

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.90	7.65	2.75	35.9%
1990	5.00	7.70	2.70	35.1%
1991	5.03	7.34	2.31	31.5%
1992	4.43	7.87	3.44	43.7%
1993	4.73	8.15	3.42	42.0%
1994	5.62	7.98	2.36	29.6%
1995	5.03	7.88	2.85	36.2%
1996	5.44	9.30	3.86	41.5%
1997	5.96	9.43	3.47	36.8%
1998	5.31	8.90	3.59	40.3%
1999	5.42	9.36	3.94	42.1%
2000	5.63	12.48	6.85	54.9%
2001	7.96	12.21	4.25	34.8%
2002	6.87	10.91	4.04	37.0%
2003	8.38	12.09	3.71	30.7%

Average Annual Volatility: 1989 - 1992 36.5%

Average Annual Volatility: 1993 - 2002 39.5%

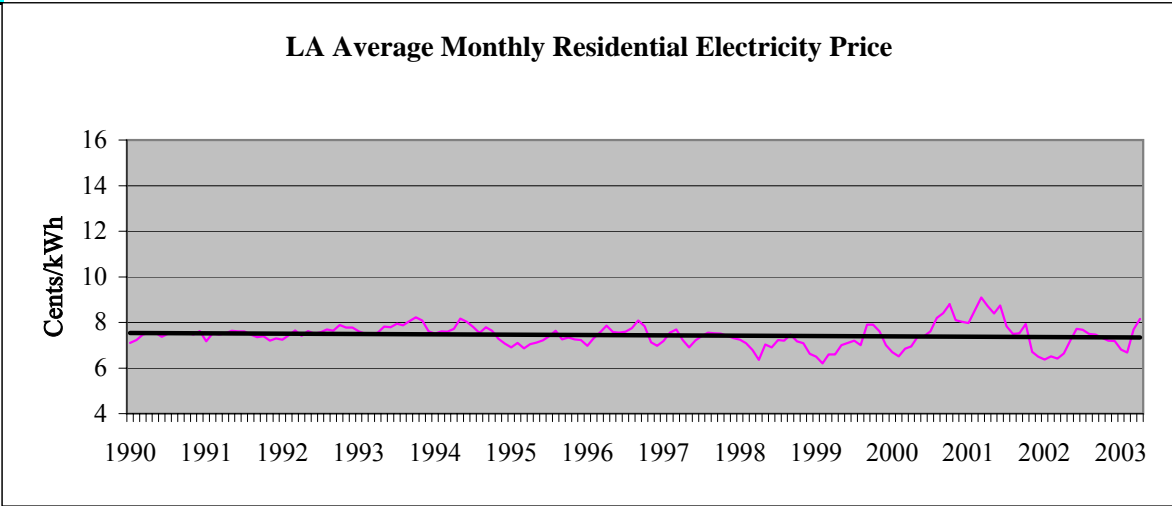
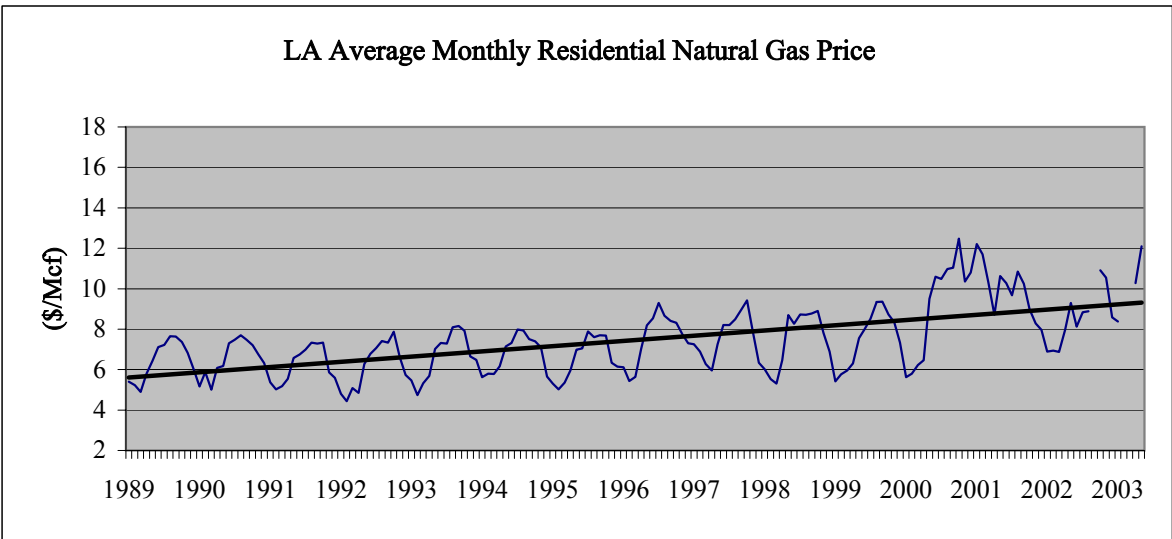
Volatility Increase (Decrease) 3.0%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.10	7.62	0.52	7.3%
1991	7.17	7.64	0.47	6.5%
1992	7.25	7.89	0.64	8.9%
1993	7.45	8.23	0.77	10.4%
1994	7.07	8.17	1.09	15.4%
1995	6.87	7.63	0.77	11.2%
1996	6.97	8.09	1.12	16.0%
1997	6.90	7.69	0.78	11.3%
1998	6.35	7.47	1.11	17.5%
1999	6.20	7.90	1.70	27.4%
2000	6.51	8.79	2.29	35.1%
2001	6.50	9.10	2.60	40.0%
2002	6.37	7.72	1.36	21.3%
2003	6.68	8.15	1.47	21.9%

Average Annual Volatility: 1990 - 1995 10.0%

Average Annual Volatility: 1996 - 2002 24.1%

Volatility Increase (Decrease) 14.2%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration