

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.73	5.57	0.84	15.1%
1990	5.09	5.74	0.65	11.3%
1991	4.83	6.19	1.36	22.0%
1992	4.46	6.25	1.79	28.6%
1993	4.58	6.52	1.94	29.8%
1994	5.09	6.27	1.18	18.8%
1995	4.74	6.74	2.00	29.7%
1996	4.91	6.58	1.67	25.4%
1997	5.56	8.40	2.84	33.8%
1998	4.48	7.84	3.36	42.9%
1999	4.95	7.95	3.00	37.7%
2000	5.75	10.66	4.91	46.1%
2001	7.98	12.72	4.74	37.3%
2002	6.37	9.87	3.50	35.5%
2003	8.89	10.91	2.02	18.5%

Average Annual Volatility: 1989 - 1992 19.3%

Average Annual Volatility: 1993 - 2002 33.7%

Volatility Increase (Decrease) 14.4%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.37	7.27	0.90	14.2%
1991	6.69	7.23	0.54	8.1%
1992	6.64	7.47	0.83	12.4%
1993	6.59	7.69	1.10	16.7%
1994	6.40	7.42	1.02	16.0%
1995	6.39	7.47	1.08	16.9%
1996	6.33	7.42	1.09	17.2%
1997	6.72	7.56	0.83	12.4%
1998	6.62	7.63	1.01	15.2%
1999	6.20	7.20	1.00	16.1%
2000	6.24	7.33	1.09	17.5%
2001	6.50	7.83	1.34	20.6%
2002	6.55	7.68	1.13	17.3%
2003	6.93	7.97	1.04	15.0%

Average Annual Volatility: 1990 - 1995 14.0%

Average Annual Volatility: 1996 - 2002 16.6%

Volatility Increase (Decrease) 2.6%

