

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.95	8.54	2.59	30.3%
1990	5.66	8.97	3.31	36.9%
1991	6.00	9.21	3.21	34.9%
1992	6.04	8.77	2.73	31.1%
1993	6.43	8.99	2.56	28.5%
1994	6.68	8.80	2.12	24.1%
1995	6.60	9.84	3.24	32.9%
1996	6.72	8.96	2.24	25.0%
1997	7.18	10.12	2.94	29.1%
1998	6.26	9.12	2.86	31.4%
1999	7.15	9.18	2.03	22.1%
2000	6.24	9.58	3.34	34.9%
2001	6.93	9.29	2.36	25.4%
2002	6.71	8.24	1.53	18.6%
2003	7.42	8.64	1.22	14.1%

Average Annual Volatility: 1989 - 1992 33.3%

Average Annual Volatility: 1993 - 2002 27.2%

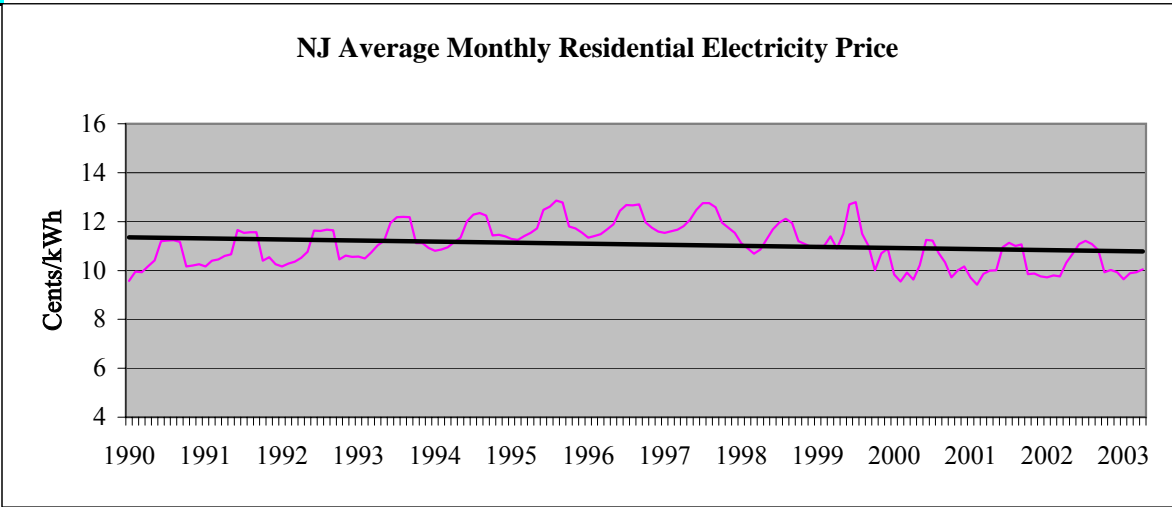
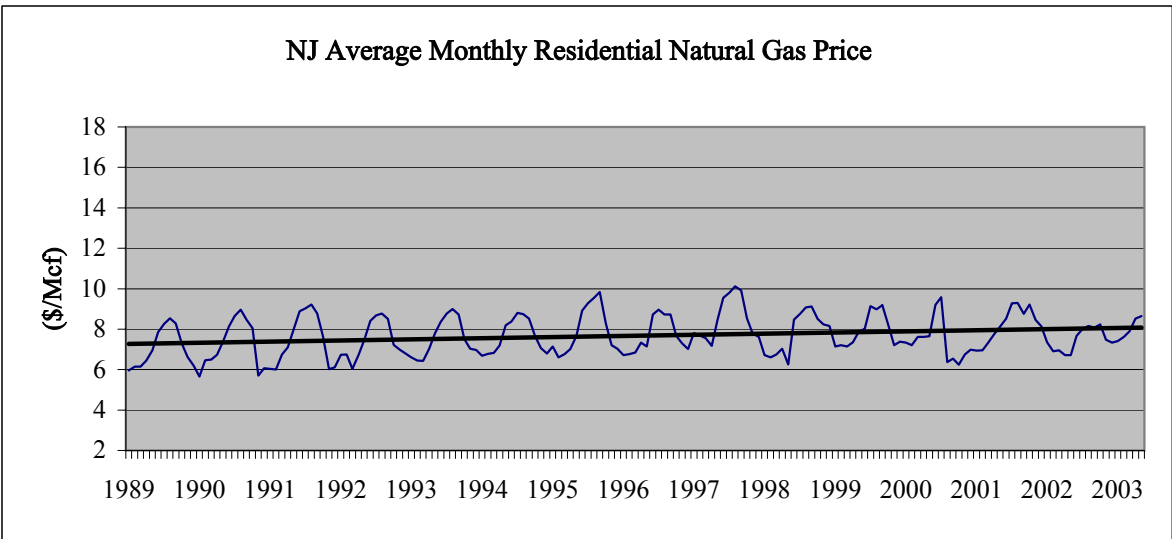
Volatility Increase (Decrease) -6.1%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	9.57	11.24	1.66	17.4%
1991	10.16	11.66	1.50	14.7%
1992	10.17	11.66	1.50	14.7%
1993	10.49	12.19	1.70	16.2%
1994	10.80	12.35	1.55	14.3%
1995	11.25	12.86	1.61	14.3%
1996	11.34	12.70	1.36	12.0%
1997	11.53	12.76	1.23	10.6%
1998	10.69	12.12	1.43	13.4%
1999	10.00	12.80	2.80	28.0%
2000	9.54	11.25	1.70	17.9%
2001	9.42	11.13	1.71	18.1%
2002	9.72	11.21	1.49	15.3%
2003	9.64	10.05	0.41	4.3%

Average Annual Volatility: 1990 - 1995 15.3%

Average Annual Volatility: 1996 - 2002 16.5%

Volatility Increase (Decrease) 1.2%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration