

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.31	5.40	1.09	20.2%
1990	4.12	5.07	0.95	18.7%
1991	3.97	5.25	1.28	24.4%
1992	4.15	6.04	1.89	31.3%
1993	4.95	7.37	2.42	32.8%
1994	4.84	6.82	1.98	29.0%
1995	4.46	6.57	2.11	32.1%
1996	4.88	7.67	2.79	36.4%
1997	4.63	8.31	3.68	44.3%
1998	5.05	7.58	2.53	33.4%
1999	4.95	8.02	3.07	38.3%
2000	5.39	9.61	4.22	43.9%
2001	5.51	12.60	7.09	56.3%
2002	5.75	8.38	2.63	31.4%
2003	7.25	10.89	3.64	33.4%

Average Annual Volatility: 1989 - 1992 23.6%

Average Annual Volatility: 1993 - 2002 37.8%

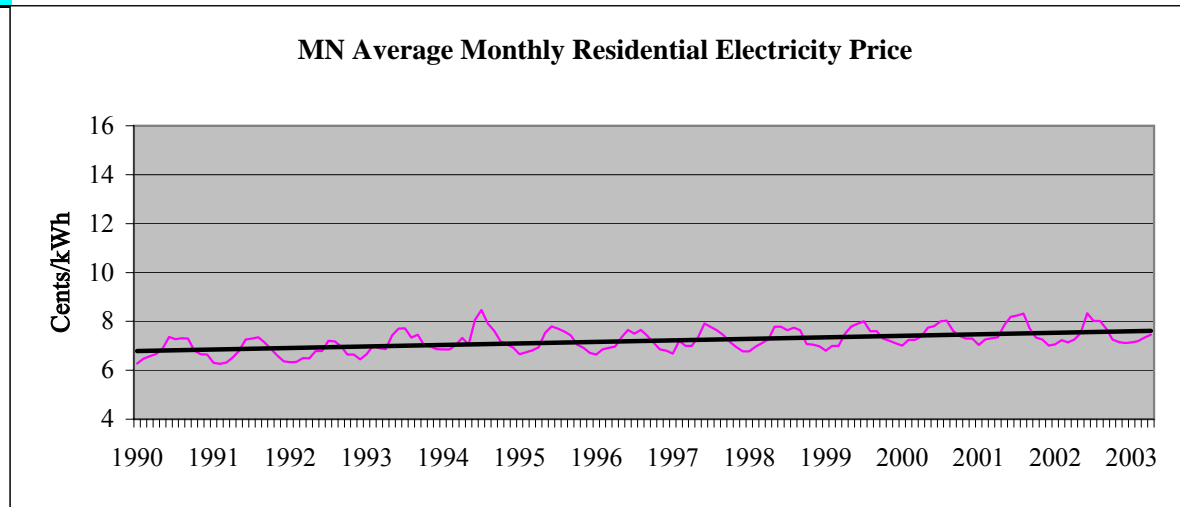
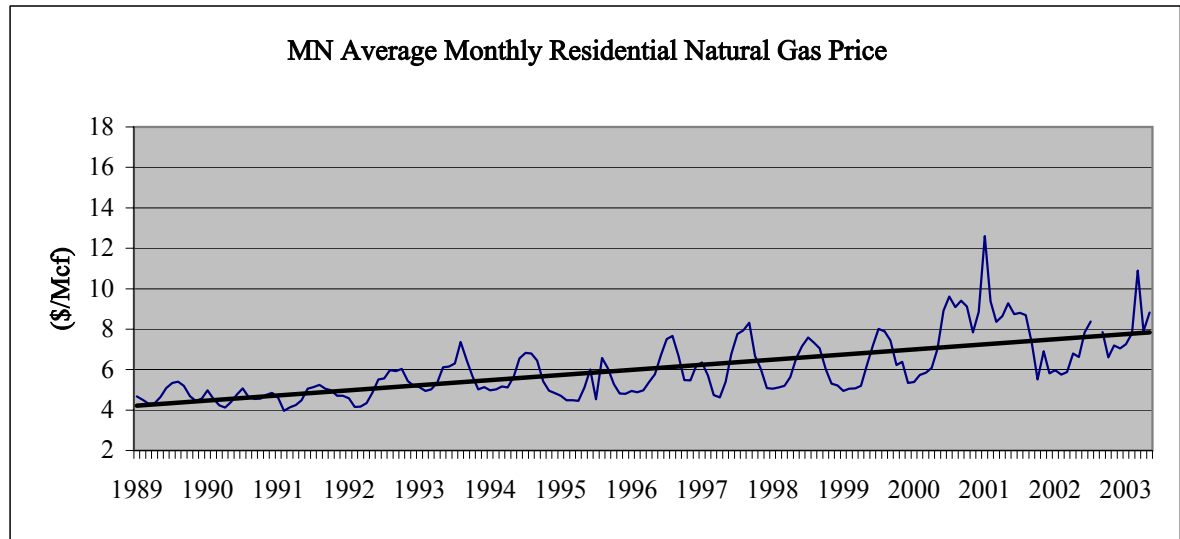
Volatility Increase (Decrease) 14.1%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.27	7.36	1.09	17.4%
1991	6.27	7.35	1.09	17.3%
1992	6.33	7.21	0.88	13.9%
1993	6.66	7.72	1.06	15.9%
1994	6.85	8.46	1.60	23.4%
1995	6.66	7.79	1.13	17.0%
1996	6.64	7.66	1.01	15.2%
1997	6.69	7.91	1.23	18.4%
1998	6.78	7.79	1.01	14.9%
1999	6.80	8.00	1.20	17.6%
2000	7.01	8.03	1.02	14.6%
2001	7.02	8.32	1.31	18.6%
2002	7.07	8.33	1.26	17.9%
2003	7.14	7.45	0.31	4.3%

Average Annual Volatility: 1990 - 1995 17.5%

Average Annual Volatility: 1996 - 2002 16.8%

Volatility Increase (Decrease) -0.7%



Monthly Price _____

Linear Trend _____