

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.99	8.97	2.98	33.2%
1990	5.71	8.44	2.73	32.3%
1991	5.58	9.13	3.55	38.9%
1992	5.54	10.51	4.97	47.3%
1993	6.07	10.88	4.81	44.2%
1994	6.49	10.91	4.42	40.5%
1995	6.13	11.61	5.48	47.2%
1996	6.15	12.81	6.66	52.0%
1997	8.03	13.12	5.09	38.8%
1998	7.75	13.25	5.50	41.5%
1999	6.20	13.20	7.00	53.0%
2000	7.62	15.29	7.67	50.2%
2001	10.19	16.94	6.75	39.8%
2002	8.02	16.04	8.02	50.0%
2003	9.34	14.02	4.68	33.4%

Average Annual Volatility: 1989 - 1992 37.9%

Average Annual Volatility: 1993 - 2002 45.7%

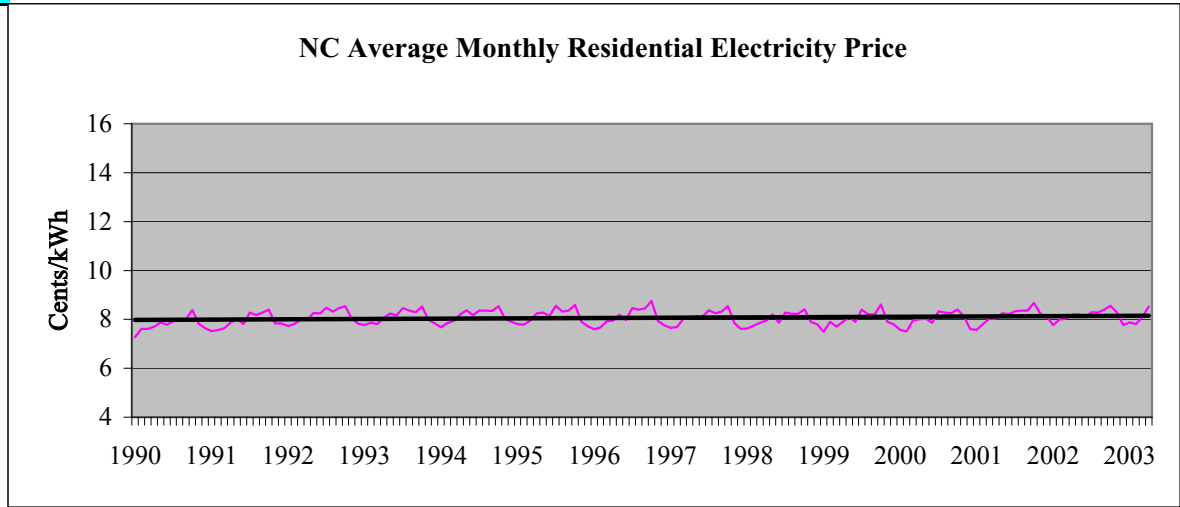
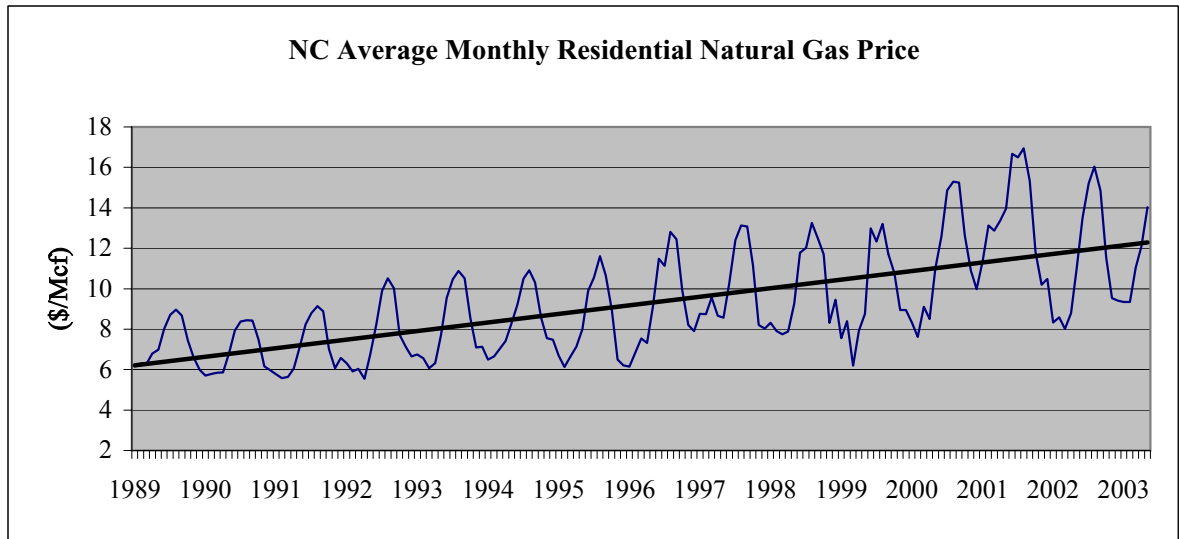
Volatility Increase (Decrease) 7.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.27	8.39	1.12	15.4%
1991	7.52	8.39	0.87	11.6%
1992	7.74	8.54	0.81	10.4%
1993	7.77	8.53	0.76	9.8%
1994	7.67	8.53	0.86	11.2%
1995	7.72	8.59	0.87	11.3%
1996	7.59	8.75	1.15	15.2%
1997	7.61	8.54	0.93	12.2%
1998	7.63	8.40	0.77	10.1%
1999	7.50	8.60	1.10	14.7%
2000	7.50	8.39	0.89	11.8%
2001	7.57	8.67	1.10	14.5%
2002	7.77	8.56	0.79	10.2%
2003	7.81	8.53	0.72	9.2%

Average Annual Volatility: 1990 - 1995 11.6%

Average Annual Volatility: 1996 - 2002 12.7%

Volatility Increase (Decrease) 1.1%



Monthly Price _____

Linear Trend _____