

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.25	6.64	2.39	36.0%
1990	4.46	6.81	2.35	34.5%
1991	4.23	7.03	2.80	39.8%
1992	4.31	7.89	3.58	45.4%
1993	4.83	9.32	4.49	48.2%
1994	4.71	8.47	3.76	44.4%
1995	4.51	9.00	4.49	49.9%
1996	4.45	12.66	8.21	64.8%
1997	5.16	11.05	5.89	53.3%
1998	4.84	11.75	6.91	58.8%
1999	4.78	13.34	8.56	64.2%
2000	5.24	13.25	8.01	60.5%
2001	4.25	11.58	7.33	63.3%
2002	5.60	13.51	7.91	58.5%
2003	7.73	10.55	2.82	26.7%

Average Annual Volatility: 1989 - 1992 38.9%

Average Annual Volatility: 1993 - 2002 56.6%

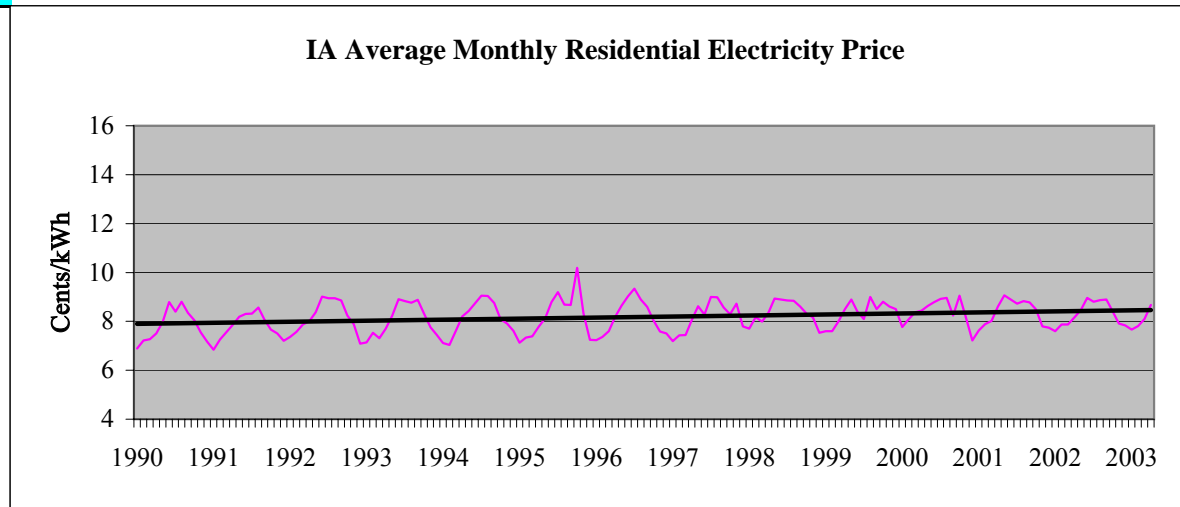
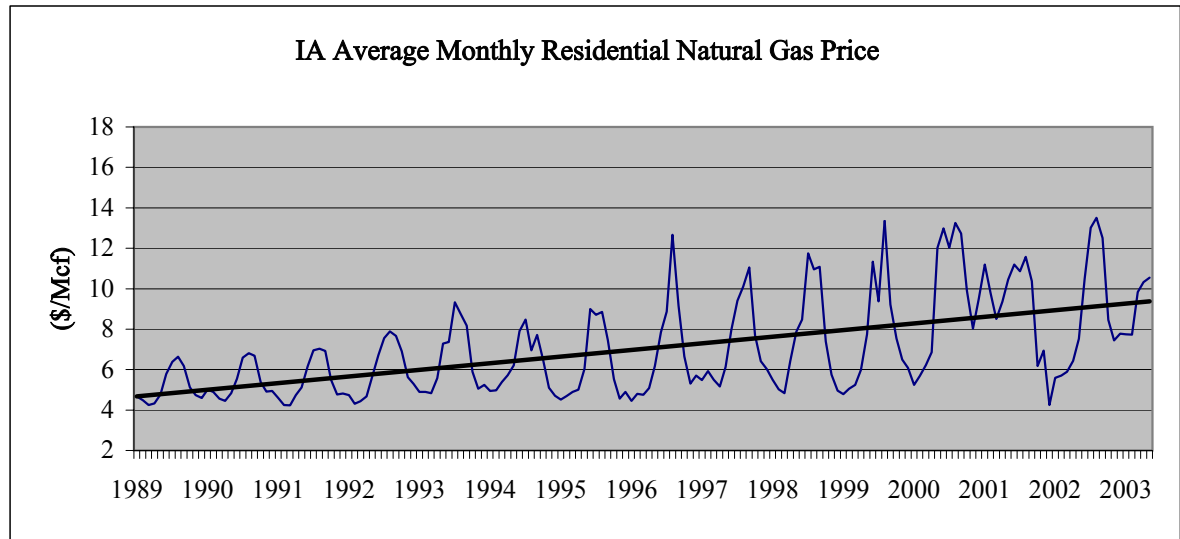
Volatility Increase (Decrease) 17.7%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.89	8.80	1.91	27.7%
1991	6.84	8.57	1.73	25.3%
1992	7.08	9.01	1.93	27.2%
1993	7.15	8.91	1.76	24.7%
1994	7.04	9.05	2.01	28.5%
1995	7.12	10.19	3.07	43.1%
1996	7.23	9.34	2.11	29.2%
1997	7.19	9.01	1.82	25.2%
1998	7.53	8.93	1.40	18.6%
1999	7.60	9.00	1.40	18.4%
2000	7.21	9.05	1.83	25.4%
2001	7.62	9.06	1.44	18.9%
2002	7.60	8.96	1.37	18.0%
2003	7.66	8.67	1.01	13.2%

Average Annual Volatility: 1990 - 1995 29.4%

Average Annual Volatility: 1996 - 2002 22.0%

Volatility Increase (Decrease) -7.4%



Monthly Price _____

Linear Trend _____