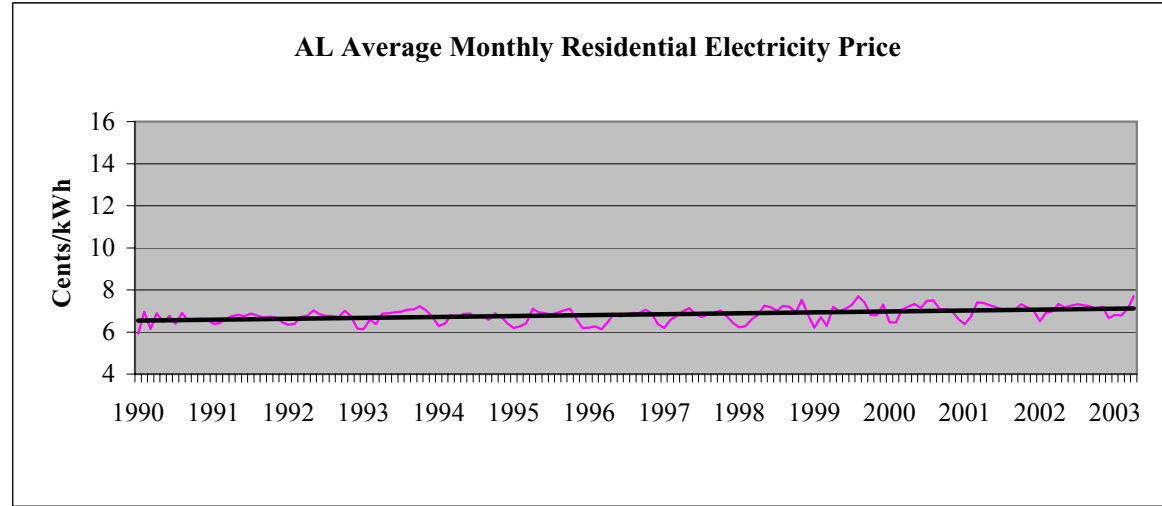
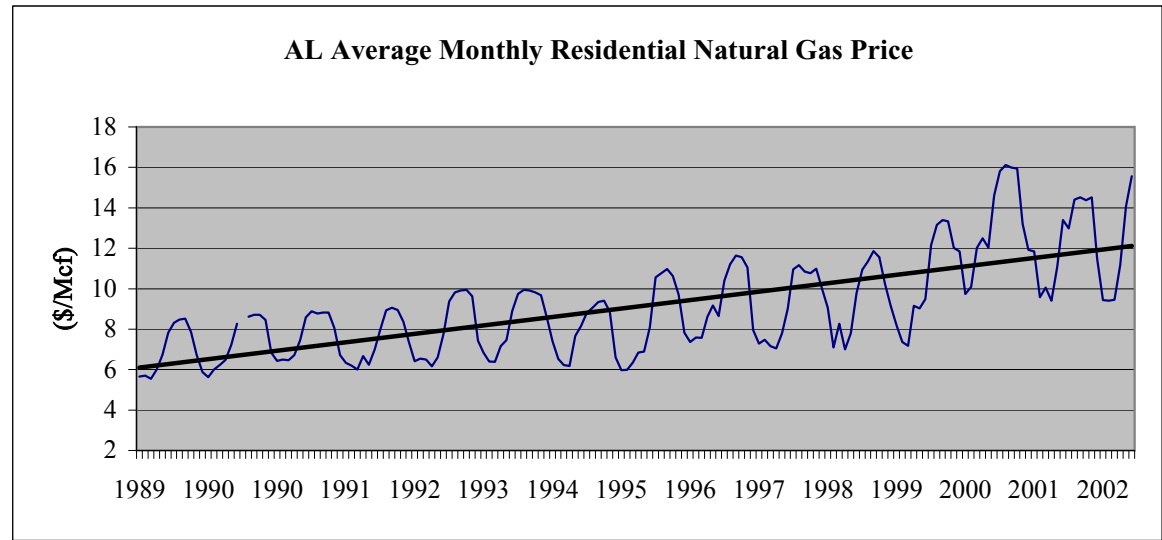


Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.55	8.52	2.97	34.9%
1990	5.62	8.71	3.09	35.5%
1991	6.34	8.89	2.55	28.7%
1992	6.01	9.06	3.05	33.7%
1993	6.16	9.95	3.79	38.1%
1994	6.38	9.95	3.57	35.9%
1995	5.97	9.41	3.44	36.6%
1996	5.99	10.98	4.99	45.4%
1997	7.28	11.64	4.36	37.5%
1998	7.05	11.17	4.12	36.9%
1999	7.00	11.86	4.86	41.0%
2000	7.18	13.39	6.21	46.4%
2001	10.09	16.11	6.02	37.4%
2002	9.40	14.52	5.12	35.3%
2003	9.40	15.56	6.16	39.6%

Average Annual Volatility: 1989 - 1992	33.2%
Average Annual Volatility: 1993 - 2002	39.0%
Volatility Increase (Decrease)	5.9%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	5.92	6.96	1.04	17.5%
1991	6.39	6.87	0.48	7.5%
1992	6.15	7.03	0.87	14.2%
1993	6.13	7.22	1.09	17.8%
1994	6.28	6.89	0.62	9.8%
1995	6.19	7.10	0.92	14.8%
1996	6.13	7.05	0.92	15.0%
1997	6.19	7.14	0.94	15.2%
1998	6.22	7.53	1.31	21.1%
1999	6.20	7.70	1.50	24.2%
2000	6.45	7.49	1.04	16.1%
2001	6.38	7.41	1.03	16.1%
2002	6.51	7.33	0.82	12.5%
2003	6.78	7.70	0.92	13.5%

Average Annual Volatility: 1990 - 1995	13.6%
Average Annual Volatility: 1996 - 2002	17.2%
Volatility Increase (Decrease)	3.6%



Monthly Price _____ Linear Trend _____