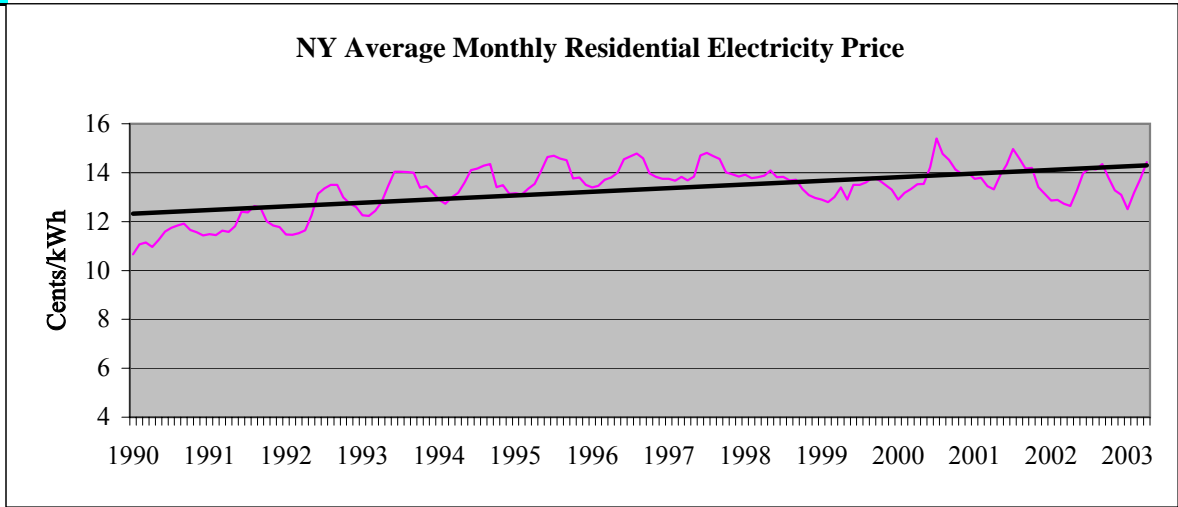
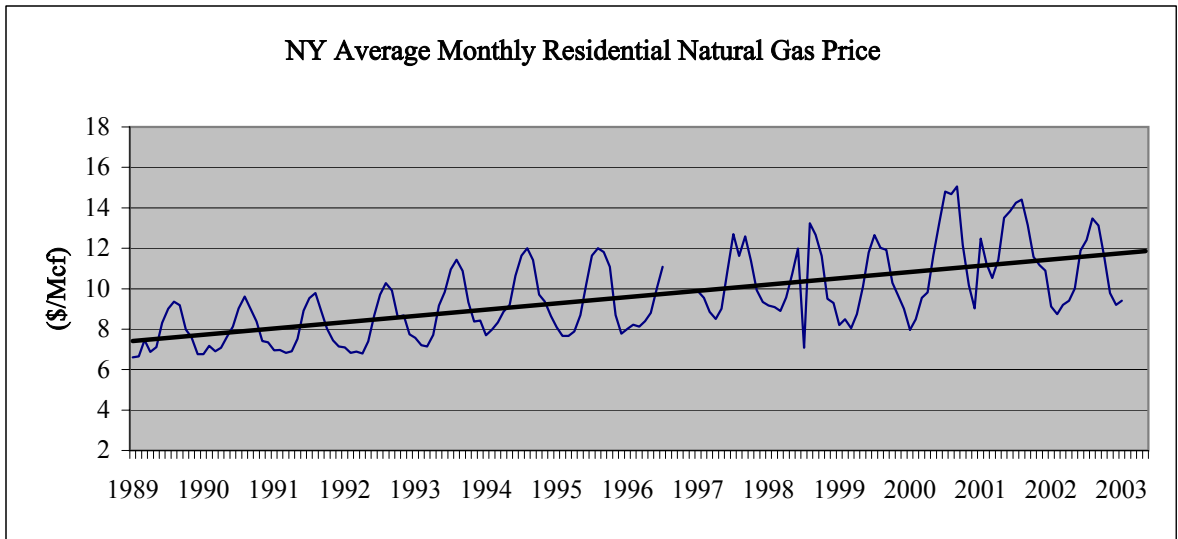
Volatility Increase (Decrease) 5.4%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	10.66	11.92	1.26	11.8%
1991	11.44	12.63	1.19	10.4%
1992	11.46	13.50	2.05	17.9%
1993	12.23	14.04	1.81	14.8%
1994	12.73	14.36	1.62	12.8%
1995	13.11	14.69	1.58	12.1%
1996	13.39	14.78	1.39	10.4%
1997	13.67	14.80	1.14	8.3%
1998	12.96	14.09	1.13	8.7%
1999	12.80	13.80	1.00	7.8%
2000	12.90	15.40	2.51	19.4%
2001	13.14	14.96	1.82	13.9%
2002	12.64	14.35	1.72	13.6%
2003	12.50	14.42	1.92	15.4%

Average Annual Volatility: 1990 - 1995 13.3%

Average Annual Volatility: 1996 - 2002 11.7%

Volatility Increase (Decrease) -1.6%



Monthly Price _____

Linear Trend _____