

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	6.56	8.65	2.09	24.2%
1990	6.84	8.36	1.52	18.2%
1991	7.08	9.18	2.10	22.9%
1992	7.32	9.53	2.21	23.2%
1993	7.54	9.96	2.42	24.3%
1994	8.56	11.60	3.04	26.2%
1995	5.46	11.15	5.69	51.0%
1996	7.24	11.29	4.05	35.9%
1997	8.79	12.53	3.74	29.8%
1998	8.84	12.16	3.32	27.3%
1999	8.71	12.29	3.58	29.1%
2000	8.51	13.26	4.75	35.8%
2001	11.34	14.94	3.60	24.1%
2002	8.58	15.71	7.13	45.4%
2003	10.66	13.38	2.72	20.3%

Average Annual Volatility: 1989 - 1992 22.1%

Average Annual Volatility: 1993 - 2002 32.9%

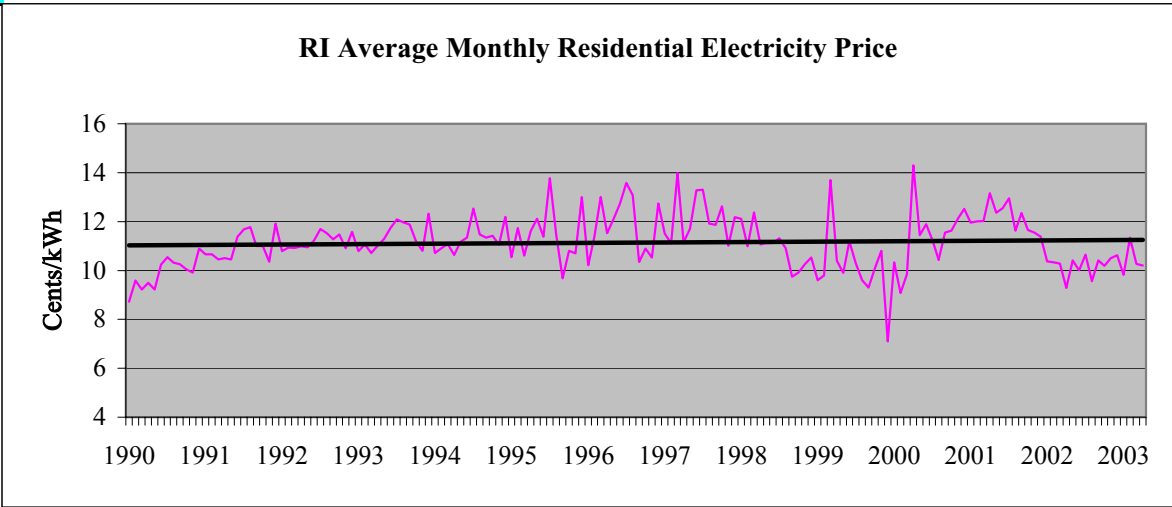
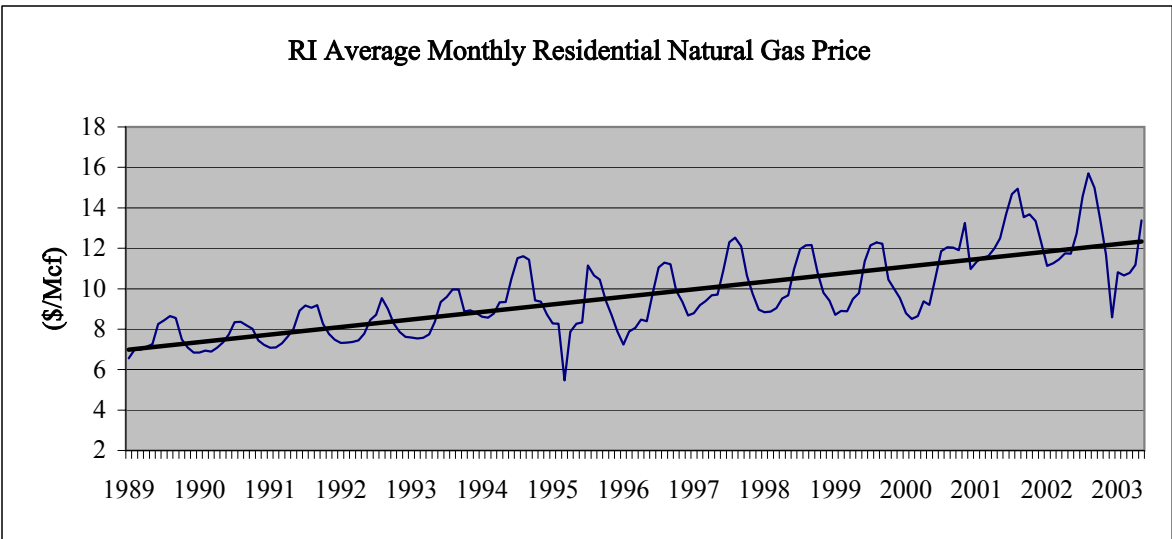
Volatility Increase (Decrease) 10.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	8.72	10.89	2.17	24.9%
1991	10.36	11.92	1.56	15.1%
1992	10.79	11.70	0.90	8.4%
1993	10.72	12.33	1.61	15.0%
1994	10.64	12.53	1.90	17.8%
1995	9.67	13.77	4.10	42.3%
1996	10.22	13.57	3.36	32.9%
1997	11.02	13.98	2.96	26.8%
1998	9.74	12.37	2.63	27.0%
1999	7.10	13.70	6.60	93.0%
2000	9.07	14.29	5.22	57.6%
2001	11.38	13.16	1.77	15.6%
2002	9.29	10.64	1.35	14.6%
2003	9.82	11.34	1.52	15.5%

Average Annual Volatility: 1990 - 1995 20.6%

Average Annual Volatility: 1996 - 2002 38.2%

Volatility Increase (Decrease) 17.6%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration