

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.09	7.22	2.13	29.5%
1990	5.05	7.35	2.30	31.3%
1991	5.17	7.32	2.15	29.4%
1992	5.03	7.37	2.34	31.8%
1993	4.96	7.32	2.36	32.2%
1994	6.08	8.70	2.62	30.1%
1995	5.97	8.57	2.60	30.3%
1996	5.64	8.13	2.49	30.6%
1997	5.52	7.96	2.44	30.7%
1998	6.53	9.27	2.74	29.6%
1999	6.19	9.08	2.89	31.8%
2000	6.07	8.41	2.34	27.8%
2001	7.15	12.27	5.12	41.7%
2002	8.64	11.85	3.21	27.1%
2003	7.99	9.55	1.56	16.3%

Average Annual Volatility: 1989 - 1992 30.5%

Average Annual Volatility: 1993 - 2002 31.2%

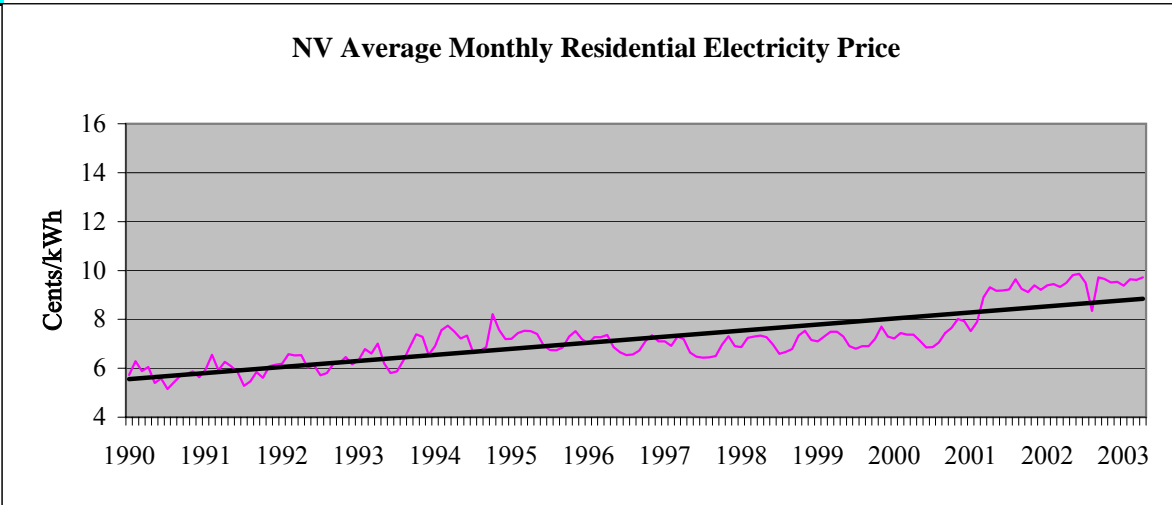
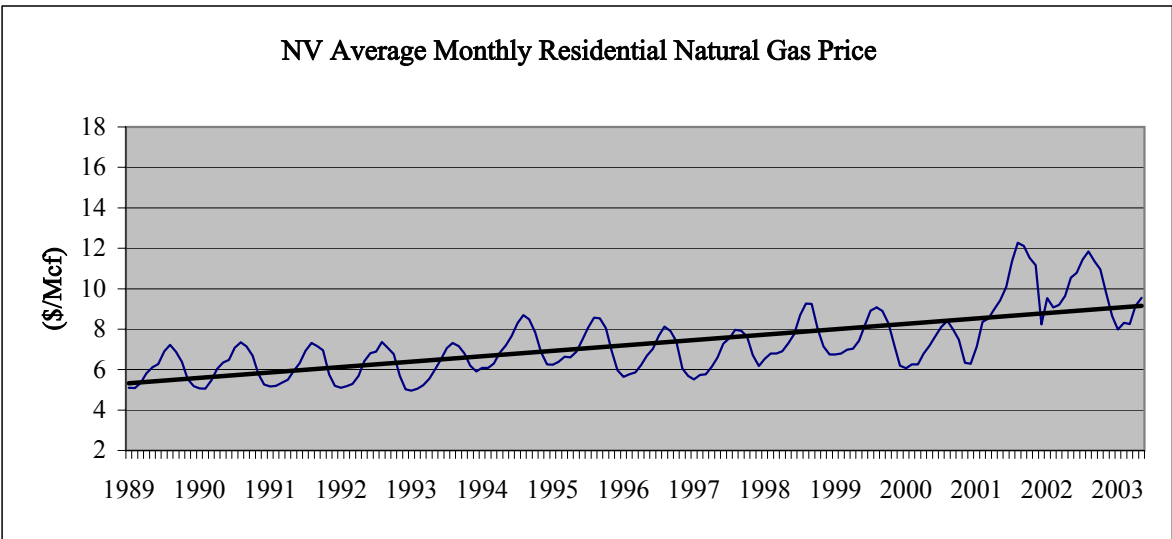
Volatility Increase (Decrease) 0.7%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	5.15	6.29	1.14	22.2%
1991	5.28	6.55	1.26	23.9%
1992	5.71	6.57	0.86	15.0%
1993	5.80	7.38	1.58	27.3%
1994	6.62	8.21	1.59	24.1%
1995	6.73	7.54	0.81	12.0%
1996	6.54	7.36	0.82	12.5%
1997	6.44	7.31	0.88	13.6%
1998	6.59	7.53	0.94	14.2%
1999	6.80	7.70	0.90	13.2%
2000	6.85	8.02	1.17	17.1%
2001	7.53	9.64	2.12	28.1%
2002	8.35	9.86	1.52	18.2%
2003	9.38	9.72	0.34	3.7%

Average Annual Volatility: 1990 - 1995 20.7%

Average Annual Volatility: 1996 - 2002 16.7%

Volatility Increase (Decrease) -4.0%



Monthly Price _____

Linear Trend _____