

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.74	8.11	2.37	29.2%
1990	5.85	8.22	2.37	28.8%
1991	5.79	7.55	1.76	23.3%
1992	5.40	8.80	3.40	38.6%
1993	6.36	9.55	3.19	33.4%
1994	6.26	9.07	2.81	31.0%
1995	6.09	9.23	3.14	34.0%
1996	6.62	10.95	4.33	39.5%
1997	7.38	11.35	3.97	35.0%
1998	7.35	12.01	4.66	38.8%
1999	6.99	12.94	5.95	46.0%
2000	7.58	15.87	8.29	52.2%
2001	8.95	15.61	6.66	42.7%
2002	8.34	14.78	6.44	43.6%
2003	9.19	13.81	4.62	33.5%

Average Annual Volatility: 1989 - 1992 30.0%

Average Annual Volatility: 1993 - 2002 39.6%

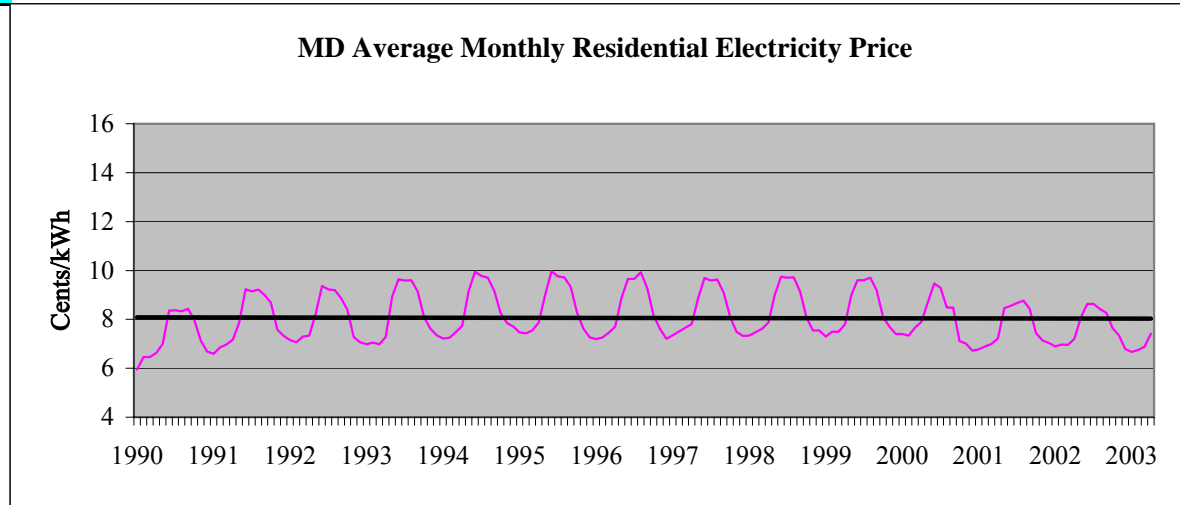
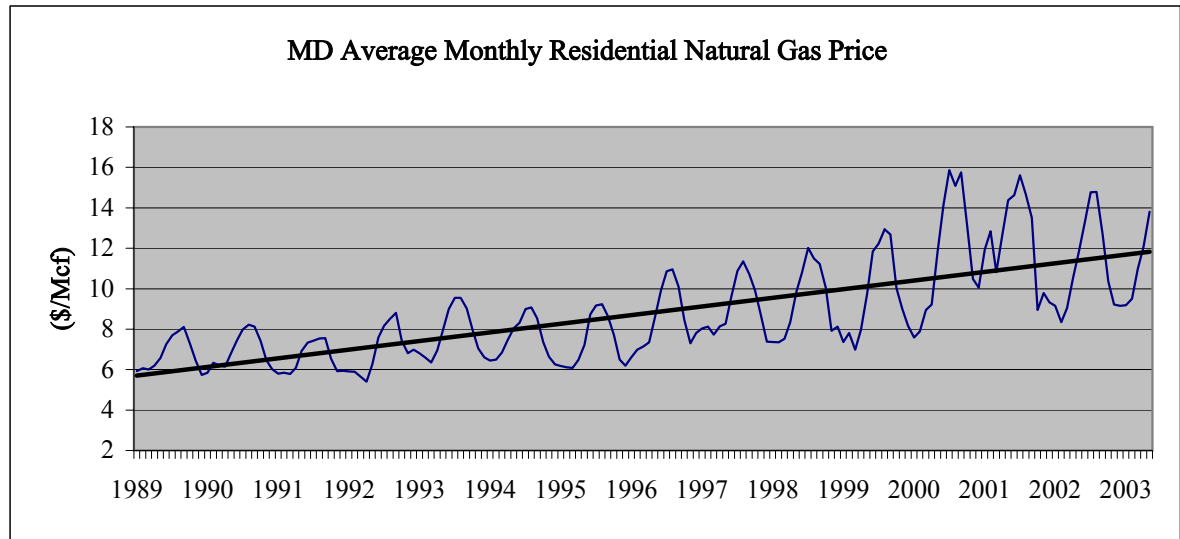
Volatility Increase (Decrease) 9.6%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	5.94	8.44	2.50	42.0%
1991	6.59	9.24	2.65	40.2%
1992	7.06	9.37	2.31	32.8%
1993	6.99	9.64	2.65	38.0%
1994	7.22	9.96	2.74	37.9%
1995	7.26	9.97	2.70	37.2%
1996	7.20	9.93	2.74	38.0%
1997	7.32	9.69	2.37	32.3%
1998	7.34	9.74	2.40	32.7%
1999	7.30	9.70	2.40	32.9%
2000	6.72	9.47	2.75	41.0%
2001	6.77	8.76	1.99	29.4%
2002	6.78	8.64	1.86	27.4%
2003	6.67	7.42	0.75	11.2%

Average Annual Volatility: 1990 - 1995 38.0%

Average Annual Volatility: 1996 - 2002 33.4%

Volatility Increase (Decrease) -4.6%



Monthly Price _____

Linear Trend _____