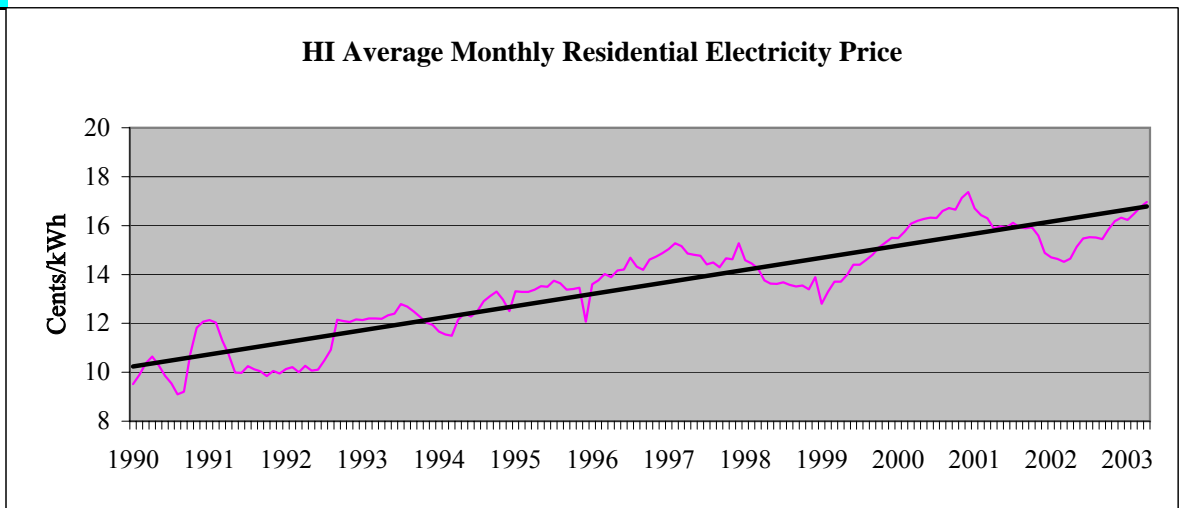
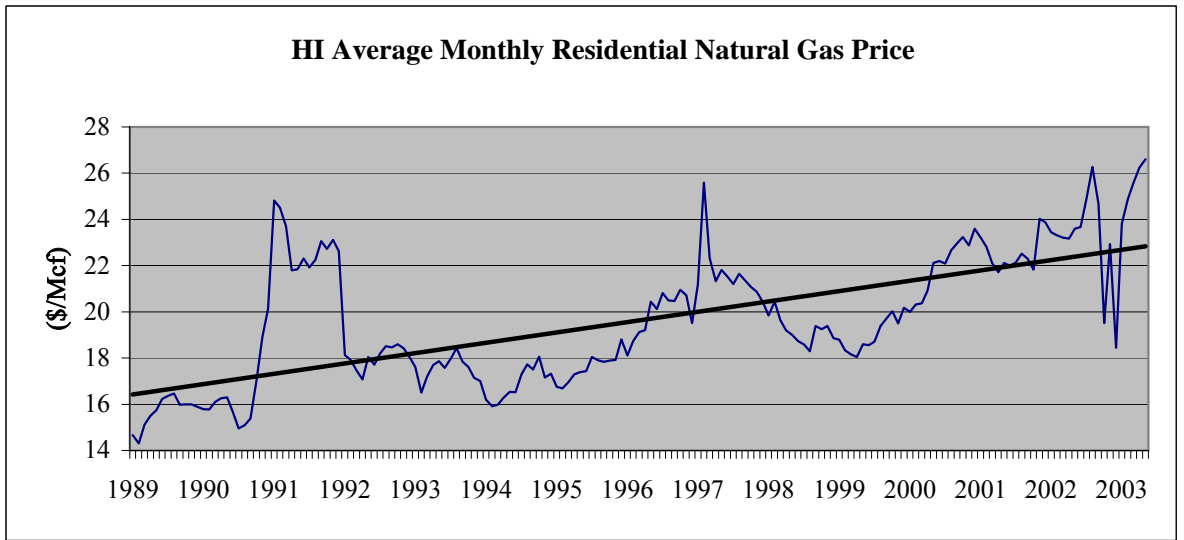


Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	14.31	16.47	2.16	13.1%
1990	14.95	20.13	5.18	25.7%
1991	21.79	24.82	3.03	12.2%
1992	17.07	18.60	1.53	8.2%
1993	16.50	18.43	1.93	10.5%
1994	15.91	18.06	2.15	11.9%
1995	16.69	18.80	2.11	11.2%
1996	18.11	20.95	2.84	13.6%
1997	20.43	25.59	5.16	20.2%
1998	18.29	20.44	2.15	10.5%
1999	18.04	20.18	2.14	10.6%
2000	19.99	23.59	3.60	15.3%
2001	21.71	24.02	2.31	9.6%
2002	18.44	26.27	7.83	29.8%
2003	23.82	26.60	2.78	10.5%

Average Annual Volatility: 1989 - 1992	14.8%
Average Annual Volatility: 1993 - 2002	14.3%
Volatility Increase (Decrease)	-0.5%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	9.10	12.07	2.98	32.7%
1991	9.84	12.13	2.29	23.2%
1992	10.00	12.17	2.17	21.7%
1993	11.94	12.79	0.85	7.1%
1994	11.49	13.30	1.81	15.7%
1995	12.07	13.75	1.68	13.9%
1996	13.60	14.87	1.27	9.4%
1997	14.30	15.28	0.98	6.8%
1998	13.39	14.59	1.20	8.9%
1999	12.80	15.50	2.70	21.1%
2000	15.49	17.37	1.88	12.1%
2001	14.89	16.70	1.81	12.1%
2002	14.52	16.33	1.81	12.5%
2003	16.23	16.96	0.72	4.5%

Average Annual Volatility: 1990 - 1995	19.1%
Average Annual Volatility: 1996 - 2002	11.9%
Volatility Increase (Decrease)	-7.2%



Monthly Price _____ Linear Trend _____