

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	5.85	7.21	1.36	18.9%
1990	6.02	7.56	1.54	20.4%
1991	5.91	7.44	1.53	20.6%
1992	5.82	7.64	1.82	23.8%
1993	5.91	8.04	2.13	26.5%
1994	6.56	8.66	2.10	24.2%
1995	6.32	8.57	2.25	26.3%
1996	5.72	8.28	2.56	30.9%
1997	5.90	7.54	1.64	21.8%
1998	6.12	9.21	3.09	33.6%
1999	6.64	10.44	3.80	36.4%
2000	7.24	10.01	2.77	27.7%
2001	8.79	11.48	2.69	23.4%
2002	9.32	13.14	3.82	29.1%
2003	9.23	9.46	0.23	2.4%

Average Annual Volatility: 1989 - 1992 20.9%

Average Annual Volatility: 1993 - 2002 28.0%

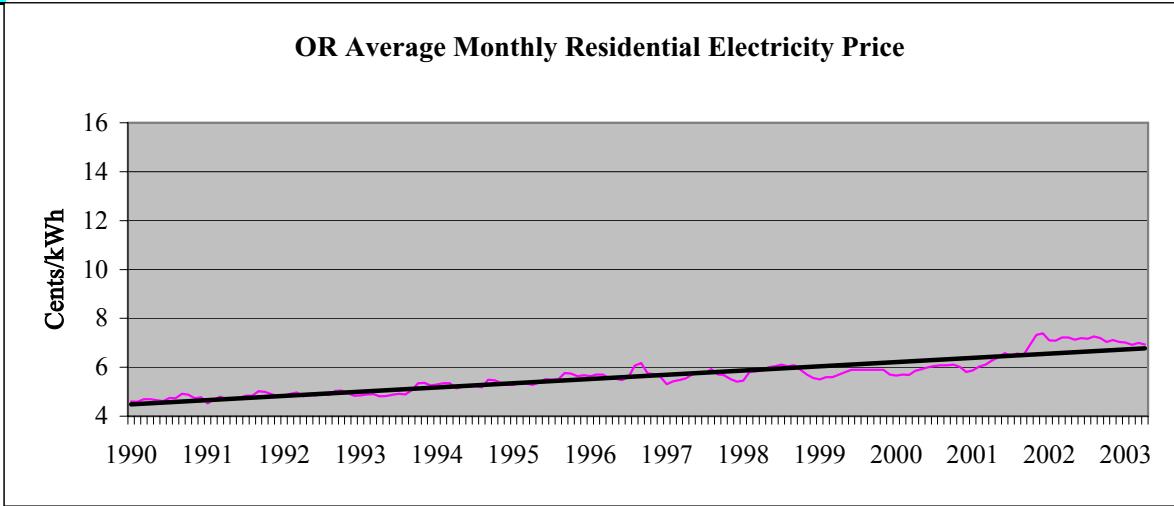
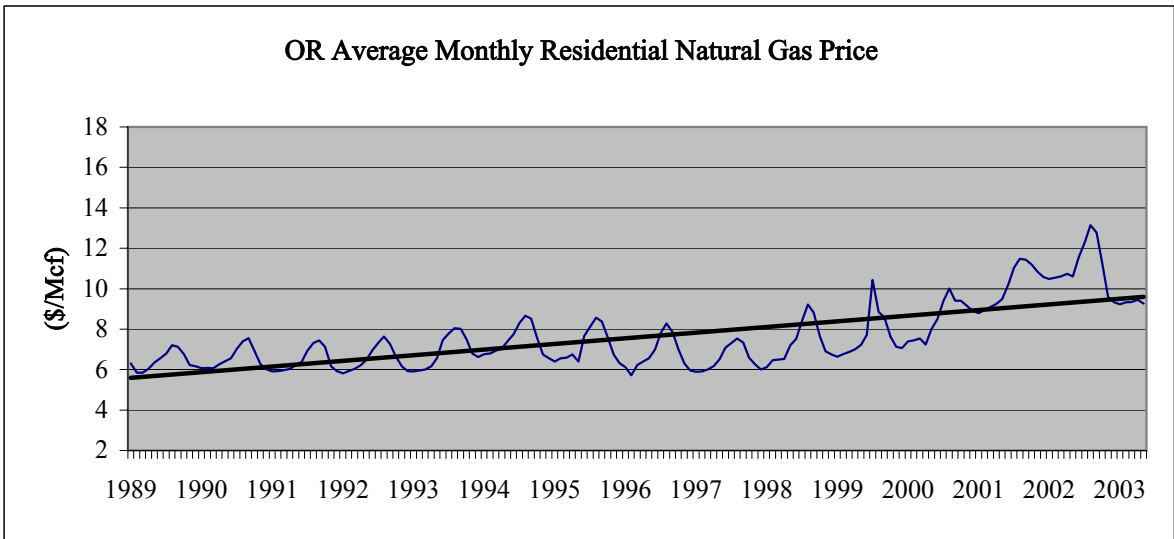
Volatility Increase (Decrease) 7.1%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	4.59	4.92	0.32	7.1%
1991	4.52	5.02	0.50	11.0%
1992	4.81	5.05	0.23	4.9%
1993	4.81	5.36	0.55	11.5%
1994	5.14	5.50	0.36	6.9%
1995	5.28	5.77	0.49	9.4%
1996	5.48	6.17	0.69	12.6%
1997	5.31	5.93	0.62	11.7%
1998	5.46	6.11	0.65	11.9%
1999	5.50	5.90	0.40	7.3%
2000	5.66	6.11	0.45	8.0%
2001	5.88	7.39	1.52	25.8%
2002	7.03	7.26	0.22	3.2%
2003	6.92	7.01	0.09	1.3%

Average Annual Volatility: 1990 - 1995 8.4%

Average Annual Volatility: 1996 - 2002 11.5%

Volatility Increase (Decrease) 3.0%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration