

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.73	8.06	2.33	28.9%
1990	6.09	8.67	2.58	29.8%
1991	6.30	9.12	2.82	30.9%
1992	6.14	8.98	2.84	31.6%
1993	6.19	9.54	3.35	35.1%
1994	6.70	10.43	3.73	35.8%
1995	5.60	10.63	5.03	47.3%
1996	6.43	10.70	4.27	39.9%
1997	7.63	11.83	4.20	35.5%
1998	7.78	11.82	4.04	34.2%
1999	7.72	12.19	4.47	36.7%
2000	7.27	11.88	4.61	38.8%
2001	9.50	16.94	7.44	43.9%
2002	8.23	14.49	6.26	43.2%
2003	9.45	12.42	2.97	23.9%

Average Annual Volatility: 1989 - 1992 30.3%

Average Annual Volatility: 1993 - 2002 39.0%

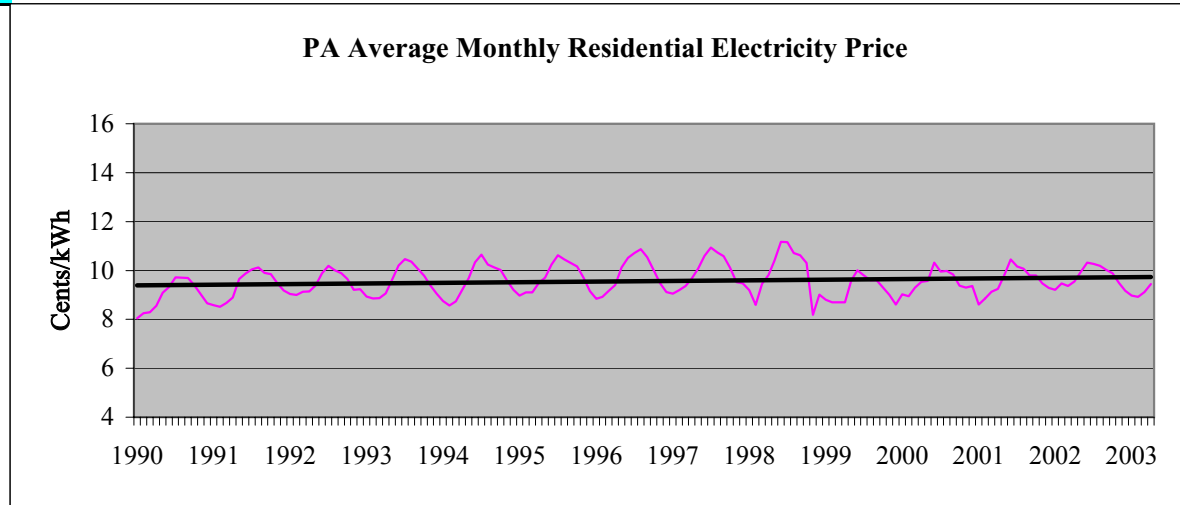
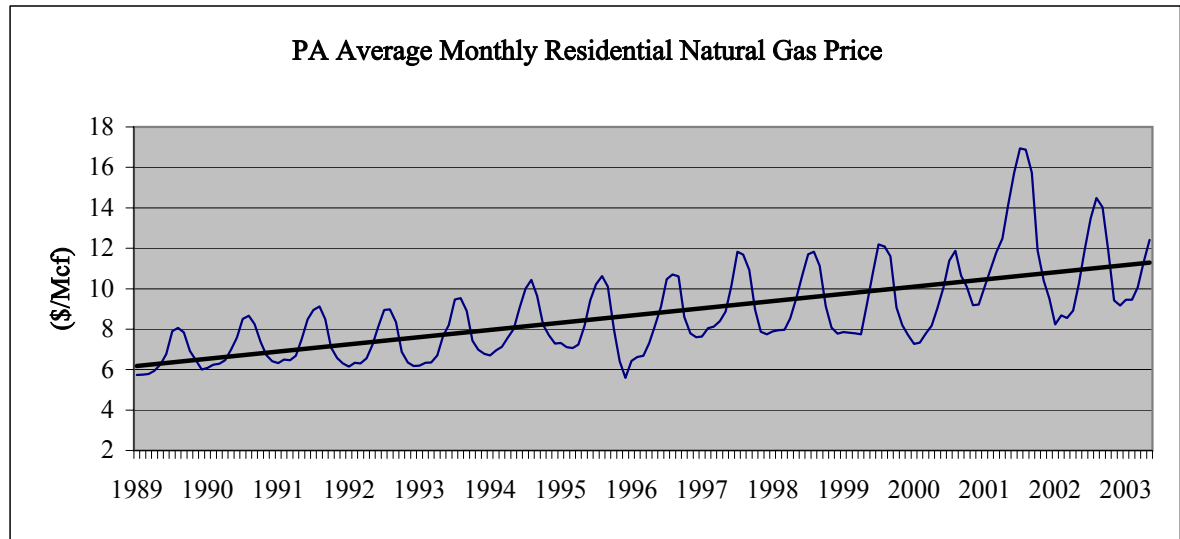
Volatility Increase (Decrease) 8.7%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	8.05	9.72	1.67	20.8%
1991	8.51	10.13	1.62	19.0%
1992	8.99	10.19	1.20	13.3%
1993	8.85	10.46	1.61	18.1%
1994	8.57	10.65	2.08	24.3%
1995	8.97	10.62	1.65	18.4%
1996	8.84	10.87	2.03	23.0%
1997	9.06	10.93	1.88	20.7%
1998	8.19	11.17	2.98	36.4%
1999	8.60	10.00	1.40	16.3%
2000	8.95	10.32	1.37	15.3%
2001	8.61	10.45	1.84	21.3%
2002	9.17	10.32	1.15	12.6%
2003	8.92	9.44	0.53	5.9%

Average Annual Volatility: 1990 - 1995 19.0%

Average Annual Volatility: 1996 - 2002 20.8%

Volatility Increase (Decrease) 1.8%



Monthly Price _____

Linear Trend _____