

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	6.71	8.59	1.88	21.9%
1990	6.77	8.37	1.60	19.1%
1991	6.59	7.76	1.17	15.1%
1992	6.76	7.65	0.89	11.6%
1993	6.76	9.06	2.30	25.4%
1994	7.36	9.41	2.05	21.8%
1995	6.60	8.37	1.77	21.1%
1996	7.02	8.90	1.88	21.1%
1997	7.80	9.69	1.89	19.5%
1998	7.45	9.19	1.74	18.9%
1999	6.63	9.83	3.20	32.6%
2000	7.87	12.87	5.00	38.9%
2001	9.80	17.95	8.15	45.4%
2002	10.51	14.04	3.53	25.1%
2003	9.87	15.50	5.63	36.3%

Average Annual Volatility: 1989 - 1992 16.9%

Average Annual Volatility: 1993 - 2002 27.0%

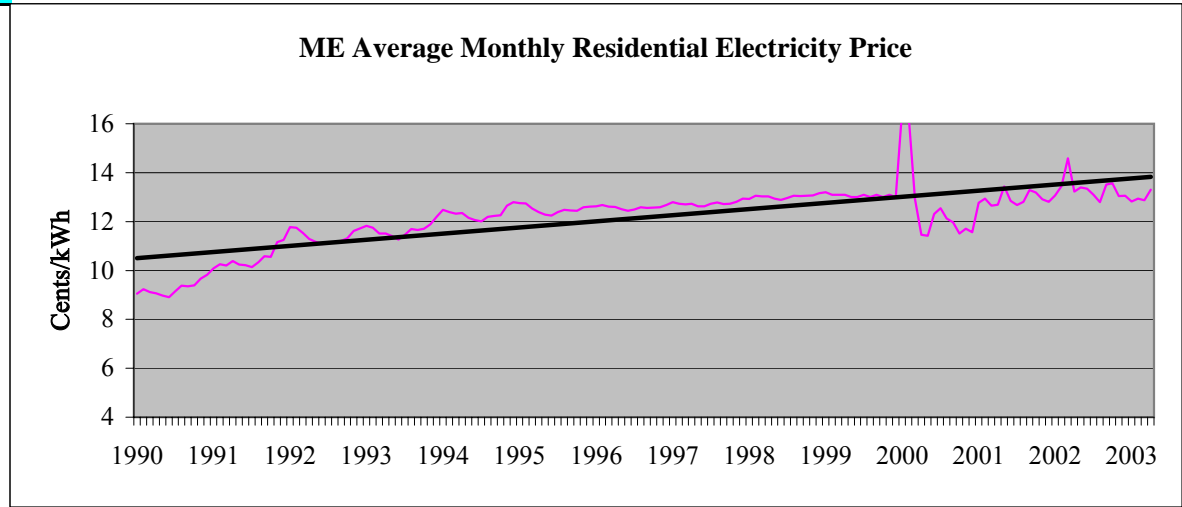
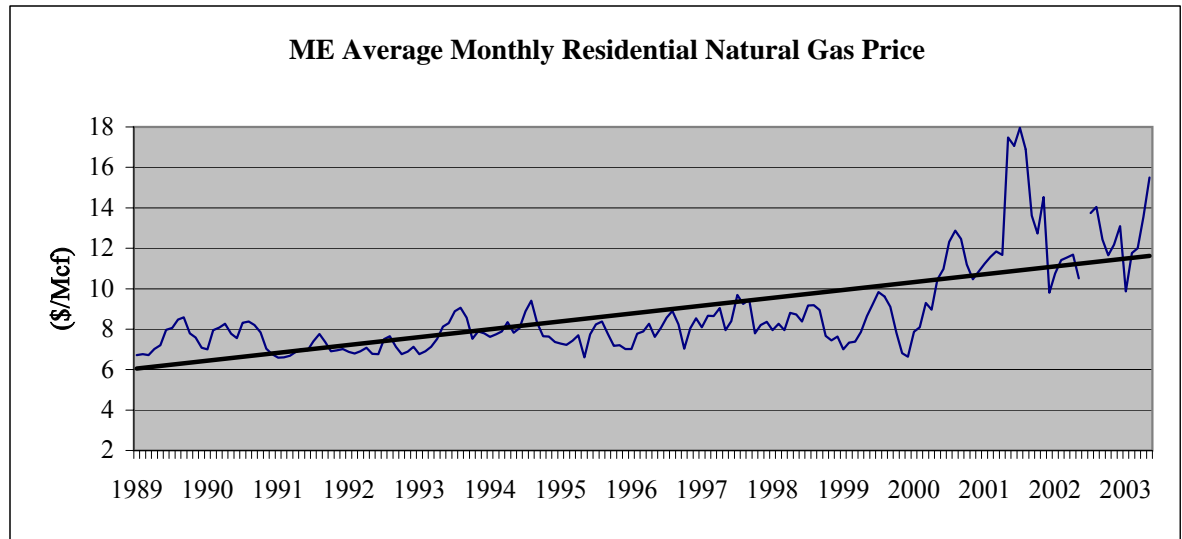
Volatility Increase (Decrease) 10.1%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	8.91	9.82	0.91	10.2%
1991	10.09	11.24	1.15	11.4%
1992	11.08	11.77	0.69	6.2%
1993	11.27	12.19	0.92	8.2%
1994	12.01	12.80	0.79	6.6%
1995	12.24	12.76	0.51	4.2%
1996	12.44	12.68	0.23	1.9%
1997	12.63	12.94	0.31	2.4%
1998	12.89	13.16	0.27	2.1%
1999	13.00	13.20	0.20	1.5%
2000	11.42	16.57	5.15	45.0%
2001	12.64	13.44	0.79	6.3%
2002	12.79	14.58	1.79	14.0%
2003	12.81	13.31	0.49	3.9%

Average Annual Volatility: 1990 - 1995 7.8%

Average Annual Volatility: 1996 - 2002 10.5%

Volatility Increase (Decrease) 2.7%



Monthly Price _____

Linear Trend _____