

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	3.73	5.67	1.94	34.2%
1990	4.20	5.69	1.49	26.2%
1991	4.00	5.80	1.80	31.0%
1992	4.33	5.95	1.62	27.2%
1993	4.41	6.61	2.20	33.3%
1994	4.25	6.23	1.98	31.8%
1995	4.32	6.96	2.64	37.9%
1996	4.93	8.27	3.34	40.4%
1997	5.92	8.49	2.57	30.3%
1998	5.52	7.95	2.43	30.6%
1999	5.26	8.86	3.60	40.6%
2000	6.02	12.20	6.18	50.7%
2001	7.30	14.26	6.96	48.8%
2002	7.00	12.64	5.64	44.6%
2003	6.88	11.33	4.45	39.3%

Average Annual Volatility: 1989 - 1992 29.7%

Average Annual Volatility: 1993 - 2002 38.9%

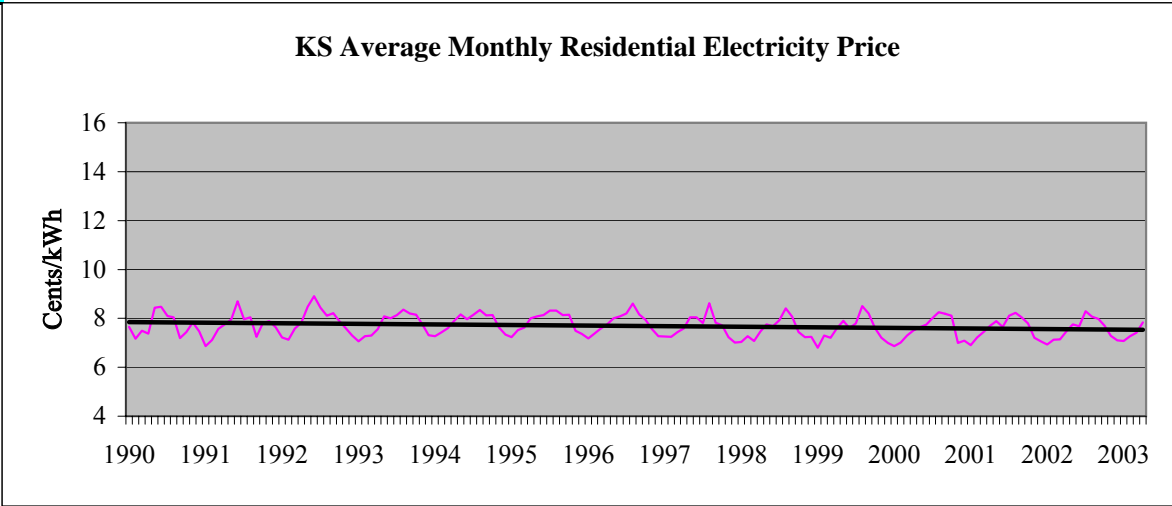
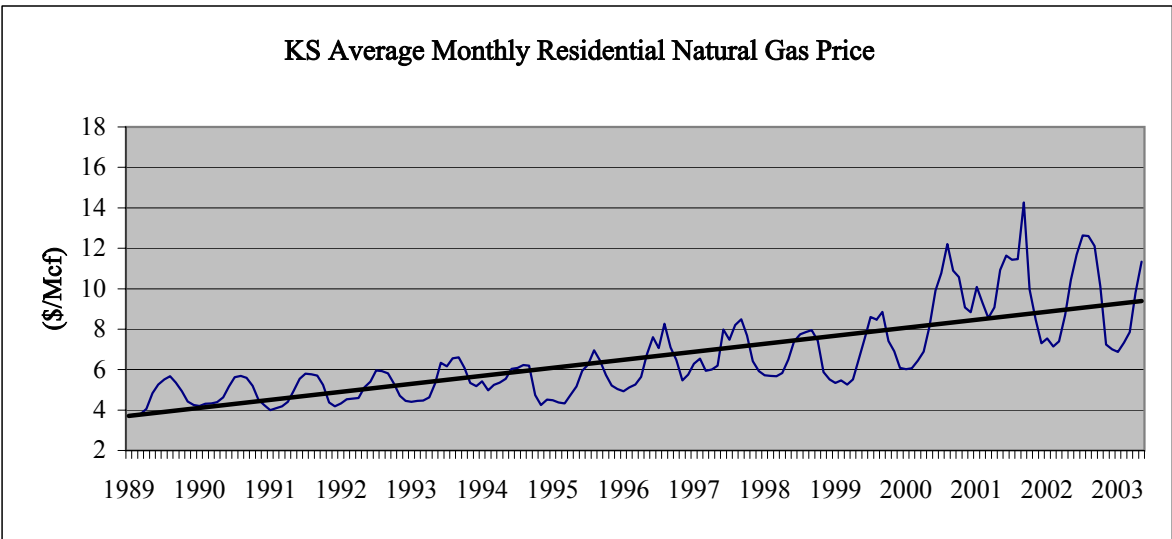
Volatility Increase (Decrease) 9.2%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.16	8.48	1.32	18.4%
1991	6.86	8.70	1.84	26.8%
1992	7.13	8.91	1.78	25.0%
1993	7.06	8.36	1.30	18.4%
1994	7.27	8.35	1.07	14.8%
1995	7.23	8.32	1.09	15.1%
1996	7.18	8.61	1.43	19.9%
1997	7.01	8.61	1.60	22.8%
1998	7.03	8.41	1.38	19.6%
1999	6.80	8.50	1.70	25.0%
2000	6.86	8.25	1.39	20.2%
2001	6.90	8.23	1.32	19.2%
2002	6.94	8.29	1.35	19.5%
2003	7.07	7.84	0.77	10.8%

Average Annual Volatility: 1990 - 1995 19.8%

Average Annual Volatility: 1996 - 2002 20.9%

Volatility Increase (Decrease) 1.1%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration