

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.62	7.97	2.35	29.5%
1990	6.30	8.13	1.83	22.5%
1991	5.98	8.24	2.26	27.4%
1992	3.87	8.38	4.51	53.8%
1993	6.11	9.38	3.27	34.9%
1994	6.35	9.54	3.19	33.4%
1995	4.79	8.70	3.91	44.9%
1996	5.08	11.40	6.32	55.4%
1997	5.91	12.36	6.45	52.2%
1998	2.42	16.85	14.43	85.6%
1999	2.45	25.25	22.80	90.3%
2000	5.91	12.95	7.04	54.4%
2001	7.69	14.39	6.70	46.6%
2002	8.37	14.73	6.36	43.2%
2003	9.52	14.14	4.62	32.7%

Average Annual Volatility: 1989 - 1992 33.3%

Average Annual Volatility: 1993 - 2002 54.1%

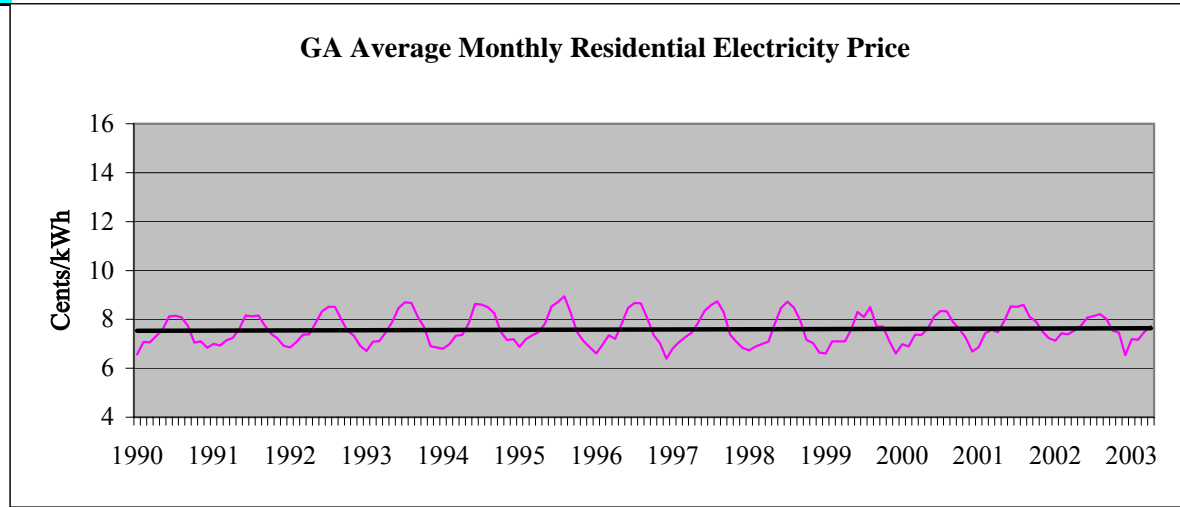
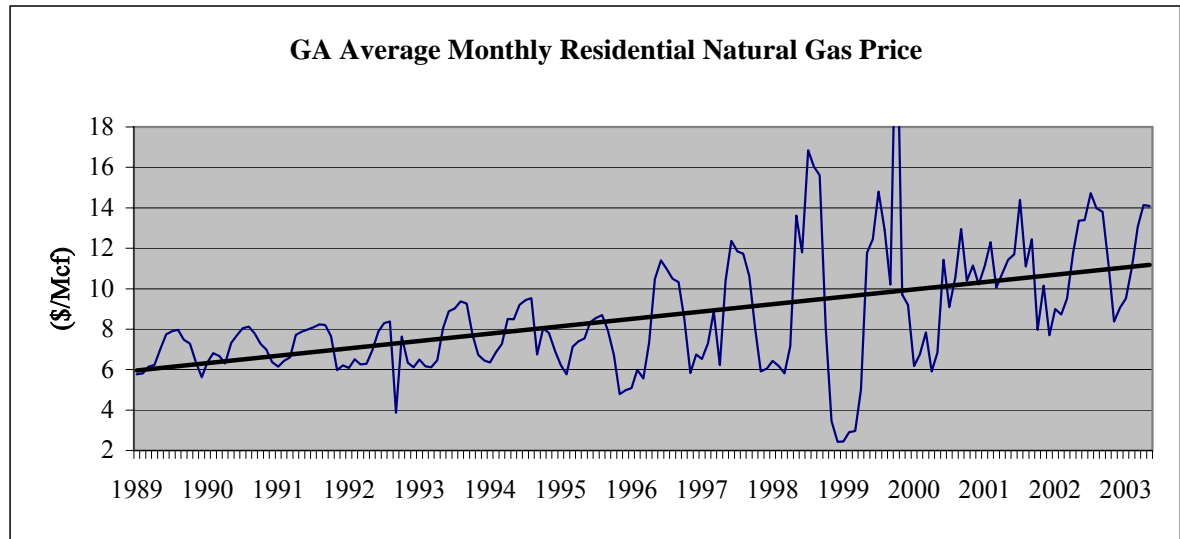
Volatility Increase (Decrease) 20.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	6.56	8.15	1.59	24.2%
1991	6.92	8.16	1.23	17.8%
1992	6.85	8.52	1.67	24.3%
1993	6.70	8.70	2.00	29.8%
1994	6.80	8.63	1.83	26.9%
1995	6.85	8.95	2.10	30.7%
1996	6.40	8.68	2.28	35.7%
1997	6.82	8.73	1.92	28.1%
1998	6.64	8.72	2.09	31.5%
1999	6.60	8.50	1.90	28.8%
2000	6.68	8.35	1.67	25.0%
2001	6.86	8.59	1.73	25.2%
2002	6.54	8.21	1.66	25.4%
2003	7.17	7.73	0.57	7.9%

Average Annual Volatility: 1990 - 1995 25.6%

Average Annual Volatility: 1996 - 2002 28.5%

Volatility Increase (Decrease) 2.9%



Monthly Price _____

Linear Trend _____