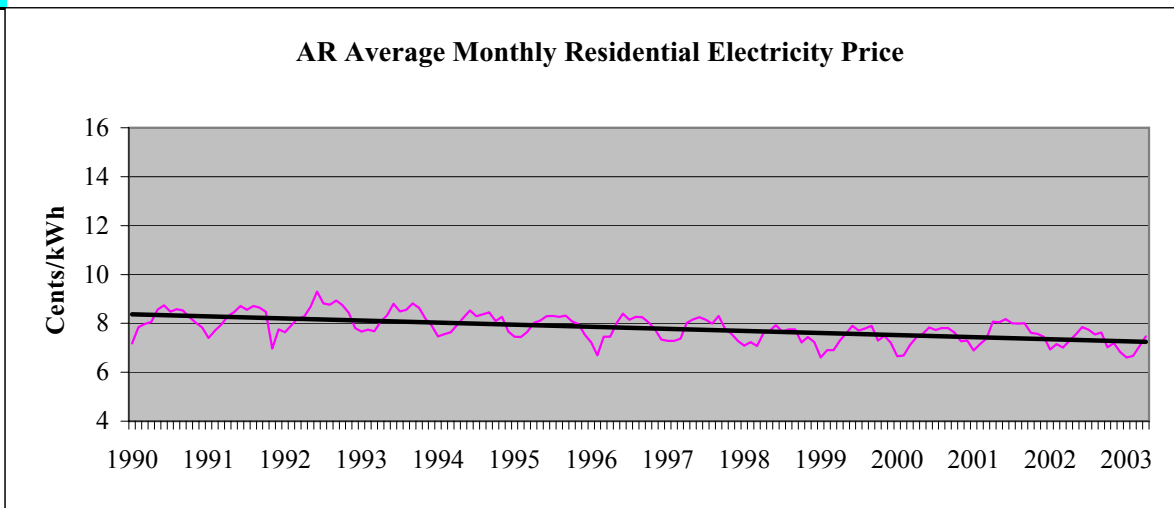
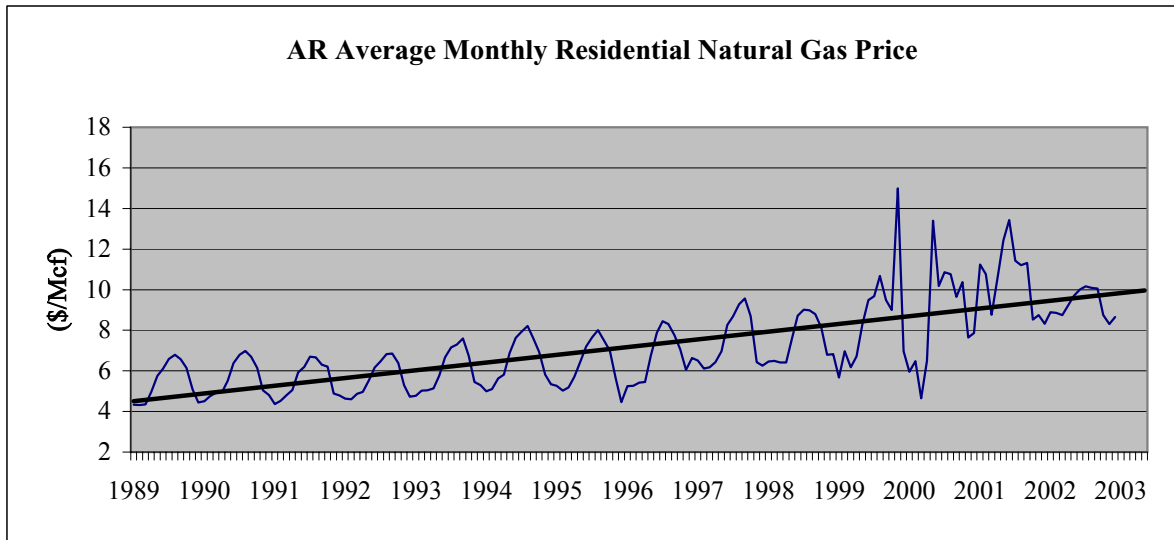


Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.31	6.79	2.48	36.5%
1990	4.51	6.98	2.47	35.4%
1991	4.36	6.70	2.34	34.9%
1992	4.60	6.86	2.26	32.9%
1993	4.78	7.59	2.81	37.0%
1994	4.99	8.21	3.22	39.2%
1995	4.46	8.01	3.55	44.3%
1996	5.24	8.44	3.20	37.9%
1997	6.12	9.57	3.45	36.1%
1998	6.41	9.02	2.61	28.9%
1999	5.68	14.99	9.31	62.1%
2000	4.65	13.40	8.75	65.3%
2001	8.32	13.43	5.11	38.0%
2002	8.30	10.17	1.87	18.4%
2003	14.37	14.37	0.00	0.0%

<b>Average Annual Volatility: 1989 - 1992</b>	<b>34.9%</b>
<b>Average Annual Volatility: 1993 - 2002</b>	<b>40.7%</b>
<b>Volatility Increase (Decrease)</b>	<b>5.8%</b>

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.18	8.74	1.56	21.7%
1991	6.97	8.71	1.74	24.9%
1992	7.64	9.29	1.65	21.6%
1993	7.67	8.82	1.15	15.0%
1994	7.46	8.53	1.07	14.3%
1995	7.45	8.32	0.88	11.8%
1996	6.70	8.40	1.70	25.4%
1997	7.29	8.30	1.02	14.0%
1998	7.07	7.92	0.85	12.1%
1999	6.60	7.90	1.30	19.7%
2000	6.66	7.83	1.17	17.6%
2001	6.89	8.18	1.28	18.6%
2002	6.83	7.84	1.01	14.8%
2003	6.61	7.47	0.86	13.1%

<b>Average Annual Volatility: 1990 - 1995</b>	<b>18.2%</b>
<b>Average Annual Volatility: 1996 - 2002</b>	<b>17.5%</b>
<b>Volatility Increase (Decrease)</b>	<b>-0.8%</b>



Monthly Price \_\_\_\_\_ Linear Trend \_\_\_\_\_