

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	6.31	8.20	1.89	23.0%
1990	6.71	8.50	1.79	21.1%
1991	6.57	8.77	2.20	25.1%
1992	6.12	8.61	2.49	28.9%
1993	6.80	9.39	2.59	27.6%
1994	7.78	9.94	2.16	21.7%
1995	7.20	9.85	2.65	26.9%
1996	6.06	9.56	3.50	36.6%
1997	7.43	10.39	2.96	28.5%
1998	8.81	11.29	2.48	22.0%
1999	7.55	12.63	5.08	40.2%
2000	8.82	12.44	3.62	29.1%
2001	10.75	16.69	5.94	35.6%
2002	9.05	12.05	3.00	24.9%
2003	11.09	14.18	3.09	21.8%

Average Annual Volatility: 1989 - 1992 24.5%

Average Annual Volatility: 1993 - 2002 29.3%

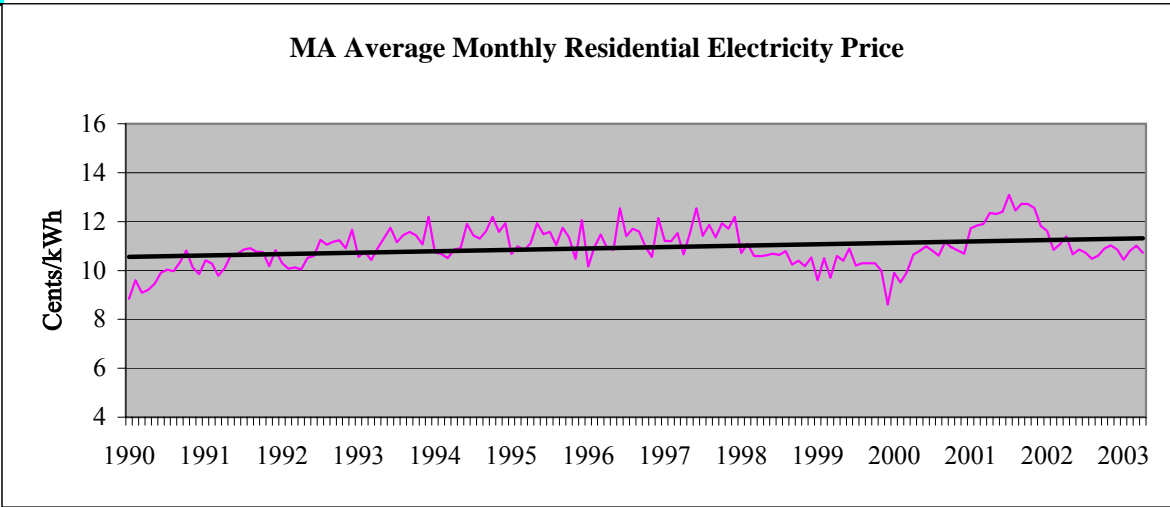
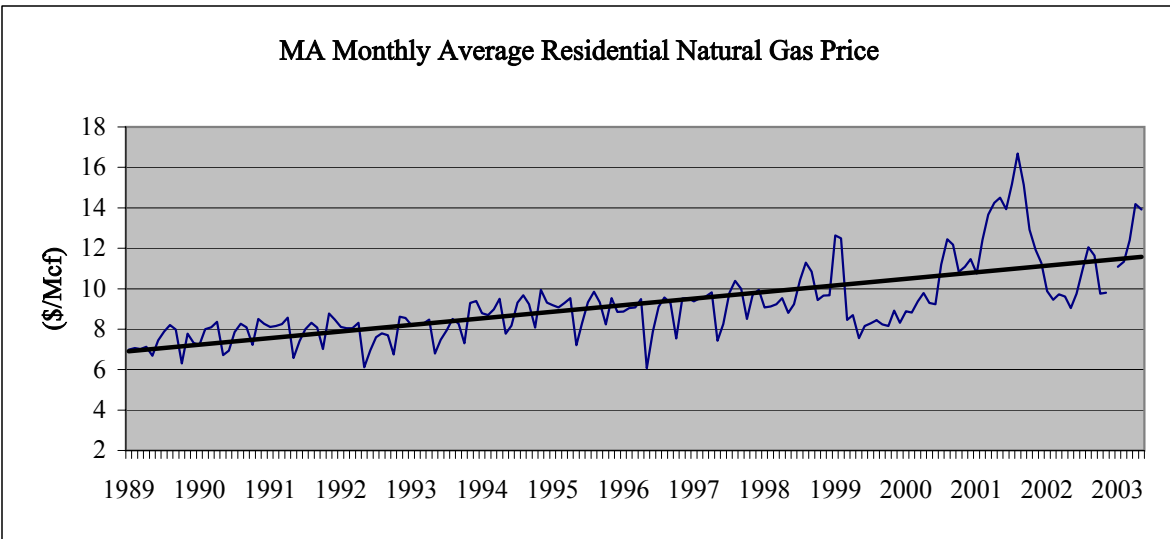
Volatility Increase (Decrease) 4.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	8.84	10.82	1.98	22.3%
1991	9.78	10.91	1.13	11.6%
1992	10.05	11.67	1.62	16.1%
1993	10.43	12.19	1.76	16.9%
1994	10.50	12.20	1.70	16.1%
1995	10.47	12.06	1.59	15.2%
1996	10.16	12.54	2.38	23.4%
1997	10.66	12.54	1.88	17.6%
1998	10.18	11.10	0.91	9.0%
1999	8.60	10.90	2.30	26.7%
2000	9.51	11.15	1.64	17.3%
2001	11.72	13.10	1.38	11.8%
2002	10.47	11.61	1.14	10.9%
2003	10.43	11.02	0.59	5.6%

Average Annual Volatility: 1990 - 1995 16.4%

Average Annual Volatility: 1996 - 2002 16.7%

Volatility Increase (Decrease) 0.3%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration