

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.54	6.43	1.89	29.4%
1990	4.73	6.21	1.48	23.8%
1991	4.48	6.54	2.06	31.5%
1992	4.33	6.91	2.58	37.3%
1993	4.88	8.26	3.38	40.9%
1994	4.66	7.70	3.04	39.5%
1995	4.10	6.97	2.87	41.2%
1996	4.24	9.26	5.02	54.2%
1997	5.10	8.01	2.91	36.3%
1998	4.77	8.71	3.94	45.2%
1999	4.43	9.41	4.98	52.9%
2000	5.11	11.16	6.05	54.2%
2001	5.10	11.87	6.77	57.0%
2002	5.01	10.27	5.26	51.2%
2003	7.08	10.76	3.68	34.2%

**Average Annual Volatility: 1989 - 1992 30.5%**

**Average Annual Volatility: 1993 - 2002 47.3%**

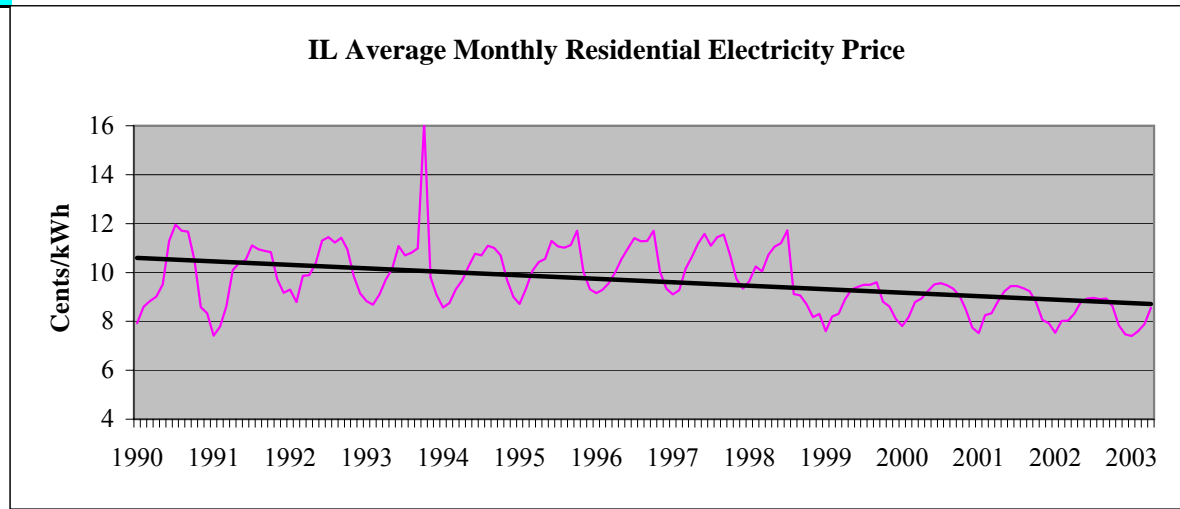
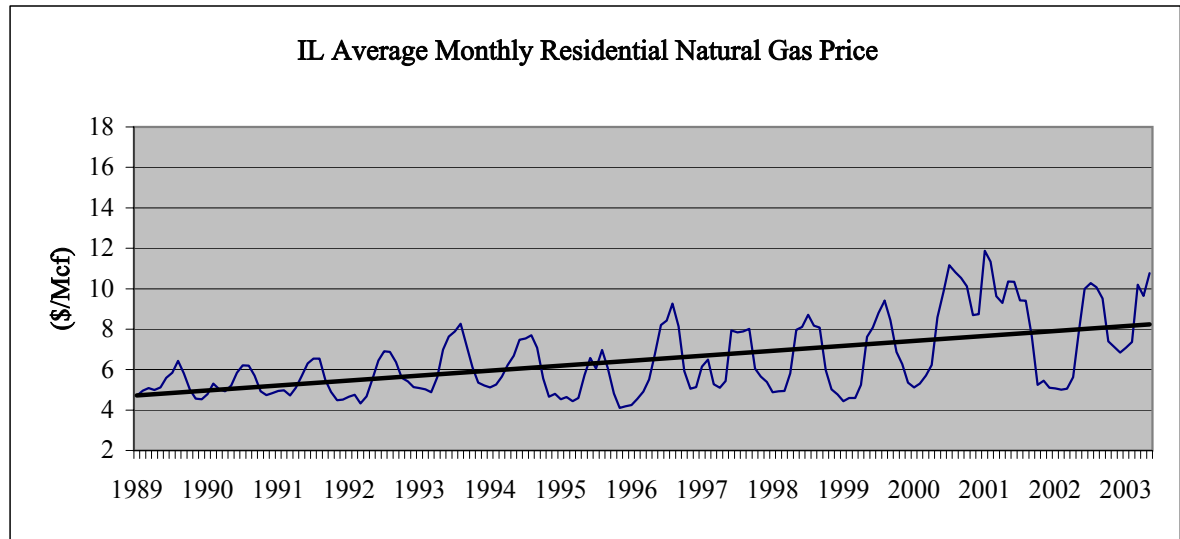
**Volatility Increase (Decrease) 16.8%**

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.93	11.96	4.03	50.8%
1991	7.41	11.10	3.69	49.8%
1992	8.79	11.45	2.66	30.2%
1993	8.69	16.13	7.44	85.7%
1994	8.57	11.09	2.52	29.4%
1995	8.71	11.71	3.00	34.5%
1996	9.16	11.71	2.55	27.9%
1997	9.11	11.57	2.47	27.1%
1998	8.18	11.73	3.55	43.4%
1999	7.60	9.60	2.00	26.3%
2000	7.75	9.56	1.81	23.3%
2001	7.52	9.45	1.93	25.6%
2002	7.46	8.96	1.50	20.1%
2003	7.41	8.56	1.15	15.5%

**Average Annual Volatility: 1990 - 1995 46.7%**

**Average Annual Volatility: 1996 - 2002 27.7%**

**Volatility Increase (Decrease) -19.1%**



Monthly Price \_\_\_\_\_

Linear Trend \_\_\_\_\_