

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.62	6.11	1.49	24.4%
1990	5.07	6.22	1.15	18.5%
1991	5.91	6.68	0.77	11.5%
1992	5.52	6.35	0.83	13.1%
1993	5.71	6.69	0.98	14.6%
1994	5.62	6.71	1.09	16.2%
1995	5.78	7.11	1.33	18.7%
1996	5.94	8.28	2.34	28.3%
1997	6.18	7.80	1.62	20.8%
1998	6.48	7.31	0.83	11.4%
1999	5.98	7.51	1.53	20.4%
2000	6.32	10.48	4.16	39.7%
2001	5.88	13.92	8.04	57.8%
2002	5.99	7.87	1.88	23.9%
2003	8.83	9.53	0.70	7.3%

Average Annual Volatility: 1989 - 1992 16.9%

Average Annual Volatility: 1993 - 2002 25.2%

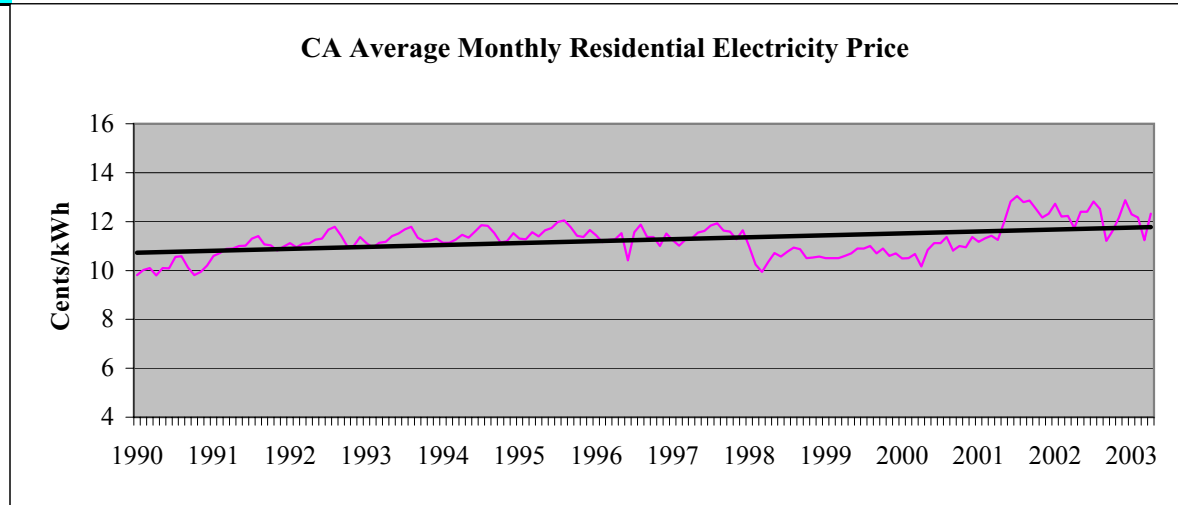
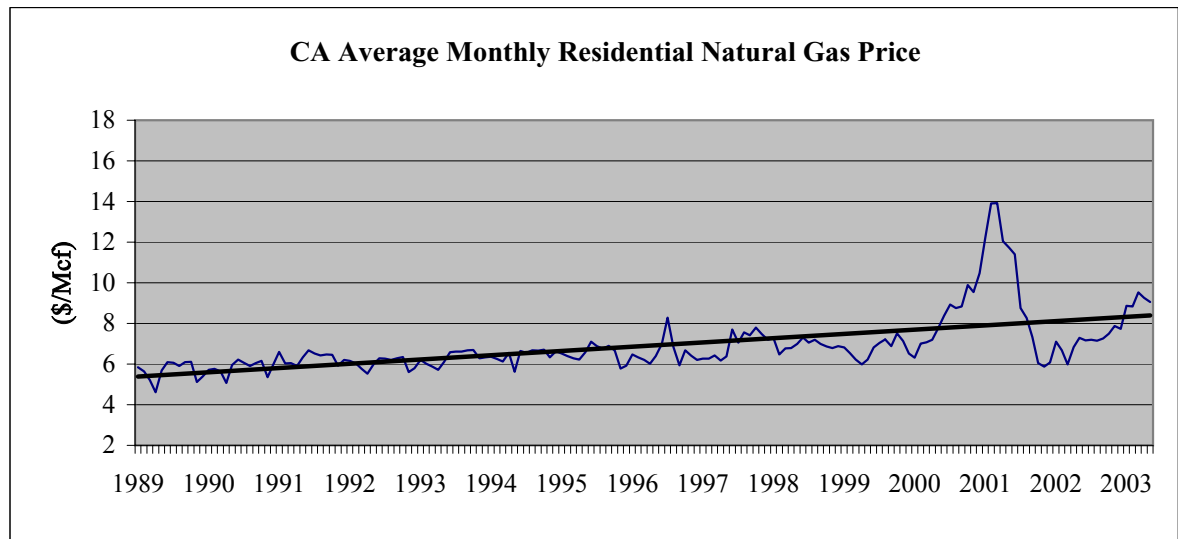
Volatility Increase (Decrease) 8.3%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	9.80	10.58	0.78	8.0%
1991	10.60	11.41	0.81	7.6%
1992	10.95	11.79	0.84	7.7%
1993	10.93	11.78	0.85	7.8%
1994	11.13	11.85	0.72	6.5%
1995	11.28	12.05	0.77	6.8%
1996	10.42	11.88	1.46	14.0%
1997	11.01	11.92	0.92	8.3%
1998	9.94	10.98	1.04	10.5%
1999	10.50	11.00	0.50	4.8%
2000	10.16	11.37	1.21	11.9%
2001	11.18	13.04	1.87	16.7%
2002	11.21	12.88	1.67	14.9%
2003	11.24	12.33	1.09	9.7%

Average Annual Volatility: 1990 - 1995 7.4%

Average Annual Volatility: 1996 - 2002 11.6%

Volatility Increase (Decrease) 4.2%



Monthly Price _____

Linear Trend _____