

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	3.51	4.19	0.68	19.4%
1990	3.68	4.30	0.62	16.8%
1991	3.70	4.74	1.04	28.1%
1992	3.68	4.54	0.86	23.4%
1993	3.82	4.50	0.68	17.8%
1994	3.48	4.17	0.69	19.8%
1995	3.51	4.14	0.63	17.9%
1996	3.30	3.87	0.57	17.3%
1997	3.62	4.49	0.87	24.0%
1998	3.01	4.71	1.70	56.5%
1999	3.45	4.31	0.86	24.9%
2000	3.34	4.20	0.86	25.7%
2001	4.05	4.91	0.86	21.2%
2002	4.26	5.17	0.91	21.4%
2003	4.20	4.62	0.42	9.1%

Average Annual Volatility: 1989 - 1992 21.9%

Average Annual Volatility: 1993 - 2002 24.7%

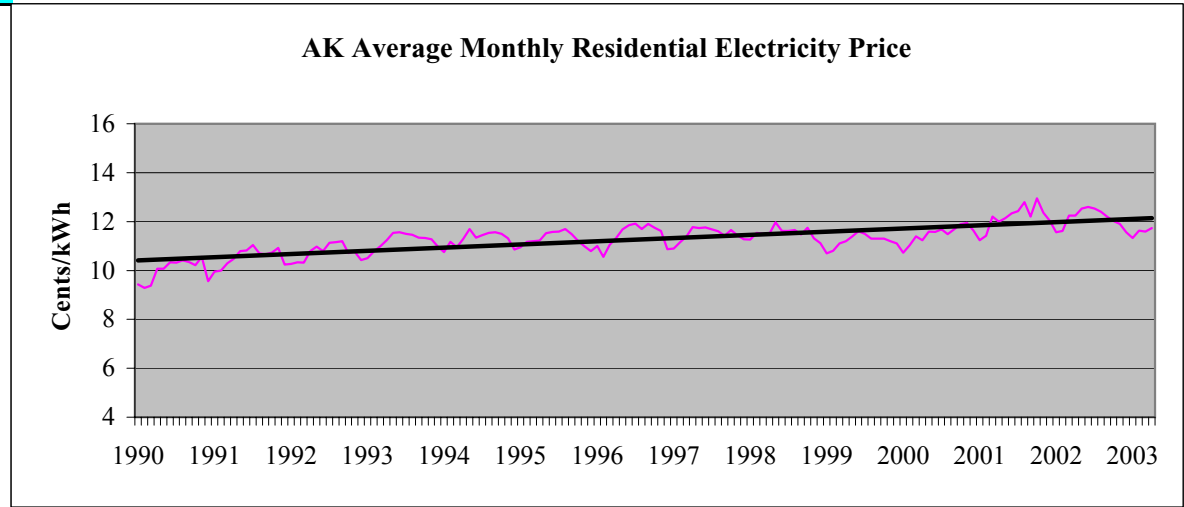
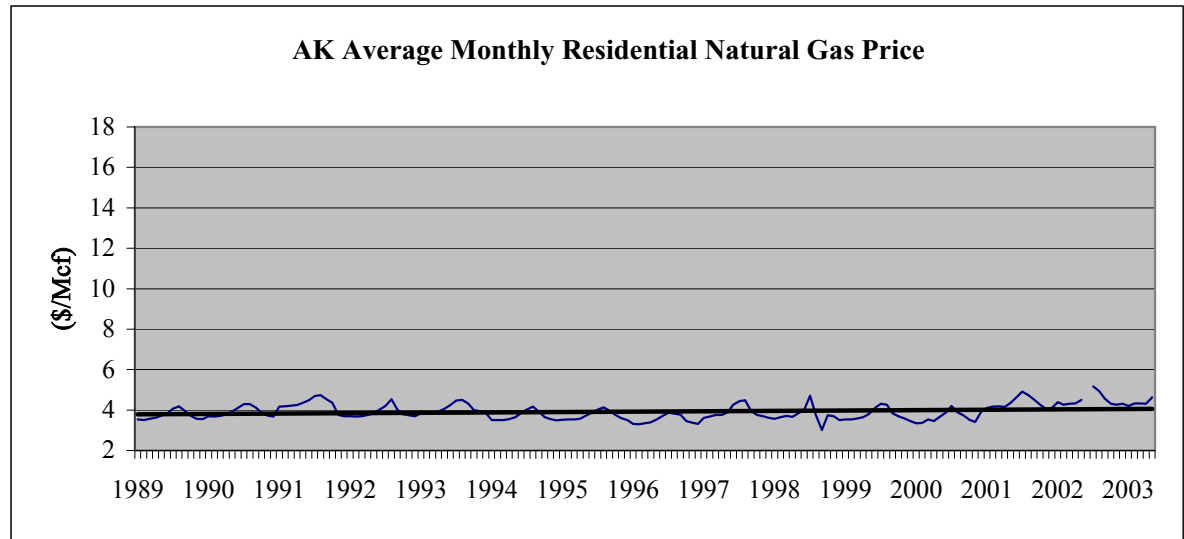
Volatility Increase (Decrease) 2.7%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	9.29	10.56	1.27	13.7%
1991	9.95	11.03	1.08	10.9%
1992	10.26	11.20	0.94	9.1%
1993	10.51	11.57	1.06	10.0%
1994	10.75	11.70	0.95	8.8%
1995	10.79	11.69	0.90	8.3%
1996	10.55	11.92	1.37	13.0%
1997	10.90	11.77	0.87	8.0%
1998	11.12	11.97	0.85	7.7%
1999	10.70	11.60	0.90	8.4%
2000	10.73	11.94	1.22	11.3%
2001	11.24	12.95	1.71	15.2%
2002	11.56	12.60	1.04	9.0%
2003	11.33	11.73	0.39	3.5%

Average Annual Volatility: 1990 - 1995 10.1%

Average Annual Volatility: 1996 - 2002 10.4%

Volatility Increase (Decrease) 0.2%



Monthly Price _____

Linear Trend _____